Nov 11, 2019

Mebuki Financial Group, Inc.

Financial Results for the First Half of Fiscal Year 2019, Ending March 31, 2020

Stock Exchange Listing:	Tokyo (code: 7167)
URL:	https://www.mebuki-fg.co.jp/
Representative:	Ritsuo Sasajima, President
For Inquiry:	Toshihiko Ono, General Manager of Corporate Planning Dept.
Filing date of Financial Statements:	November 21, 2019 (scheduled)
Payment date of cash dividends:	December 3, 2019 (scheduled)

(Japanese yen amounts of less than 1 million and the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2019 to September 30, 2019)

(1)Consolidated Operating Results (%: Changes from corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net income attributable to owners of the parent	
First Half	¥Million	%	¥Million	%	¥Million	%
Ended September 30, 2019	149,288	(4.6)	31,971	(18.1)	22,559	(17.0)
Ended September 30, 2018	156,553	19.0	39,079	4.5	27,189	9.0

(Note) Comprehensive Income First half of FY2019: ¥ 39,985 million [76.9%] First half of FY2018: ¥22,600 million [-22.3%]

	Net Income per Share	Net Income per Share (Diluted)
First Half	¥	¥
Ended September 30, 2019	19.22	19.21
Ended September 30, 2018	23.15	23.13

(2)Consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million	¥Million	%
Ended September 30, 2019	17,612,201	953,156	5.4
Fiscal year 2018	17,372,575	919,547	5.2

(Reference) Capital assets First half of FY2019: ¥ 952,907 million Fiscal Year 2018: ¥919,314 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants"-"Non-controlling interests") / "Total assets" at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

2. Cash Dividends for Shareholders

	Cash Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual
	¥	¥	¥	¥	¥
Fiscal year 2018	—	5.50	—	5.50	11.00
Fiscal year 2019	—	5.50			
Fiscal year 2019 (Forecast)			—	5.50	11.00

(Note) Revisions of released cash dividend forecasts : No

3. Consolidated Earnings Forecasts for Fiscal Year 2019, ending March 31, 2020

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Fiscal Year Ending March 31, 2020	58,000	(16.5)	40,000	(13.6)	34.25

(Note) Revisions of released earnings forecasts : No

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.:	No
② Other changes in accounting principles:	No
③ Changes in accounting estimates:	No
④ Restatement:	No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

September 30, 2019	1,179,055,218 shares	March 31, 2019	1,179,055,218 shares

② Number of treasury stock:

September 30, 2019	5,807,765 shares	March 31, 2019	5,971,713 shares

③ Average number of shares:

For the six months ended September 30, 2019	1,173,170,450 shares
For the six months ended September 30, 2018	1,174,483,262 shares

※ This report is not subject to the interim audit procedure based on the Financial Instrument and Exchange Law.

※ Notes for using forecasts information ,etc

・The above forecasts are based on information, which is presently available and certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the First Half of Fiscal Year 2019, Ending March 31, 2020

-- Contents --

Ⅰ Consolidated Interim Financial Information

1. Consolidated Interim Balance Sheet ・・・・・・・・・・・・・・・・・・・・・・・・ 1
2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income 3
3. Consolidated Interim Statement of Changes in Shareholders' Equity ・・・・・・・・・・・・・ 5
4. Note for Assumptions of Going Concern ・・・・・・・・・・・・・・・・・・・・・・・ 6

Ⅱ 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1. Non-consolidated Financial Information of The Joyo Bank, Ltd. ・・・・・・・・・・・・・・・ 7
2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd. ・・・・・・・・・・・・・・・ 11

Ⅲ Financial Data for the First Half of Fiscal Year 2019

1. Income Status ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 15
2. Net Business Income ・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 19
3. Interest Rate Spread ・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 19
4. Return on Equity ・・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 20
5. Gains and Losses on Securities ・・・・・・・・・・・・・・・・・・・・・・・・・ 20
6. Valuation Gains (Losses) on Securities ・・・・・・・・・・・・・・・・・・・・・・ 21
7. Capital Adequacy Ratio (Domestic standard) ・・・・・・・・・・・・・・・・・・・・・ 22

Ⅳ Status of Loans

1. Risk-monitored Loans ・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 23
2. Allowance for Loan Losses ・・・・・・・・・・・・・・・・・・・・・・・・・・ 24
3. Ratio to Reserve for Total Risk-monitored Loans ・・・・・・・・・・・・・・・・・・・ 24
4. Disclosed Claims under the Financial Revitalization Law ・・・・・・・・・・・・・・・・・ 25
5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law ・・・・・・・・・ 26
6. Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans ・・・・・・・・・・・・・・・・・・・・・・・・・・・ 27
7. Loans Portfolio, etc. ・・・・・・・・・・・・・・・・・・・・・・・・・・・・ 29
   (1) Classification of loans by type of industry
   (2) Classification of risk-monitored loans by type of industry
   (3) Consumer loans / Loans to SMEs
8. Outstanding Balance of Deposits and Loans【Non-consolidated】 ・・・・・・・・・・・・・・・ 32

Ⅰ Consolidated Interim Financial Information

1. Consolidated Interim Balance Sheet

(Millions of yen)

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Assets	**（資産の部）**		
Cash and due from banks	現金預け金	1,468,877	1,962,485
Call loans and bills bought	コールローン及び買入手形	10,389	6,047
Monetary claims bought	買入金銭債権	15,152	12,322
Trading assets	特定取引資産	13,799	13,824
Money held in trust	金銭の信託	23,175	1
Securities	有価証券	4,346,628	4,154,274
Loans and bills discounted	貸出金	11,122,484	11,076,425
Foreign exchanges	外国為替	6,508	9,336
Lease receivable and investments in lease	リース債権及びリース投資資産	62,653	67,079
Other assets	その他資産	205,611	209,647
Tangible fixed assets	有形固定資産	112,518	111,956
Intangible fixed assets	無形固定資産	18,388	19,090
Asset for retirement benefits	退職給付に係る資産	16,550	17,671
Deferred tax assets	繰延税金資産	1,583	1,524
Customers' liabilities for acceptances and guarantees	支払承諾見返	21,442	24,355
Allowance for loan losses	貸倒引当金	(73,179)	(73,379)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(461)
Total Assets	**資産の部合計**	**17,372,575**	**17,612,201**
Liabilities	**（負債の部）**		
Deposits	預金	14,373,888	14,323,292
Negotiable certificates of deposit	譲渡性預金	282,158	426,730
Call money and bills sold	コールマネー及び売渡手形	191,740	176,472
Payables under repurchase agreements	売現先勘定	120,832	166,213
Payables under securities lending transactions	債券貸借取引受入担保金	202,152	204,663
Trading liabilities	特定取引負債	1,065	1,426
Borrowed money	借用金	1,053,077	1,138,447
Foreign Exchanges	外国為替	637	2,117
Bonds	社債	5,000	5,000
Bonds with warrant attached	新株予約権付社債	33,297	―
Due to trust account	信託勘定借	566	1,196
Other liabilities	その他負債	116,512	134,236
Provision for directors' bonuses	役員賞与引当金	284	―
Liability for retirement benefits	退職給付に係る負債	7,429	6,418
Provision for directors' retirement benefits	役員退職慰労引当金	57	31
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	3,253	2,999
Provision for contingent loss	偶発損失引当金	1,955	1,905
Provision for point card certificates	ポイント引当金	406	386
Provision for loss on interest repayment	利息返還損失引当金	16	9
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	27,241	33,224
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,823	8,809
Negative goodwill	負ののれん	1,185	1,106
Acceptances and guarantees	支払承諾	21,442	24,355
Total liabilities	**負債の部合計**	**16,453,028**	**16,659,044**

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Net Assets	**（純資産の部）**		
Capital stock	資本金	117,495	117,495
Capital surplus	資本剰余金	148,545	148,549
Retained earnings	利益剰余金	523,792	539,934
Treasury stock	自己株式	(2,026)	(1,970)
Total shareholders' equity	**株主資本合計**	**787,807**	**804,009**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	123,042	139,813
Deferred gains (losses) on hedges	繰延ヘッジ損益	(267)	193
Land revaluation surplus	土地再評価差額金	13,497	13,463
Defined retirement benefit plans	退職給付に係る調整累計額	(4,765)	(4,572)
Total accumulated other comprehensive income	**その他の包括利益累計額合計**	**131,507**	**148,898**
Equity warrants	新株予約権	**233**	**248**
Total net assets	**純資産の部合計**	**919,547**	**953,156**
Total liabilities and net assets	**負債及び純資産の部合計**	**17,372,575**	**17,612,201**

(Note) Figures are rounded down to the nearest million.

