



December 23, 2019

## Notice Regarding Voluntary Adoption of International Financial Reporting Standards

Company Name : THK CO., LTD.  
Head Office : Tokyo, Japan (Tel: +81-3-5730-3911)  
Code number : 6481  
Representative : Akihiro Teramachi, President and CEO  
Contact : Kenji Nakane, Executive Officer, General Manager of Finance and Accounting Department

THK CO., LTD. ("THK") hereby announces that the Board of Directors has resolved in their meeting held today that THK will voluntarily adopt International Financial Reporting Standards ("IFRS") in place of the currently applied Generally Accepted Accounting Principles in Japan ("Japanese GAAP").

THK will disclose its financial information under IFRS starting from the consolidated financial statements to be included in the Securities Report for the year ending December 31, 2019. The consolidated financial statements to be included in Financial Results and those to be included in the consolidated financial documents under the Companies Act of Japan for the year ending December 31, 2019 will be prepared under Japanese GAAP as before.

### 1, Purpose of the voluntary adoption of IFRS

The decision to voluntarily adopt IFRS has been made in order to improve the international comparability of financial information in capital market and to enhance its business management by unifying accounting standards across THK group.

### 2, Planned disclosure schedule in relation to the voluntary adoption of IFRS

<u>Date</u>	<u>Disclosure Documents</u>	<u>Accounting Standard</u>
February 2020	<i>For the year ending December 31, 2019</i> <ul style="list-style-type: none"><li>Financial Results (Notes)</li><li>Consolidated financial documents</li></ul>	Japanese GAAP
March 2020	<i>For the year ending December 31, 2019</i> <ul style="list-style-type: none"><li>Securities Report</li></ul>	IFRS
May 2020	<i>For the year ending December 31, 2020</i> <ul style="list-style-type: none"><li>Financial Results for the 1st quarter period</li><li>Quarterly Securities Report for the 1st quarter period</li></ul>	IFRS

Notes: Consolidated financial forecasts for the year ending December 31, 2020 to be disclosed will be prepared under IFRS.

Financial Results for the year ending December 31, 2019 under IFRS will be disclosed after submitting the Securities Report.