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Stock Exchange Listing: Tokyo Stock Exchange Section 1
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Notice of commencement of mass production of new production line

We announce that in mid-October 2019 we will commence mass production of a new production line (No. 12 Separator Production Facility) at our 100% subsidiaries, W-SCOPE CHUNGJU PLANT CO., LTD. (Chungju-si, Chungcheongbuk-do, Republic of Korea) (hereinafter referred to as "WCP").

Content

This is the No.12 separators production facility disclosed in the "Notice of Investment Decision for Four Production Lines" dated September 2017, and is a large-scale facility for securing production capacity for new projects for EVs in Europe in the future. The test operation began in July 2019, and the line audit and quality assessment process by battery manufacturers has been completed. As a result, mass production and shipment will begin in mid-October 2019.

Production capacity

This large-scale production facility is suitable for the production of separators used in high-capacity lithium-ion batteries for EV applications, and the production capacity is approximately 20% higher than that of the No.10 and No.11 lines that have been operated by the WCP. In addition, by reviewing some production methods, we are able to achieve further quality stabilization compared to conventional production lines.

Impact on Business Results

As demand for EVs in Europe has been on an upward trend since the outset, we plan to disclose as soon as it becomes clear that the start of mass production of the equipment will have an impact on business performance.

Other

The No.13 separators production facility (film production line), which has the same production capacity as the No.12 Separator Production Facility, is scheduled to be operational by the end of this year.