2. Consolidated Interim Statement of Income and Consolidated Interim Statement of Comprehensive Income

(1)Consolidated Interim Statement of Income

(Millions of yen)

Item	*(Japanese)*	For the six months ended Sep.30,2018	For the six months ended Sep.30,2019
Ordinary income	**経常収益**	**156,553**	**149,288**
Interest income	資金運用収益	90,142	85,540
Interest on loans and discounts	（うち貸出金利息）	56,897	56,421
Interest and dividends on securities	（うち有価証券利息配当金）	32,563	28,441
Trust fees	信託報酬	12	29
Fees and commissions	役務取引等収益	26,368	26,608
Trading income	特定取引収益	1,116	1,195
Other ordinary income	その他業務収益	1,583	4,672
Other income	その他経常収益	37,329	31,241
Ordinary expenses	**経常費用**	**117,473**	**117,317**
Interest expenses	資金調達費用	7,640	8,720
Interest on deposits	（うち預金利息）	2,770	2,947
Fees and commissions payments	役務取引等費用	6,362	6,663
Other business expenses	その他業務費用	10,840	4,009
General and administrative expenses	営業経費	60,175	60,378
Other operating expenses	その他経常費用	32,454	37,545
Ordinary profit	**経常利益**	**39,079**	**31,971**
Extraordinary income	**特別利益**	**62**	**27**
Gain on dispositions of fixed assets	固定資産処分益	62	27
Extraordinary losses	**特別損失**	**280**	**142**
Loss on disposal of non-current assets	固定資産処分損	86	103
Impairment loss	減損損失	193	38
Income before income taxes	**税金等調整前中間純利益**	**38,862**	**31,855**
Income taxes-current	法人税、住民税及び事業税	12,909	11,182
Income taxes-deferred	法人税等調整額	(1,236)	(1,886)
Total income taxes	**法人税等合計**	**11,672**	**9,295**
Net income	**中間純利益**	**27,189**	**22,559**
Net income attributable to owners of the parent	**親会社株主に帰属する中間純利益**	**27,189**	**22,559**

(2)Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

Item	*(Japanese)*	For the six months ended Sep.30,2018	For the six months ended Sep.30,2019
Net income	**中間純利益**	**27,189**	**22,559**
Other comprehensive income	**その他の包括利益**	**(4,589)**	**17,425**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	(5,007)	16,771
Deferred gains (losses) on hedges	繰延ヘッジ損益	(93)	460
Land revaluation surplus	土地再評価差額金	2	―
Defined retirement benefit plans	退職給付に係る調整額	509	192
Comprehensive income	**中間包括利益**	**22,600**	**39,985**
(Breakdown)	（内訳）		
Comprehensive income attributable to owners of the parent	親会社株主に係る中間包括利益	22,600	39,985

3. Consolidated Interim Statement of Changes in Shareholders' Equity

First Half of FY 2018 (ended September 30, 2018)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of current period	当期首残高	117,495	148,541	489,697	(8)	755,725
Changes of items during the period	当中間期変動額					
Cash dividends	剰余金の配当			(6,478)		(6,478)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			27,189		27,189
Purchase of treasury stock	自己株式の取得				(2,089)	(2,089)
Disposal of treasury stock	自己株式の処分		3		72	76
Transfer from land revaluation surplus	土地再評価差額金の取崩			32		32
Net changes except for shareholders' equity during the period	株主資本以外の項目の当中間期変動額（純額）					
Total changes during the period	当中間期変動額合計	—	3	20,743	(2,017)	18,729
Balance at the end of current period	当中間期末残高	117,495	148,545	510,440	(2,026)	774,455

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation surplus	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance at the beginning of current period	当期首残高	120,727	(56)	14,182	(2,656)	132,197	216	888,139
Changes of items during the period	当中間期変動額							
Cash dividends	剰余金の配当							(6,478)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益							27,189
Purchase of treasury stock	自己株式の取得							(2,089)
Disposal of treasury stock	自己株式の処分							76
Transfer from land revaluation surplus	土地再評価差額金の取崩							32
Net changes except for shareholders' equity during the period	株主資本以外の項目の当中間期変動額（純額）	(5,007)	(93)	(29)	509	(4,621)	16	(4,604)
Total changes during the period	当中間期変動額合計	(5,007)	(93)	(29)	509	(4,621)	16	14,125
Balance at the end of current period	当中間期末残高	115,720	(149)	14,152	(2,146)	127,576	233	902,264

First Half of FY 2019 (ended September 30, 2019)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of current period	当期首残高	117,495	148,545	523,792	(2,026)	787,807
Changes of items during the period	当中間期変動額					
Cash dividends	剰余金の配当			(6,451)		(6,451)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益			22,559		22,559
Purchase of treasury stock	自己株式の取得				(0)	(0)
Disposal of treasury stock	自己株式の処分		4		55	60
Transfer from land revaluation surplus	土地再評価差額金の取崩			33		33
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当中間期変動額合計	—	4	16,141	55	16,202
Balance at the end of current period	当中間期末残高	117,495	148,549	539,934	(1,970)	804,009

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation surplus	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance at the beginning of current period	当期首残高	123,042	(267)	13,497	(4,765)	131,507	233	919,547
Changes of items during the period	当中間期変動額							
Cash dividends	剰余金の配当							(6,451)
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益							22,559
Purchase of treasury stock	自己株式の取得							(0)
Disposal of treasury stock	自己株式の処分							60
Transfer from land revaluation surplus	土地再評価差額金の取崩							33
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）	16,771	460	(33)	192	17,391	15	17,407
Total changes of items during the period	当中間期変動額合計	16,771	460	(33)	192	17,391	15	33,609
Balance at the end of current period	当中間期末残高	139,813	193	13,463	(4,572)	148,898	248	953,156

4. Note for Assumptions of Going Concern

Not applicable.

Ⅱ【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1)Financial Highlights (from April 1, 2019 to September 30, 2019)

(%: Changes from the corresponding period of the previous fiscal year)

①Non-consolidated Operating Results

	Ordinary Income		Ordinary Profit		Net Income	
First Half	¥Million	%	¥Million	%	¥Million	%
Ended September 30, 2019	83,769	(2.7)	22,944	(10.2)	16,306	(9.1)
Ended September 30, 2018	86,113	22.9	25,570	9.3	17,957	13.8

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million	¥Million	%
Ended September 30, 2019	10,688,886	624,907	5.8
Fiscal year 2018	10,562,699	612,351	5.7

(Reference) Capital assets First half of FY2019: ¥624,907 million FY2018: ¥612,351 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet （The Joyo Bank, Ltd）

(Millions of yen)

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	726,456	1,027,727
Call loans	コールローン	9,546	4,708
Monetary claims bought	買入金銭債権	7,271	6,303
Trading assets	特定取引資産	10,817	10,831
Securities	有価証券	3,025,904	2,889,274
Loans and bills discounted	貸出金	6,594,731	6,593,020
Foreign exchanges	外国為替	3,420	4,610
Other assets	その他資産	80,821	80,388
Tangible fixed assets	有形固定資産	77,171	76,781
Intangible fixed assets	無形固定資産	8,531	8,402
Prepaid pension cost	前払年金費用	6,365	6,726
Customers' liabilities for acceptances and guarantees	支払承諾見返	44,283	13,898
Allowance for loan losses	貸倒引当金	(32,610)	(33,326)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(461)
Total Assets	**資産の部合計**	**10,562,699**	**10,688,886**
Liabilities	**（負債の部）**		
Deposits	預金	8,729,187	8,689,537
Negotiable certificates of deposit	譲渡性預金	85,123	219,960
Call money	コールマネー	59,542	26,472
Payables under repurchase agreements	売現先勘定	62,482	61,598
Payables under securities lending transactions	債券貸借取引受入担保金	84,286	102,897
Trading liabilities	特定取引負債	1,065	1,426
Borrowed money	借用金	786,125	840,724
Foreign Exchanges	外国為替	351	1,771
Bonds	社債	5,000	5,000
Due to trust account	信託勘定借	566	1,011
Other liabilities	その他負債	40,275	48,754
Income taxes payable	（未払法人税等）	2,291	2,490
Lease obligations	（リース債務）	1,621	1,798
Other	（その他の負債）	36,362	44,465
Provision for directors' bonuses	役員賞与引当金	154	－
Provision for retirement benefits	退職給付引当金	8,301	7,828
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,261	2,070
Provision for point card certificates	ポイント引当金	114	132
Provision for contingent loss	偶発損失引当金	949	982
Deferred tax liabilities	繰延税金負債	32,131	31,780
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,143	8,129
Acceptances and guarantees	支払承諾	44,283	13,898
Total liabilities	**負債の部合計**	**9,950,348**	**10,063,978**

(Millions of yen)

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Net Assets	**（純資産の部）**		
Capital stock	資本金	85,113	85,113
Capital surplus	資本剰余金	58,574	58,574
Legal capital surplus	資本準備金	58,574	58,574
Retained earnings	利益剰余金	337,172	348,862
Legal retained earnings	利益準備金	55,317	55,317
Other retained earnings	その他利益剰余金	281,855	293,545
Reserve for advanced depreciation of non-current assets	（固定資産圧縮積立金）	1,092	1,081
General Reserve	（別途積立金）	222,432	222,432
Retained earnings brought forward	（繰越利益剰余金）	58,331	70,032
Total shareholders' equity	**株主資本合計**	**480,859**	**492,549**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	119,723	120,167
Deferred gains or losses on hedges	繰延ヘッジ損益	(171)	284
Land revaluation surplus	土地評価差額金	11,940	11,906
Total valuation and translation adjustments	**評価・換算差額等合計**	**131,491**	**132,357**
Total net assets	**純資産の部合計**	**612,351**	**624,907**
Total liabilities and net assets	**負債及び純資産の部合計**	**10,562,699**	**10,688,886**

(3)Non-consolidated Statement of Income （The Joyo Bank, Ltd.）

(Millions of yen)

