# Document and entity information

| | Mar 2019 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2019-05-15 |
| Company name | KYODEN COMPANY,LIMITED |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | - |
| Tokyo 2nd section | true |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 68810 |
| URL | http://www.kyoden.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2019-03-31 |
| Representative | |
| Title | 代表取締役社長 |
| Name | 森 清隆 |
| Inquiries | |
| Title | 執行役員管理本部長 |
| Name | 大矢 博 |
| Tel | 03-5789-2273 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2019-06-26 |
| Dividend payable date (as planned) | 2019-06-11 |
| Annual securities report filing date (as planned) | 2019-06-27 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | （証券アナリスト、機関投資家向け） |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 56,357 | 56,560 |
| % change | -0.4 | 5.0 |
| Operating profit | | |
| Operating profit | 3,972 | 3,040 |
| % change | 30.6 | 47.2 |
| Ordinary profit | | |
| Ordinary profit | 3,971 | 3,179 |
| % change | 24.9 | 67.7 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 3,036 | 2,307 |
| % change | 31.6 | 57.3 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 2,862 | 2,394 |
| Change in comprehensive income | 19.5 | 58.7 |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 61.11 | 46.45 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 19.1 | 17.0 |
| Ordinary profit to total assets ratio (%) | 8.7 | 7.5 |
| Operating profit to net sales ratio (%) | 7.0 | 5.4 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | 35 | 68 |
| Note to operating results | - | |

# Business Results-Financial positions

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 47,288 | 44,375 |
| Net assets | 17,202 | 14,727 |
| Capital adequacy ratio (%) | 36.3 | 33.1 |
| Net assets per share (Yen) | 345.02 | 295.49 |
| Note to consolidated financial positions | | |
| Owner's equity | 17,142 | 14,681 |
| Note to financial positions | （注）「『税効果会計に係る会計基準』の一部改正」（企業会計基準第28号平成30年2月16日）等を当連結会計年度の期首から適用しており、2018年3月期に係る連結財政状態については、当該会計基準等を遡って適用した後の指標等となっております。 | |

# Business Results-Cash flows

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Cash flows | | |

| | | |
|---|---|---|
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 3,903 | 1,473 |
| Cash flows from investing activities | -2,412 | -2,527 |
| Cash flows from financing activities | -853 | 596 |
| Cash and equivalents, end of period | 5,440 | 4,778 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

## Business Results-Note to business results

| | Mar 2019 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

## Dividends

(in millions of yens)

| | Mar 2020 | Mar 2019 | Mar 2018 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 10.00 | 7.00 |
| Forecast | 10.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 10.00 | 7.00 |
| Forecast | 10.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 496 | 347 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 16.4 | 15.1 |
| Forecast | 17.1 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |

| | | |
|---|---|---|
| Annual | | |
| Result | 3.1 | 2.6 |
| Note to dividends | | |
| Note to dividends | | |
| Annual | - | |

# Forecasts

(in millions of yens)

| | Mar 2020 |
|---|---|
| Forecasts | |
| Forecasts | |
| Title for forecasts | 3. 2020年 3月期の連結業績予想（2019年 4月 1日～2020年 3月 31日） |
| Preamble to consolidated forecasts | |
| Preamble to forecasts | - |
| Main table of consolidated forecasts | |
| Net sales | |
| Net sales | |
| Forecast | 56,500 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 0.3 |
| Upper | - |
| Lower | - |
| Operating profit | |
| Operating profit | |
| Forecast | 4,000 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 0.7 |
| Upper | - |
| Lower | - |
| Ordinary profit | |
| Ordinary profit | |
| Forecast | 3,900 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | -1.8 |
| Upper | - |
| Lower | - |
| Profit attributable to owners of parent | |
| Profit attributable to owners of parent | |
| Forecast | 2,900 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | -4.5 |
| Upper | - |
| Lower | - |
| Basic earnings per share (Yen) | |
| Basic earnings per share (Yen) | |
| Forecast | 58.37 |
| Upper | - |
| Lower | - |
| Note to consolidated forecasts | |
| Note to forecasts | - |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2019 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Number of subsidiaries newly consolidated | - |
| Name of subsidiaries newly consolidated | - |
| Number of subsidiaries excluded from consolidation | - |
| Name of subsidiaries excluded from consolidation | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2019 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 52,279,051 | 52,279,051 |
| Number of treasury stock at the end of fiscal year | 2,592,855 | 2,592,811 |
| Average number of shares | 49,686,208 | 49,686,268 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|

| | | |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 25,666 | 25,392 |
| % change | 1.1 | 11.5 |
| Operating profit | | |
| Operating profit | 1,483 | 999 |
| % change | 48.5 | 115.2 |
| Ordinary profit | | |
| Ordinary profit | 1,672 | 1,281 |
| % change | 30.5 | 134.2 |
| Profit | | |
| Profit | 1,454 | 998 |
| % change | 45.6 | 273.1 |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 29.27 | 20.10 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 34,971 | 33,928 |
| Net assets | 14,102 | 12,997 |
| Capital adequacy ratio (%) | 40.3 | 38.3 |
| Net assets per share (Yen) | 283.83 | 261.59 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 14,102 | 12,997 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2019 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**