<TRANSLATION>

January 11, 2019


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| Company Name | Nissan Motor Co., Ltd. |
| Code No. | 7201 |
| Inquiry | IR Department |
| | (TEL 045-523-5523) |


Regarding violation of Japan's Companies Act by former Nissan chairman,
and violation of Financial Instruments and Exchange Act

The Company has announced "Regarding violation of Japan's Companies Act by former Nissan chairman, and violation of Financial Instruments and Exchange Act" as attached.

- END -

# Regarding violation of Japan's Companies Act by former Nissan chairman, and violation of Financial Instruments and Exchange Act

**YOKOHAMA, Japan** (Jan. 11, 2019) – Today, Nissan Motor Co., Ltd.'s former Representative Director and Chairman Carlos Ghosn was indicted for aggravated breach of trust under Japan's Companies Act. Prior to the charge being laid, Nissan filed a criminal complaint based on the same violation against Ghosn with the Tokyo District Public Prosecutors Office.

Nissan filed the criminal complaint on the basis of Ghosn's misuse of a significant amount of the company's funds. Nissan does not in any way tolerate such misconduct and calls for strict penalties. Nissan is continuing its own internal investigation into potential illegal expenditure of its funds.

Also today, Ghosn and former Representative Director Greg Kelly were indicted for violating the Japan Financial Instruments and Exchange Act, namely making false disclosures in annual securities reports. Nissan, as a legal entity, was also indicted for the same violation.

Nissan takes this situation extremely seriously and expresses its deepest regret for any concern caused to its stakeholders.

Nissan will continue its efforts to strengthen its governance and compliance, including making accurate disclosures of corporate information. The efforts will be made in consideration of the discussions and recommendations of the company's recently established Special Committee for Improving Governance.

**About Nissan Motor Co., Ltd.** Nissan is a global full-line vehicle manufacturer that sells more than 60 models under the Nissan, INFINITI and Datsun brands. In fiscal year 2017, the company sold 5.77 million vehicles globally, generating revenue of 11.9 trillion yen. On April 1, 2017, the company embarked on *Nissan M.O.V.E. to 2022*, a six-year plan targeting a 30% increase in annualized revenues to 16.5 trillion yen by the end of fiscal 2022, along with cumulative free cash flow of 2.5 trillion yen. As part of *Nissan M.O.V.E. to 2022*, the company plans to extend its leadership in electric vehicles, symbolized by the world's best-selling all-electric vehicle in history, the Nissan LEAF. Nissan's global headquarters in Yokohama, Japan, manages operations in six regions: Asia & Oceania; Africa, the Middle East & India; China; Europe; Latin America; and North America. Nissan has partnered with French manufacturer Renault since 1999 and acquired a 34% stake in Mitsubishi Motors in 2016. Renault-Nissan-Mitsubishi is today the world's largest automotive partnership, with combined sales of more than 10.6 million vehicles in calendar year 2017.

For more information about our products, services and commitment to sustainable mobility, visit nissan-global.com. You can also follow us on Facebook, Instagram, Twitter and LinkedIn and see all our latest videos on YouTube.

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