Item	*(Japanese)*	For the six months ended Sep.30,2018	For the six months ended Sep.30,2019
Ordinary income	**経常収益**	**86,113**	**83,769**
Interest income	資金運用収益	49,614	51,976
Interest on loans and discounts	（うち貸出金利息）	31,912	31,783
Interest and dividends on securities	（うち有価証券利息配当金）	17,259	19,748
Trust fees	信託報酬	12	26
Fees and commissions	役務取引等収益	12,845	13,019
Trading income	特定取引収益	63	89
Other ordinary income	その他業務収益	837	4,257
Other income	その他経常収益	22,739	14,400
Operating expenses	**経常費用**	**60,542**	**60,824**
Interest expenses	資金調達費用	3,706	4,806
Interest on deposits	（うち預金利息）	1,732	2,048
Fees and commissions payments	役務取引等費用	3,673	3,844
Other ordinary expenses	その他業務費用	7,694	2,835
General and administrative expenses	営業経費	33,891	32,959
Other expenses	その他経常費用	11,576	16,378
Ordinary income	**経常利益**	**25,570**	**22,944**
Extraordinary income	**特別利益**	**62**	**8**
Extraordinary losses	**特別損失**	**125**	**113**
Income before income taxes	**税引前中間純利益**	**25,507**	**22,839**
Income taxes - current	法人税、住民税及び事業税	7,610	7,436
Income taxes - deferred	法人税等調整額	(60)	(904)
Total income taxes	**法人税等合計**	**7,549**	**6,532**
Net income	**中間純利益**	**17,957**	**16,306**

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1)Financial Highlights (from April 1, 2019 to September 30, 2019)

(%: Changes from the corresponding period of the previous fiscal year)

①Non-consolidated Operating Results

	Ordinary Income		Ordinary Profit		Net Income	
First Half	¥Million	%	¥Million	%	¥Million	%
Ended September 30, 2019	48,573	(16.7)	9,864	(34.2)	6,985	(68.6)
Ended September 30, 2018	58,317	15.5	15,010	(19.2)	22,255	75.0

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
First Half	¥Million	¥Million	%
Ended September 30, 2019	6,969,918	367,523	5.2
Fiscal year 2018	6,899,280	348,699	5.0

(Reference) Capital assets First half of FY2019: ¥367,523 million FY2018: ¥348,699 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet （The Ashikaga Bank, Ltd）

(Millions of yen)

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	741,475	933,505
Call loans	コールローン	843	1,338
Monetary claims bought	買入金銭債権	7,881	6,018
Trading account securities	商品有価証券	2,982	2,992
Money held in trust	金銭の信託	23,175	1
Securities	有価証券	1,338,495	1,283,316
Loans and bills discounted	貸出金	4,657,025	4,617,083
Foreign exchanges	外国為替	3,088	4,725
Other assets	その他資産	82,670	79,759
Tangible fixed assets	有形固定資産	28,608	28,415
Intangible fixed assets	無形固定資産	9,480	10,326
Prepaid pension cost	前払年金費用	20,764	21,793
Deferred tax assets	繰延税金資産	2,475	―
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,456	10,456
Allowance for loan losses	貸倒引当金	(30,142)	(29,814)
Total Assets	**資産の部合計**	**6,899,280**	**6,969,918**
Liabilities	**（負債の部）**		
Deposits	預金	5,709,204	5,668,419
Negotiable certificates of deposit	譲渡性預金	263,084	273,819
Call money	コールマネー	132,198	150,000
Payables under repurchase agreements	売現先勘定	58,349	104,614
Payables under securities lending transactions	債券貸借取引受入担保金	117,866	101,766
Borrowed money	借用金	229,574	260,498
Foreign Exchanges	外国為替	286	345
Due to trust account	信託勘定借	―	185
Other liabilities	その他負債	27,229	26,375
Income taxes payable	（未払法人税等）	1,645	1,225
Lease obligations	（リース債務）	9	17
Other	（その他の負債）	25,575	25,133
Provision for directors' bonuses	役員賞与引当金	121	―
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	992	928
Provision for contingent loss	偶発損失引当金	1,005	922
Provision for point card certificates	ポイント引当金	210	170
Deferred tax liabilities	繰延税金負債	―	3,892
Acceptances and guarantees	支払承諾	10,456	10,456
Total liabilities	**負債の部合計**	**6,550,580**	**6,602,395**

(Millions of yen)

Item	*(Japanese)*	As of March 31, 2019	As of Sep. 30, 2019
Net Assets	**（純資産の部）**		
Capital stock	資本金	135,000	135,000
Retained earnings	利益剰余金	181,429	186,114
Legal retained earnings	利益準備金	23,417	23,877
Other retained earnings	その他利益剰余金	158,011	162,236
Retained earnings brought forward	（繰越利益剰余金）	158,011	162,236
Total shareholders' equity	**株主資本合計**	**316,429**	**321,114**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	32,365	46,499
Deferred gains or losses on hedges	繰延ヘッジ損益	(95)	(90)
Total valuation and translation adjustments	**評価・換算差額等合計**	**32,270**	**46,409**
Total net assets	**純資産の部合計**	**348,699**	**367,523**
Total liabilities and net assets	**負債及び純資産の部合計**	**6,899,280**	**6,969,918**

(3)Non-consolidated Statement of Income （The Ashikaga Bank, Ltd.）

(Millions of yen)

Item	*(Japanese)*	For the six months ended Sep.30,2018	For the six months ended Sep.30,2019
Ordinary income	**経常収益**	**58,317**	**48,573**
Interest income	資金運用収益	43,172	35,831
Interest on loans and discounts	（うち貸出金利息）	24,433	24,081
Interest and dividends on securities	（うち有価証券利息配当金）	18,507	11,523
Trust fees	信託報酬	―	2
Fees and commissions	役務取引等収益	10,955	10,837
Other ordinary income	その他業務収益	2,221	475
Other income	その他経常収益	1,967	1,426
Operating expenses	**経常費用**	**43,307**	**38,709**
Interest expenses	資金調達費用	3,516	3,642
Interest on deposits	（うち預金利息）	1,072	903
Fees and commissions payments	役務取引等費用	3,494	3,723
Other ordinary expenses	その他業務費用	4,527	1,007
General and administrative expenses	営業経費	24,293	25,468
Other expenses	その他経常費用	7,475	4,867
Ordinary income	**経常利益**	**15,010**	**9,864**
Extraordinary income	**特別利益**	**12,018**	**19**
Extraordinary losses	**特別損失**	**189**	**17**
Income before income taxes	**税引前当期純利益**	**26,839**	**9,867**
Income taxes - current	法人税、住民税及び事業税	4,515	2,859
Income taxes - deferred	法人税等調整額	69	22
Total income taxes	**法人税等合計**	**4,584**	**2,882**
Net income	**中間純利益**	**22,255**	**6,985**

Ⅲ Financial Data for the First Half of Fiscal Year 2019

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	(Reference) FY2018
Consolidated gross profit	連結粗利益	98,725	4,345	94,380	189,553
Net interest income	資金利益	76,892	(5,609)	82,501	156,291
Net fees and commissions	役務取引等利益	19,974	(44)	20,019	38,858
Net trading income	特定取引利益	1,195	78	1,116	2,418
Net other business income	その他業務利益	663	9,920	(9,257)	(8,014)
General and administrative expenses	営業経費	60,378	202	60,175	119,636
Credit related costs	与信関係費用	10,342	4,251	6,090	11,882
Write-off of loans	貸出金償却	5,769	199	5,570	9,877
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	5,015	5,015	—	7,414
Transfer to general allowance for loan losses	一般貸倒引当金繰入額	78	78	—	(4,643)
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(50)	50	—
Other credit related costs	その他の与信関係費用	(520)	(1,092)	571	(765)
Gains/losses related to stocks, etc.	株式等関係損益	3,383	(6,487)	9,871	9,145
Equity in gains (losses) of affiliated companies	持分法による投資損益	—	—	—	—
Others	その他	583	(511)	1,095	2,353
Ordinary profit	経常利益	31,971	(7,108)	39,079	69,533
Extraordinary income(losses)	特別損益	(115)	102	(217)	(3,115)
Income before income taxes	税金等調整前中間純利益	31,855	(7,006)	38,862	66,418
Income taxes-current	法人税、住民税及び事業税	11,182	(1,726)	12,909	21,683
Income taxes-deferred	法人税等調整額	(1,886)	(649)	(1,236)	(1,603)
Total income taxes	法人税等合計	9,295	(2,376)	11,672	20,079
Net income	中間純利益	22,559	(4,629)	27,189	46,338
Net income attributable to noncontrolling interests	非支配株主に帰属する中間純利益	—	—	—	—
Net income attributable to owners of the parent	親会社株主に帰属する中間純利益	22,559	(4,629)	27,189	46,338

(Note) 1. Consolidated gross business profit=[Interest income－(Interest expenses-Corresponding loss on money held in trust)]
+(Fees and commissions income+Trust Fee－Fees and commissions expenses)+(Trading income－Trading expenses)+(Other business income－Other business expenses)

(注) 連結粗利益＝（資金運用収益－(資金調達費用－金銭の信託見合費用)）＋（役務取引等収益＋信託報酬－役務取引等費用）＋（特定取引収益－特定取引費用）
＋（その他業務収益－その他業務費用）

