Consolidated Financial Results for the Nine Months Ended September 30, 2019
(Japanese GAAP)

November 14, 2019

Listed company name W-SCOPE Corporation Listed stock exchanges Tokyo Stock Exchange
Code-number 6619 URL https://w-scope.co.jp/
Representative Titles President and Representative Director Name Won-Kun Choi
Contact person Titles Director Name Hideo Ouchi (TEL) 03-5436-7155
Scheduled date to file Quarterly Securities Report November 14, 2019 Scheduled date of commencement of dividend payment : —
Preparation of supplementary material on quarterly financial results : Yes
Holding of quarterly financial results meeting : No

1. Consolidated Financial Results for the Third Quarter of FY2019 (January 1, 2019 to September 30, 2019)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2019 3Q	8,824	40.6	(3,211)	-	(3,881)	-	(3,204)	-
FY2018 3Q	6,277	(9.5)	(1,736)	-	(1,569)	-	(1,353)	-

(NOTE) Comprehensive income FY2019 3Q (6,507)Millions of yen —%) FY2018 3Q (2,453)Millions of yen —%)

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
FY2019 3Q	(101.71)	-
FY2018 3Q	(43.31)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
FY2019 2Q	53,224	12,420	23.3
FY2018	47,496	17,844	37.5

(Reference) Equities FY2019 3Q 12,377Millions of yen FY2018 17,813Millions of yen

2. Dividends

	Annual dividends				
	End of First Quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	-	0.00	-	2.50	2.50
FY2019	-	0.00	-		
FY2019 (Forecast)				2.50	2.50

(NOTE) Revisions to the most recently announced dividend forecast :None

3. Consolidated Financial Forecasts for FY2019 (January 1, 2019 to December 31, 2019)

(Percentages indicate year-on-year changes.)

	Sale		Operating income		Ordinary income		Profit attributable to owners of parent Net income		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,000	48.9	(2,600)	—	(3,400)	—	(3,000)	—	(95.79)

(NOTE) Revisions to consolidated earnings forecasts most recently announced : Yes

※ Notes

(1) Changes of important subsidiaries during the period : None

(Changes in specified subsidiaries resulting in changes in the scope of consolidation)

New —Company Company name 、Exclusion —Company Company name

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : Yes

② Changes in accounting policies other than (i) : None

③ Changes in accounting estimates : None

④ Restatements : None

(4) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period (including treasury stock)	September 30, 2019	33,369,600Shares	December 31, 2018	31,299,600Shares
② Reacquired shares at the end of the year	September 30, 2019	302Shares	December 31, 2018	223Shares
③ Average number of shares during the period (cumulative from the beginning of the fiscal year)	Nine Months Ended September 30, 2019	31,502,902Shares	Nine Months Ended September 30, 2018	31,252,058Shares

※ This quarterly financial report is not subject to quarterly review by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Cautionary Statement with Respect to Forward-Looking Statements)

Forward-looking statements in this report, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promised by the Company regarding future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results (1) Explanation of Operating Results" on page 2 of the attached material for the assumptions and precautions regarding the use of earnings forecasts.

(Method of Obtaining Supplementary Briefing Materials on Quarterly Financial Results)

The Supplementary Briefing Materials for the Quarterly Financial Results will be posted on our website on Thursday, November 14, 2019.