Reference

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	(Reference) FY2018
Consolidated net business income (before general allowance for loan losses)	連結業務純益（一般貸引繰入前）	38,645	3,685	34,960	71,726
Consolidated net business income	連結業務純益	38,567	3,607	34,960	76,369

(Note) Consolidated net business income
= Consolidated gross profit － General and administrative expenses(excluding non-recurrent expense)－Transfer to general allowance for loan losses

（注） 連結業務純益＝連結粗利益－営業経費（除く臨時費用分）－－般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	As of Sep. 30, 2019 (A)	(A)-(B)	As of Sep. 30, 2018 (B)	(Reference) As of March 31, 2019
Number of Consolidated Subsidiaries	連結子会社数	13	(1)	14	14
Number of affiliated companies applicable to the equity method	持分法適用会社数	—	—	—	—

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	(Reference) FY2018
Gross business profit	業務粗利益	96,729	3,619	93,110	185,626
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	96,816	(6,691)	103,507	196,374
Gross domestic business profit	国内業務粗利益	88,902	(4,255)	93,158	180,135
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	91,720	(6,135)	97,856	184,853
Net interest income	資金利益	75,252	(6,197)	81,449	152,981
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	6,123	(3,690)	9,813	11,640
Net fees and commissions	役務取引等利益	16,249	(157)	16,406	31,711
Net trading income	特定取引等利益	88	24	63	363
Net other business income	その他業務利益	(2,688)	2,074	(4,762)	(4,920)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(2,818)	1,879	(4,697)	(4,717)
Gross international business profit	国際業務粗利益	7,826	7,874	(47)	5,490
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	5,095	(556)	5,651	11,521
Net interest income	資金利益	4,179	64	4,115	8,063
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役務取引等利益	67	(171)	239	433
Net trading income	特定取引等利益	1	1	0	(1)
Net other business income	その他業務利益	3,578	7,980	(4,402)	(3,004)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	2,731	8,431	(5,699)	(6,030)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	58,137	699	57,438	114,190
Personnel expenses	人件費	30,669	179	30,489	60,651
Non-personnel expenses	物件費	23,412	735	22,676	46,154
Taxes	税金	4,056	(215)	4,272	7,384
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	38,591	2,919	35,671	71,435
Core net business income	コア業務純益	38,678	(7,390)	46,069	82,183
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	32,554	(3,700)	36,255	70,542
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	409	409	—	(5,218)
Net business income	業務純益	38,182	2,510	35,671	76,654
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(86)	10,310	(10,397)	(10,747)
Net non-recurrent gains/losses	臨時損益	(5,300)	(10,209)	4,909	(4,740)
Disposal of non-performing loans②	不良債権処理額②	8,932	4,110	4,821	14,530
Write-off of loans	貸出金償却	4,729	(53)	4,783	8,200
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	4,461	4,461	—	6,873
Losses on sales of loans	貸出金売却損	14	(14)	29	39
Transfer to provision for contingent losses	偶発損失引当金繰入額	88	(880)	969	528
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(739)	739	—
Recoveries of written-off claims	償却債権取立益	967	349	617	1,780
Other	その他	605	207	397	669
Gains/losses related to stocks, etc.	株式等関係損益	4,111	(5,986)	10,098	10,717
Other non-recurrent gains/losses	その他臨時損益	(479)	(112)	(367)	(927)
Ordinary profit	経常利益	32,809	(7,771)	40,580	71,865
Extraordinary income/losses	特別損益	(102)	(11,869)	11,766	8,620
Net gain (loss) from fixed assets	固定資産処分損益	(63)	(63)	0	(330)
Impairment loss	減損損失	38	(194)	233	3,049
Dividends receivable from affiliated companies	関係会社受取配当金	—	(12,000)	12,000	12,000
Income before income taxes	税引前中間純利益	32,706	(19,640)	52,347	80,486
Income taxes-current	法人税、住民税及び事業税	10,296	(1,829)	12,125	20,060
Income taxes-deferred	法人税等調整額	(881)	(890)	8	405
Total income taxes	法人税等合計	9,415	(2,719)	12,134	20,465
Net Income	中間純利益	23,291	(16,921)	40,212	60,020

Credit related costs (①+②)	与信関係費用(①+②)	9,341	4,519	4,821	9,311

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	(Reference) FY2018
Gross business profit	業務粗利益	57,882	9,583	48,299	101,278
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	57,033	1,399	55,633	108,666
Gross domestic business profit	国内業務粗利益	51,637	1,869	49,767	98,778
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	53,465	1,819	51,646	100,378
Net interest income	資金利益	44,172	1,443	42,728	83,470
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	4,040	2,819	1,221	1,690
Net fees and commissions	役務取引等利益	9,144	179	8,964	16,795
Net trading income	特定取引等利益	88	24	63	363
Net other business income	その他業務利益	(1,767)	221	(1,989)	(1,851)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(1,828)	50	(1,879)	(1,600)
Gross international business profit	国際業務粗利益	6,245	7,713	(1,467)	2,500
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	3,567	(419)	3,987	8,287
Net interest income	資金利益	2,996	(182)	3,179	6,472
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役務取引等利益	57	(163)	220	410
Net trading income	特定取引等利益	1	1	0	(1)
Net other business income	その他業務利益	3,189	8,057	(4,867)	(4,380)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	2,677	8,132	(5,455)	(5,786)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	32,758	(448)	33,206	65,345
Personnel expenses	人件費	16,878	(189)	17,067	33,837
Non-personnel expenses	物件費	13,602	(243)	13,845	27,703
Taxes	税金	2,277	(15)	2,292	3,804
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	25,123	10,031	15,092	35,932
Core net business income	コア業務純益	24,275	1,847	22,427	43,320
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	20,234	(971)	21,205	41,629
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	534	534	—	(1,104)
Net business income	業務純益	24,589	9,496	15,092	37,037
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	848	8,183	(7,334)	(7,387)
Net non-recurrent gains/losses	臨時損益	(1,645)	(12,123)	10,477	6,173
Disposal of non-performing loans②	不良債権処理額②	4,824	2,730	2,093	5,396
Write-off of loans	貸出金償却	2,916	447	2,469	4,920
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	1,910	1,910	—	1,490
Losses on sales of loans	貸出金売却損	14	2	12	21
Transfer to provision for contingent losses	偶発損失引当金繰入額	152	43	109	131
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(225)	225	—
Recoveries of written-off claims	償却債権取立益	631	142	488	1,540
Other	その他	461	244	217	372
Gains/losses related to stocks, etc.	株式等関係損益	3,702	(9,293)	12,996	12,480
Other non-recurrent gains/losses	その他臨時損益	(523)	(98)	(424)	(911)
Ordinary profit	経常利益	22,944	(2,626)	25,570	43,210
Extraordinary income/losses	特別損益	(105)	(42)	(62)	(2,561)
Net gain (loss) from fixed assets	固定資産処分損益	(66)	(80)	14	(189)
Impairment loss	減損損失	38	(38)	77	2,372
Dividends receivable from affiliated companies	関係会社受取配当金	—	—	—	—
Income before income taxes	税引前中間純利益	22,839	(2,668)	25,507	40,648
Income taxes-current	法人税、住民税及び事業税	7,436	(173)	7,610	11,709
Income taxes-deferred	法人税等調整額	(904)	(843)	(60)	210
Total income taxes	法人税等合計	6,532	(1,017)	7,549	11,919
Net Income	中間純利益	16,306	(1,651)	17,957	28,729

Credit related costs (①+②)	与信関係費用(①+②)	5,358	3,264	2,093	4,291

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	(Reference) FY2018
Gross business profit	業務粗利益	38,847	(5,964)	44,811	84,348
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	39,782	(8,091)	47,874	87,708
Gross domestic business profit	国内業務粗利益	37,265	(6,125)	43,391	81,357
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	38,254	(7,954)	46,209	84,474
Net interest income	資金利益	31,080	(7,640)	38,721	69,511
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	2,083	(6,509)	8,592	9,949
Net fees and commissions	役務取引等利益	7,105	(337)	7,442	14,915
Net trading income	特定取引等利益	—	—	—	—
Net other business income	その他業務利益	(920)	1,852	(2,772)	(3,069)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(989)	1,829	(2,818)	(3,116)
Gross international business profit	国際業務粗利益	1,581	161	1,419	2,990
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	1,528	(136)	1,664	3,233
Net interest income	資金利益	1,182	246	935	1,590
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—	—
Net fees and commissions	役務取引等利益	10	(7)	18	22
Net trading income	特定取引等利益	—	—	—	—
Net other business income	その他業務利益	388	(77)	465	1,376
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	53	298	(244)	(243)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	25,379	1,147	24,232	48,844
Personnel expenses	人件費	13,790	369	13,421	26,814
Non-personnel expenses	物件費	9,809	978	8,831	18,451
Taxes	税金	1,778	(200)	1,979	3,579
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	13,467	(7,111)	20,578	35,503
Core net business income	コア業務純益	14,403	(9,238)	23,642	38,863
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	12,320	(2,729)	15,049	28,913
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	(125)	(125)	—	(4,114)
Net business income	業務純益	13,592	(6,986)	20,578	39,617
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(935)	2,127	(3,063)	(3,359)
Net non-recurrent gains/losses	臨時損益	(3,654)	1,913	(5,568)	(10,913)
Disposal of non-performing loans②	不良債権処理額②	4,107	1,379	2,727	9,133
Write-off of loans	貸出金償却	1,813	(500)	2,314	3,280
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	2,550	2,550	—	5,382
Losses on sales of loans	貸出金売却損	—	(16)	16	17
Transfer to provision for contingent losses	偶発損失引当金繰入額	(64)	(924)	860	396
Reversal of allowance for loan losses	貸倒引当金戻入益	—	(514)	514	—
Recoveries of written-off claims	償却債権取立益	335	206	129	239
Other	その他	143	(36)	180	296
Gains/losses related to stocks, etc.	株式等関係損益	409	3,307	(2,898)	(1,762)
Other non-recurrent gains/losses	その他臨時損益	43	(14)	57	(16)
Ordinary profit	経常利益	9,864	(5,145)	15,010	28,655
Extraordinary income/losses	特別損益	2	(11,826)	11,829	11,182
Net gain (loss) from fixed assets	固定資産処分損益	2	17	(14)	(140)
Impairment loss	減損損失	—	(156)	156	676
Dividends receivable from affiliated companies	関係会社受取配当金	—	(12,000)	12,000	12,000
Income before income taxes	税引前中間純利益	9,867	(16,971)	26,839	39,837
Income taxes-current	法人税、住民税及び事業税	2,859	(1,655)	4,515	8,351
Income taxes-deferred	法人税等調整額	22	(46)	69	195
Total income taxes	法人税等合計	2,882	(1,701)	4,584	8,546
Net Income	中間純利益	6,985	(15,270)	22,255	31,291

Credit related costs (①＋②)	与信関係費用(①+②)	3,982	1,254	2,727	5,019

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	38,591	2,919	35,671
Per head (in thousands of yen)	職員一人当たり(千円)	6,033	505	5,527
Net business income	業務純益	38,182	2,510	35,671
Per head (in thousands of yen)	職員一人当たり(千円)	5,969	441	5,527

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	25,123	10,031	15,092
Per head (in thousands of yen)	職員一人当たり(千円)	7,282	2,951	4,330
Net business income	業務純益	24,589	9,496	15,092
Per head (in thousands of yen)	職員一人当たり(千円)	7,127	2,796	4,330

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	13,467	(7,111)	20,578
Per head (in thousands of yen)	職員一人当たり(千円)	4,571	(2,362)	6,933
Net business income	業務純益	13,592	(6,986)	20,578
Per head (in thousands of yen)	職員一人当たり(千円)	4,613	(2,319)	6,933

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

(注)職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)
Average yield on interest earning assets①	資金運用利回	1.09	(0.12)	1.21	1.07	(0.02)	1.09	1.14	(0.24)	1.38
Average yield on loans and bills discounted	貸出金利回	0.98	(0.08)	1.06	0.94	(0.10)	1.04	1.04	(0.05)	1.09
Average yield on securities	有価証券利回	1.54	(0.20)	1.74	1.41	0.16	1.25	1.83	(0.89)	2.72
Average yield on interest bearing liabilities②	資金調達原価	0.75	(0.04)	0.79	0.68	(0.07)	0.75	0.88	0.03	0.85
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.04	0.01	0.03	0.04	0.00	0.04	0.03	0.00	0.03
Average yield on call money and borrowed money	外部負債利回	0.13	(0.05)	0.18	0.13	(0.03)	0.16	0.13	(0.11)	0.24
Average interest rate spread (①－②)	総資金利鞘	0.34	(0.08)	0.42	0.39	0.05	0.34	0.26	(0.27)	0.53

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)	First Half of FY2019 (A)	(A)-(B)	First Half of FY2018 (B)
Average yield on interest earning assets①	資金運用利回	0.99	(0.13)	1.12	0.95	(0.04)	0.99	1.04	(0.26)	1.30
Average yield on loans and bills discounted	貸出金利回	0.95	(0.08)	1.03	0.90	(0.10)	1.00	1.03	(0.05)	1.08
Average yield on securities	有価証券利回	1.34	(0.27)	1.61	1.25	0.14	1.11	1.56	(1.11)	2.67
Average yield on interest bearing liabilities②	資金調達原価	0.68	(0.04)	0.72	0.61	(0.08)	0.69	0.80	0.03	0.77
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01
Average yield on call money and borrowed money	外部負債利回	(0.02)	0.00	(0.02)	(0.03)	(0.01)	(0.02)	(0.01)	0.00	(0.01)
Average interest rate spread (①－②)	総資金利鞘	0.31	(0.09)	0.40	0.34	0.04	0.30	0.24	(0.29)	0.53

4. Return on Equity

(%)

	(Japanese)	Mebuki FG (Consolidated)			The Joyo Bank			The Ashikaga Bank		
		First Half of FY2019		First Half of FY2018	First Half of FY2019		First Half of FY2018	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income (before net transfer to general allowance for loan losses)	実質業務純益ベース	8.23	0.44	7.79	8.10	3.13	4.97	7.50	(5.03)	12.53
Net business income basis	業務純益ベース	8.21	0.42	7.79	7.92	2.95	4.97	7.57	(4.96)	12.53
Net income basis	中間純利益ベース	4.80	(1.25)	6.05	5.25	(0.66)	5.91	3.89	(9.66)	13.55

(Note) 1. ROE on net income basis is calculated based on net income attributable to owners of the parent.
2. A denominator (Net average assets) is calculated as follows:
(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.
Capital assets = Net assets-Equity warrants-Non-controlling interests

（注）1．めぶきフィナンシャルグループ（連結）の中間純利益ベースは、親会社株主に帰属する中間純利益により算出しております。
2．分母の自己資本平均残高は、[(期首純資産の部＋期末純資産の部)]÷2としております。
自己資本＝純資産の部合計－新株予約権－非支配株主持分

5. Gains and Losses on Securities

(1)Gains (losses) on bonds（Government bonds, etc.）

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(86)	10,310	(10,397)
Gains on sales	売却益	3,754	2,026	1,728
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	3,833	(8,291)	12,125
Losses on redemption	償還損	8	8	—
Write-offs	償却	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	848	8,183	(7,334)
Gains on sales	売却益	3,683	3,411	272
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	2,835	(4,771)	7,607
Losses on redemption	償還損	—	—	—
Write-offs	償却	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(935)	2,127	(3,063)
Gains on sales	売却益	70	(1,384)	1,455
Gains on redemption	償還益	—	—	—
Losses on sales	売却損	998	(3,519)	4,518
Losses on redemption	償還損	8	8	—
Write-offs	償却	—	—	—

(2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	4,111	(5,986)	10,098
Gains on sales	売却益	14,114	(8,555)	22,669
Losses on sales	売却損	9,858	(2,491)	12,349
Write-offs	償却	144	(77)	222

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	3,702	(9,293)	12,996
Gains on sales	売却益	13,424	(8,171)	21,595
Losses on sales	売却損	9,638	1,261	8,377
Write-offs	償却	82	(139)	222

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	First Half of FY2019		First Half of FY2018
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	409	3,307	(2,898)
Gains on sales	売却益	690	(384)	1,074
Losses on sales	売却損	219	(3,753)	3,972
Write-offs	償却	61	61	—

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income） 時価法（評価差額を損益処理）
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法（評価差額は全部純資産直入）
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

		As of Sep. 30, 2019					As of March 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	170,601	2,625	1,011	2,697	72	169,288	1,613	1,658	44
Bonds	債券	170,601	2,625	1,011	2,697	72	169,288	1,613	1,658	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,954,974	199,606	24,628	220,723	21,116	4,154,177	174,977	213,014	38,037
Stocks	株式	255,651	122,752	(13,477)	126,445	3,692	280,218	136,230	141,744	5,514
Bonds	債券	2,236,815	23,937	2,832	24,614	676	2,267,607	21,104	21,321	217
Others	その他	1,462,507	52,915	35,272	69,663	16,747	1,606,351	17,642	49,948	32,305
Total	合計	4,125,576	202,231	25,640	223,420	21,189	4,323,465	176,591	214,672	38,081
Stocks	株式	255,651	122,752	(13,477)	126,445	3,692	280,218	136,230	141,744	5,514
Bonds	債券	2,407,416	26,563	3,844	27,312	748	2,436,895	22,718	22,980	261
Others	その他	1,462,507	52,915	35,272	69,663	16,747	1,606,351	17,642	49,948	32,305

(Note) 1. "Available-for-sale" is valued at market price.Consequentry, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1.「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

2.「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Sep. 30, 2019					As of March 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	157,650	13,070	468	13,142	72	155,793	12,602	12,646	44
Bonds	債券	157,650	13,070	468	13,142	72	155,793	12,602	12,646	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,954,781	236,643	21,410	254,578	17,934	4,153,940	215,233	245,766	30,532
Stocks	株式	255,458	142,346	(14,155)	143,488	1,142	279,981	156,502	158,128	1,625
Bonds	債券	2,236,815	36,585	1,471	37,250	664	2,267,607	35,114	35,190	75
Others	その他	1,462,507	57,711	34,094	73,839	16,127	1,606,351	23,617	52,448	28,831
Total	合計	4,112,432	249,714	21,878	267,720	18,006	4,309,733	227,835	258,412	30,577
Stocks	株式	255,458	142,346	(14,155)	143,488	1,142	279,981	156,502	158,128	1,625
Bonds	債券	2,394,465	49,656	1,940	50,393	736	2,423,400	47,716	47,836	120
Others	その他	1,462,507	57,711	34,094	73,839	16,127	1,606,351	23,617	52,448	28,831

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2019					As of March 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	83,721	1,155	161	1,227	72	81,883	993	1,037	44
Bonds	債券	83,721	1,155	161	1,227	72	81,883	993	1,037	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,781,695	171,387	825	181,897	10,509	2,924,993	170,561	190,635	20,073
Stocks	株式	212,650	112,745	(15,315)	113,835	1,089	238,121	128,061	129,659	1,598
Bonds	債券	1,714,128	20,177	777	20,799	622	1,730,606	19,399	19,405	6
Others	その他	854,916	38,464	15,363	47,262	8,798	956,265	23,101	41,570	18,469
Total	合計	2,865,416	172,542	987	183,124	10,581	3,006,876	171,555	191,673	20,118
Stocks	株式	212,650	112,745	(15,315)	113,835	1,089	238,121	128,061	129,659	1,598
Bonds	債券	1,797,849	21,332	939	22,026	694	1,812,489	20,393	20,443	50
Others	その他	854,916	38,464	15,363	47,262	8,798	956,265	23,101	41,570	18,469

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Sep. 30, 2019					As of March 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	73,929	11,915	307	11,915	—	73,909	11,608	11,608	—
Bonds	債券	73,929	11,915	307	11,915	—	73,909	11,608	11,608	—
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,173,086	65,256	20,584	72,680	7,424	1,228,946	44,671	55,130	10,458
Stocks	株式	42,807	29,600	1,159	29,653	52	41,859	28,441	28,468	27
Bonds	債券	522,686	16,408	693	16,451	42	537,000	15,714	15,784	69
Others	その他	607,591	19,246	18,730	26,576	7,329	650,085	515	10,877	10,361
Total	合計	1,247,015	77,171	20,891	84,596	7,424	1,302,856	56,280	66,739	10,458
Stocks	株式	42,807	29,600	1,159	29,653	52	41,859	28,441	28,468	27
Bonds	債券	596,616	28,324	1,001	28,366	42	610,910	27,323	27,392	69
Others	その他	607,591	19,246	18,730	26,576	7,329	650,085	515	10,877	10,361

7. Capital Adequacy Ratio （Domestic standard）

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

（Domestic standard）		As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	10.26%	0.32%	0.02%	9.94%	10.24%
②Basic Core capital	コア資本に係る基礎項目の額	843,668	16,322	23,997	827,345	819,670
③Adjustment Core capital	コア資本に係る調整項目の額	36,030	256	7,555	35,773	28,474
④Capital ②-③	自己資本の額	807,637	16,065	16,441	791,571	791,195
⑤Total risk weighted assets	リスク・アセット等の額	7,867,026	(88,675)	140,911	7,955,702	7,726,114
⑥Total required capital ⑤×4%	総所要自己資本額	314,681	(3,547)	5,636	318,228	309,044

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

（Domestic standard）		As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	12.51%	0.60%	0.33%	11.91%	12.18%
②Basic Core capital	コア資本に係る基礎項目の額	506,973	13,013	16,854	493,959	490,119
③Adjustment Core capital	コア資本に係る調整項目の額	16,116	(1,193)	810	17,309	15,306
④Capital ②-③	自己資本の額	490,856	14,206	16,043	476,649	474,812
⑤Total risk weighted assets	リスク・アセット等の額	3,922,846	(76,588)	26,214	3,999,435	3,896,631
⑥Total required capital ⑤×4%	総所要自己資本額	156,913	(3,063)	1,048	159,977	155,865

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	11.96%	0.55%	0.30%	11.41%	11.66%
Capital	自己資本の額	466,785	12,985	14,562	453,799	452,222
Total risk weighted assets	リスク・アセット等の額	3,902,143	(74,662)	26,248	3,976,805	3,875,894

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

（Domestic standard）		As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	8.66%	0.11%	(0.13%)	8.55%	8.79%
②Basic Core capital	コア資本に係る基礎項目の額	333,177	5,261	10,429	327,915	322,747
③Adjustment Core capital	コア資本に係る調整項目の額	19,597	1,352	6,492	18,244	13,104
④Capital ②-③	自己資本の額	313,579	3,908	3,936	309,670	309,642
⑤Total risk weighted assets	リスク・アセット等の額	3,617,547	(4,110)	96,944	3,621,658	3,520,603
⑥Total required capital ⑤×4%	総所要自己資本額	144,701	(164)	3,877	144,866	140,824

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	8.51%	0.10%	(0.16%)	8.41%	8.67%
Capital	自己資本の額	309,502	3,266	2,504	306,236	306,998
Total risk weighted assets	リスク・アセット等の額	3,633,144	(4,520)	95,907	3,637,664	3,537,237

(Note) 1. Mebuki Financial Group, Inc. and The Joyo Bank, Ltd. calculated each risk-weighted assets according to the foundation internal rating-based approach, whereas The Ashikaga Bank, Ltd used Standardized Approach.

2. Mebuki Financial Group, Inc., The Joyo Bank, Ltd. and the Ashikaga Bank, Ltd. calculated each operational risk equivalent according to TSA (the standardized approach).

3. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc. （https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）.

（注）1. めぶきフィナンシャルグループおよび常陽銀行は信用リスクアセットの算出において、基礎的内部格付手法を採用しております。足利銀行は標準的手法により算出しております。

2. めぶきフィナンシャルグループ、常陽銀行および足利銀行はオペレーショナル・リスク相当額の算出において、粗利益配分手法を採用しております。

3. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ（https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）に掲載しております。

Ⅳ Status of Loans

1. Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.	部分直接償却:実施しております。
The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.	未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(1)The amount of Risk-monitored loans (Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	4,635	1,129	1,120	3,505	3,515
Non-accrual delinquent loans	延滞債権額	137,544	1,391	(286)	136,152	137,830
Loans past due 3 month or more	3ヶ月以上延滞債権額	139	(39)	(469)	178	608
Restructured loans	貸出条件緩和債権額	30,637	(1,480)	(5,304)	32,117	35,942
Total risk-monitored loans	合計	172,956	1,002	(4,940)	171,953	177,896
Amount of partial direct write-off executed	部分直接償却実施額	27,725	2,930	3,682	24,794	24,042
Total loans (Term-end balance)	貸出金残高(末残)	11,076,425	(46,058)	542,750	11,122,484	10,533,675

(2)Ratio of Risk-monitored loans to total loans (%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.04	0.01	0.01	0.03	0.03
Non-accrual delinquent loans	延滞債権額	1.24	0.02	(0.06)	1.22	1.30
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.27	(0.01)	(0.07)	0.28	0.34
Total risk-monitored loans	合計	1.56	0.02	(0.12)	1.54	1.68

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans (Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	921	(194)	165	1,115	755
Non-accrual delinquent loans	延滞債権額	73,901	3,109	5,206	70,791	68,695
Loans past due 3 month or more	3ヶ月以上延滞債権額	139	(39)	(469)	178	608
Restructured loans	貸出条件緩和債権額	13,448	(3,966)	(5,801)	17,414	19,249
Total risk-monitored loans	合計	88,410	(1,090)	(898)	89,500	89,308
Amount of partial direct write-off executed	部分直接償却実施額	12,152	1,404	1,513	10,748	10,639
Total loans (Term-end balance)	貸出金残高(末残)	6,593,020	(1,711)	462,415	6,594,731	6,130,604

(2)Ratio of Risk-monitored loans to total loans (%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.01	0.00	0.00	0.01	0.01
Non-accrual delinquent loans	延滞債権額	1.12	0.05	0.00	1.07	1.12
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.20	(0.06)	(0.11)	0.26	0.31
Total risk-monitored loans	合計	1.34	(0.01)	(0.11)	1.35	1.45

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans (Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	3,582	1,325	1,011	2,257	2,571
Non-accrual delinquent loans	延滞債権額	62,796	(1,676)	(5,335)	64,472	68,131
Loans past due 3 month or more	3ヶ月以上延滞債権額	—	—	—	—	—
Restructured loans	貸出条件緩和債権額	17,189	2,486	496	14,703	16,692
Total risk-monitored loans	合計	83,568	2,135	(3,826)	81,433	87,395
Amount of partial direct write-off executed	部分直接償却実施額	12,273	1,300	1,854	10,973	10,419
Total loans (Term-end balance)	貸出金残高(末残)	4,617,083	(39,941)	88,287	4,657,025	4,528,796

(2)Ratio of Risk-monitored loans to total loans (%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.07	0.03	0.02	0.04	0.05
Non-accrual delinquent loans	延滞債権額	1.36	(0.02)	(0.14)	1.38	1.50
Loans past due 3 month or more	3ヶ月以上延滞債権額	—	—	—	—	—
Restructured loans	貸出条件緩和債権額	0.37	0.06	0.01	0.31	0.36
Total risk-monitored loans	合計	1.80	0.06	(0.12)	1.74	1.92

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金	73,379	200	(1,485)	73,179	74,865
General allowance for loan losses	一般貸倒引当金	32,444	78	(1,116)	32,366	33,561
Specific allowance for loan losses	個別貸倒引当金	40,935	122	(368)	40,813	41,303
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金合計	33,326	715	(198)	32,610	33,525
General allowance for loan losses	一般貸倒引当金	12,412	534	311	11,878	12,101
Specific allowance for loan losses	個別貸倒引当金	20,913	181	(509)	20,732	21,423
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金合計	29,814	(328)	(1,189)	30,142	31,004
General allowance for loan losses	一般貸倒引当金	12,828	(125)	(1,534)	12,953	14,362
Specific allowance for loan losses	個別貸倒引当金	16,986	(203)	344	17,189	16,642
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Ratio to Reserve for Total Risk-monitored Loans

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	49.99	0.60	1.44	49.39	48.55
After partial direct write-off	部分直接償却後	41.88	(0.11)	0.39	41.99	41.49

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	45.14	1.97	1.04	43.17	44.10
After partial direct write-off	部分直接償却後	37.69	1.26	0.16	36.43	37.53

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	44.09	(0.63)	1.53	44.72	42.56
After partial direct write-off	部分直接償却後	35.62	(1.35)	0.18	36.97	35.44

4. Disclosed Claims under the Financial Revitalization Law

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	15,102	(816)	(1,372)	15,919	16,474
Doubtful claims	危険債権	128,496	3,367	1,770	125,128	126,725
Claims requiring monitoring	要管理債権	30,776	(1,519)	(5,773)	32,296	36,550
Subtotal	小計①	174,375	1,031	(5,375)	173,343	179,751
Normal claims	正常債権	11,112,623	(36,804)	565,406	11,149,427	10,547,216
Total	合計②	11,286,998	(35,772)	560,030	11,322,771	10,726,967
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.54%	0.01%	(0.13%)	1.53%	1.67%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,319	(838)	(1,368)	6,158	6,688
Doubtful claims	危険債権	70,279	3,815	6,843	66,463	63,436
Claims requiring monitoring	要管理債権	13,587	(4,005)	(6,270)	17,592	19,857
Subtotal	小計①	89,187	(1,027)	(795)	90,215	89,982
Normal claims	正常債権	6,599,816	(29,632)	435,961	6,629,448	6,163,855
Total	合計②	6,689,003	(30,660)	435,165	6,719,663	6,253,837
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.33%	(0.01%)	(0.10%)	1.34%	1.43%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	8,790	52	185	8,738	8,605
Doubtful claims	危険債権	58,105	(437)	(5,045)	58,542	63,151
Claims requiring monitoring	要管理債権	17,189	2,486	496	14,703	16,692
Subtotal	小計①	84,085	2,101	(4,363)	81,984	88,449
Normal claims	正常債権	4,643,612	(36,041)	103,100	4,679,654	4,540,512
Total	合計②	4,727,698	(33,940)	98,736	4,761,638	4,628,961
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.77%	0.05%	(0.14%)	1.72%	1.91%

5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Coverage amount ②	保全額 ②	69,227	(1,516)	(2,245)	70,743	71,473
Portion covered by allowance	貸倒引当金	22,859	(330)	(1,262)	23,189	24,121
Reserve for specific debtors	担保保証等	46,368	(1,185)	(983)	47,554	47,351
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高 ①	89,187	(1,027)	(795)	90,215	89,982
						(%)
Coverage ratio ②／①	保全率 ②／①	77.62	(0.79)	(1.80)	78.41	79.42

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Sep 30, 2019）

		Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合計
Total claims outstanding	与信残高 ①	5,319	70,279	13,587	89,187
Collateral and guarantees	担保保証等保全額 ②	5,233	38,222	2,912	46,368
Uncoverage amount	非保全額 ③=①-②	86	32,057	10,675	42,818
Allowance for loan losses	貸倒引当金 ④	16	20,860	1,982	22,859
Coverage amount	保全額 ⑤=②+④	5,249	59,082	4,894	69,227
Allowance ratio	引当率 ④／③	18.69%	65.07%	18.57%	53.38%
Coverage ratio	保全率 ⑤／①	98.68%	84.06%	36.02%	77.62%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Coverage amount ②	保全額 ②	64,226	183	(3,569)	64,043	67,796
Portion covered by allowance	貸倒引当金	19,650	(87)	(874)	19,737	20,525
Reserve for specific debtors	担保保証等	44,576	270	(2,695)	44,305	47,271
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高 ①	84,085	2,101	(4,363)	81,984	88,449
						(%)
Coverage ratio ②／①	保全率 ②／①	76.38	(1.73)	(0.27)	78.11	76.65

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Sep 30, 2019）

		Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合計
Total claims outstanding	与信残高 ①	8,790	58,105	17,189	84,085
Collateral and guarantees	担保保証等保全額 ②	4,958	32,698	6,919	44,576
Uncoverage amount	非保全額 ③=①-②	3,832	25,407	10,269	39,509
Allowance for loan losses	貸倒引当金 ④	3,832	13,257	2,560	19,650
Coverage amount	保全額 ⑤=②+④	8,790	45,956	9,479	64,226
Allowance ratio	引当率 ④／③	100.00%	52.18%	24.93%	49.73%
Coverage ratio	保全率 ⑤／①	100.00%	79.09%	55.14%	76.38%

6.Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】 （hundreds million of Yen）

Classification of Borrowers (Self-assessment) 自己査定の債務者区分		Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification: No-classification 非分類	Claim-classification: Ⅱ Ⅱ分類	Claim-classification: Ⅲ Ⅲ分類	Claim-classification: Ⅳ Ⅳ分類	Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権（貸出金）
Legally Bankrupt 破綻先 9		Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 53	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 12	40	Entirely reserved 全額引当 ―	Entirely reserved or write-off 全額償却・引当 ―	0	98.6%	Loans to bankrupt borrowers 破綻先債権 9
Substantially Bankrupt 実質破綻先 43									Non-accrual delinquent loans 延滞債権 739
Potentially Bankrupt 破綻懸念先 700		Doubtful claims 危険債権 702	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 449	141	109		208	84.0%	
Borrowers Requiring Caution 要注意先 3,967	Borrowers Requiring Monitoring 要管理先 196	Claims requiring monitoring 要管理債権 135	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 87 26	170			26	36.0%	Loans past due 3 month or more 3ヶ月以上延滞債権 1
			Coverage of Claims requiring monitoring 要管理債権に対する保全額 48				Allowance of Claims requiring monitoring 要管理先に対する引当額 19		Restructured loans 貸出条件緩和債権 134
	Borrowers Requiring Caution その他の要注意先 3,770	Normal claims 正常債権 65,998	1,032	2,738			63		
Normal Borrowers 正常先 61,386			61,386				33		
Total 合計 66,107		Total 合計 66,890	No-classification 62,906	Ⅱ 3,090	Ⅲ 109	Ⅳ ―	Total 合計 332		Total 合計 884

Amount of partial direct write-off 部分直接償却残高 : 13.2 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment) 自己査定の債務者区分	Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification: No-classification 非分類	Ⅱ Ⅱ分類	Ⅲ Ⅲ分類	Ⅳ Ⅳ分類	Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権 (貸出金)
Legally Bankrupt 破綻先 35	Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 87	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 47	39	Entirely reserved 全額引当 ―	Entirely reserved or write-off 全額償却・引当 ―	38	100.0%	Loans to bankrupt borrowers 破綻先債権 35
Substantially Bankrupt 実質破綻先 50								Non-accrual delinquent loans 延滞債権 627
Potentially Bankrupt 破綻懸念先 578	Doubtful claims 危険債権 581	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 294	164	120		132	79.0%	
Borrowers Requiring Caution 要注意先 3,387 — Borrowers Requiring Monitoring 要管理先 272	Claims requiring monitoring 要管理債権 171	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 149 80	191			39	55.1%	Loans past due 3 month or more 3ヶ月以上延滞債権 ―
		Coverage of Claims requiring monitoring 要管理債権に対する保全 94				Allowance of Claims requiring monitoring 要管理先に対する引当額 25		Restructured loans 貸出条件緩和債権 171
Borrowers Requiring Caution その他の要注意先 3,115	Normal claims 正常債権 46,436	687	2,427			62		
Normal Borrowers 正常先 42,249		42,249				26		
Total 合計 46,301	Total 合計 47,276	No-classification 43,359	Ⅱ 2,827	Ⅲ 120	Ⅳ ―	Total 合計 298		Total 合計 835

Amount of partial direct write-off 部分直接償却残高 : 12.2 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

7. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	11,210,103	(41,653)	550,702	11,251,757	10,659,401
Manufacturing	製造業	1,175,589	(11,284)	(7,898)	1,186,874	1,183,487
Agriculture / Forestry	農業、林業	32,696	(1,620)	947	34,316	31,748
Fishery	漁業	4,077	(307)	(301)	4,385	4,378
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	12,922	1,757	2,289	11,164	10,632
Construction	建設業	318,940	(15,549)	(167)	334,489	319,107
Electricity, gas and water	電気・ガス・熱供給・水道業	211,222	16,898	45,916	194,324	165,306
Telecommunication	情報通信業	45,489	130	1,864	45,358	43,624
Transportation / Postal activities	運輸業、郵便業	289,297	(568)	10,486	289,865	278,810
Wholesale / Retail services	卸売業、小売業	1,034,082	(7,115)	(7,272)	1,041,198	1,041,355
Financial and insurance services	金融業、保険業	392,130	(12,081)	(11,798)	404,211	403,928
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,823,341	2,524	(604)	1,820,817	1,823,945
Medical welfare and other services	医療・福祉等サービス業	703,395	(33,108)	(2,996)	736,504	706,392
Government / Local government	国・地方公共団体	1,362,175	(68,818)	318,645	1,430,993	1,043,529
Others	その他	3,804,743	87,490	201,591	3,717,252	3,603,151

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	6,593,020	(1,711)	462,415	6,594,731	6,130,604
Manufacturing	製造業	675,968	(7,688)	(2,782)	683,657	678,751
Agriculture / Forestry	農業、林業	19,799	(64)	1,024	19,863	18,774
Fishery	漁業	3,524	(265)	(281)	3,789	3,805
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	10,577	1,736	1,893	8,841	8,684
Construction	建設業	170,676	(9,733)	(123)	180,410	170,800
Electricity, gas and water	電気・ガス・熱供給・水道業	138,998	11,537	41,041	127,461	97,956
Telecommunication	情報通信業	25,010	(1,103)	(518)	26,113	25,529
Transportation / Postal activities	運輸業、郵便業	160,680	(1,348)	5,096	162,029	155,583
Wholesale / Retail services	卸売業、小売業	623,520	(3,019)	(7,180)	626,539	630,700
Financial and insurance services	金融業、保険業	230,516	(3,187)	(7,590)	233,703	238,106
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,228,618	(1,670)	(15,614)	1,230,288	1,244,233
Medical welfare and other services	医療・福祉等サービス業	360,928	(24,363)	(11,885)	385,292	372,813
Government / Local government	国・地方公共団体	1,036,724	(6,721)	354,499	1,043,446	682,225
Others	その他	1,907,475	44,182	104,836	1,863,293	1,802,639

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	4,617,083	(39,941)	88,287	4,657,025	4,528,796
Manufacturing	製造業	499,620	(3,596)	(5,115)	503,216	504,736
Agriculture / Forestry	農業、林業	12,897	(1,555)	(76)	14,452	12,973
Fishery	漁業	553	(42)	(20)	595	573
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	2,344	21	396	2,322	1,948
Construction	建設業	148,263	(5,815)	(44)	154,078	148,307
Electricity, gas and water	電気・ガス・熱供給・水道業	72,224	5,361	4,874	66,863	67,350
Telecommunication	情報通信業	20,479	1,234	2,383	19,244	18,095
Transportation / Postal activities	運輸業、郵便業	128,616	779	5,389	127,836	123,226
Wholesale / Retail services	卸売業、小売業	410,562	(4,096)	(92)	414,658	410,654
Financial and insurance services	金融業、保険業	161,613	(8,894)	(4,208)	170,507	165,821
Real estate / Goods rental and leasing	不動産業、物品賃貸業	594,723	4,194	15,010	590,528	579,712
Medical welfare and other services	医療・福祉等サービス業	342,467	(8,744)	8,888	351,212	333,578
Government / Local government	国・地方公共団体	325,450	(62,097)	(35,854)	387,547	361,304
Others	その他	1,897,267	43,308	96,754	1,853,958	1,800,512

(2) Classification of risk-monitored loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	171,978	1,044	(4,725)	170,934	176,703
Manufacturing	製造業	38,496	(223)	(4,498)	38,720	42,994
Agriculture / Forestry	農業、林業	723	62	84	660	638
Fishery	漁業	52	27	52	24	—
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	461	(33)	454	494	7
Construction	建設業	13,474	(279)	546	13,754	12,928
Electricity, gas and water	電気・ガス・熱供給・水道業	2,345	2,331	2,326	14	19
Telecommunication	情報通信業	1,307	(83)	100	1,391	1,207
Transportation / Postal activities	運輸業、郵便業	5,507	464	808	5,042	4,698
Wholesale / Retail services	卸売業、小売業	42,384	449	(985)	41,935	43,370
Financial and insurance services	金融業、保険業	418	(27)	(76)	446	494
Real estate / Goods rental and leasing	不動産業、物品賃貸業	16,879	(809)	(4,278)	17,688	21,158
Medical welfare and other services	医療・福祉等サービス業	28,526	(174)	142	28,701	28,384
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	21,400	(659)	599	22,059	20,800

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	88,410	(1,090)	(898)	89,500	89,308
Manufacturing	製造業	17,323	(741)	(1,884)	18,064	19,207
Agriculture / Forestry	農業、林業	150	12	(21)	138	171
Fishery	漁業	24	—	24	24	—
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	461	(33)	454	494	7
Construction	建設業	7,503	(180)	1,217	7,683	6,286
Electricity, gas and water	電気・ガス・熱供給・水道業	2,342	2,335	2,331	6	11
Telecommunication	情報通信業	1,015	(61)	118	1,076	897
Transportation / Postal activities	運輸業、郵便業	2,932	246	626	2,686	2,306
Wholesale / Retail services	卸売業、小売業	22,700	(997)	(2,748)	23,698	25,448
Financial and insurance services	金融業、保険業	327	(25)	(41)	353	369
Real estate / Goods rental and leasing	不動産業、物品賃貸業	9,595	(1,077)	(2,219)	10,673	11,815
Medical welfare and other services	医療・福祉等サービス業	15,355	173	395	15,181	14,959
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	8,677	(741)	849	9,419	7,827

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	83,568	2,135	(3,826)	81,433	87,395
Manufacturing	製造業	21,173	517	(2,613)	20,655	23,787
Agriculture / Forestry	農業、林業	572	49	105	522	467
Fishery	漁業	27	27	27	—	—
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	—	—	—	—
Construction	建設業	5,971	(99)	(670)	6,070	6,641
Electricity, gas and water	電気・ガス・熱供給・水道業	3	(4)	(4)	8	8
Telecommunication	情報通信業	292	(22)	(17)	314	310
Transportation / Postal activities	運輸業、郵便業	2,574	218	182	2,356	2,392
Wholesale / Retail services	卸売業、小売業	19,684	1,446	1,762	18,237	17,921
Financial and insurance services	金融業、保険業	91	(1)	(34)	92	125
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,283	268	(2,058)	7,015	9,342
Medical welfare and other services	医療・福祉等サービス業	13,171	(347)	(253)	13,519	13,425
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	12,722	82	(250)	12,640	12,973

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	4,599,554	75,737	185,049	4,523,816	4,414,504
Housing-related loans	住宅関連ローン残高	4,427,862	69,928	173,482	4,357,934	4,254,380
Housing loans	住宅ローン残高	3,479,667	83,273	185,726	3,396,394	3,293,941
Apartment loans	アパートローン残高	945,286	(13,272)	(12,401)	958,558	957,688
Loans for asset building	資産形成ローン残高	2,908	(72)	157	2,980	2,750
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,030,636	69,835	240,382	7,960,800	7,790,254
Ratio of loans to SMEs	中小企業等貸出比率	71.63%	0.88%	(1.45%)	70.75%	73.08%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,544,028	33,057	86,073	2,510,971	2,457,955
Housing-related loans	住宅関連ローン残高	2,442,594	29,800	79,287	2,412,793	2,363,306
Housing loans	住宅ローン残高	1,681,322	40,701	90,960	1,640,620	1,590,362
Apartment loans	アパートローン残高	758,363	(10,828)	(11,830)	769,192	770,193
Loans for asset building	資産形成ローン残高	2,908	(72)	157	2,980	2,750
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,307,729	23,291	108,894	4,284,437	4,198,834
Ratio of loans to SMEs	中小企業等貸出比率	65.33%	0.37%	(3.15%)	64.96%	68.48%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,055,525	42,680	98,975	2,012,845	1,956,549
Housing-related loans	住宅関連ローン残高	1,985,268	40,127	94,194	1,945,140	1,891,073
Housing loans	住宅ローン残高	1,798,345	42,571	94,765	1,755,773	1,703,579
Apartment loans	アパートローン残高	186,923	(2,443)	(571)	189,366	187,494
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	3,722,907	46,544	131,487	3,676,363	3,591,420
Ratio of loans to SMEs	中小企業等貸出比率	80.63%	1.69%	1.33%	78.94%	79.30%

8. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	14,357,957	(80,435)	251,599	14,438,392	14,106,357
Deposits (Average balance)	預　金　（　平　残　）	14,367,104	284,646	310,307	14,082,458	14,056,797
Loans (Terms-end balance)	貸　出　金　（　末　残　）	11,210,103	(41,653)	550,702	11,251,757	10,659,401
Loans (Average balance)	貸　出　金　（　平　残　）	11,301,356	602,842	750,361	10,698,514	10,550,995

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	8,689,537	(39,650)	132,252	8,729,187	8,557,284
Deposits (Average balance)	預　金　（　平　残　）	8,717,620	179,780	187,224	8,537,839	8,530,395
Loans (Terms-end balance)	貸　出　金　（　末　残　）	6,593,020	(1,711)	462,415	6,594,731	6,130,604
Loans (Average balance)	貸　出　金　（　平　残　）	6,693,525	508,585	609,122	6,184,940	6,084,403

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Sep. 30, 2019			As of March 31, 2019	As of Sep. 30, 2018
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	5,668,419	(40,784)	119,346	5,709,204	5,549,073
Deposits (Average balance)	預　金　（　平　残　）	5,649,484	104,865	123,082	5,544,618	5,526,401
Loans (Terms-end balance)	貸　出　金　（　末　残　）	4,617,083	(39,941)	88,287	4,657,025	4,528,796
Loans (Average balance)	貸　出　金　（　平　残　）	4,607,830	94,256	141,238	4,513,574	4,466,592