Summary Report of Consolidated Financial Results for the Year Ended March 31, 2019 [Japan GAAP]

April 26, 2019

Company name: Japan Lifeline Co., Ltd.
Code No.: 7575
Listed Stock Exchange: Tokyo Stock Exchange, 1st Section
URL: http://www.jll.co.jp/
Representative: Keisuke Suzuki, President and CEO
Contact person: Shogo Takahashi, Vice President Corporate Administration Department
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Date of general shareholders' meeting: June 26, 2019
Dividend payable date: June 27, 2019
Scheduled date for filing the Annual Securities Report: June 26, 2019
Supplementary material to the annual financial statements: Yes
Presentation on the annual financial results: Yes (for institutional investors and analysts)

(Notes: Amounts are rounded down to million yen)

1. Consolidated Results for the Year Ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(1) Consolidated operating results

(Notes: % represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	45,525	7.6	10,526	(1.4)	10,808	0.7	7,723	3.3
Year ended March 31, 2018	42,298	13.8	10,671	38.9	10,730	34.0	7,478	39.8

(Note) Comprehensive profit : Year ended March 31, 2019 : 7,718 million yen (1.7 %)

Year ended March 31, 2018 : 7,586 million yen (42.5 %)

	Earnings per share	Diluted earnings per share	Return on Equity	Return on Assets	Operating Profit Margin
	Yen	Yen	%	%	%
Year ended March 31, 2019	96.05	95.86	17.6	16.8	23.1
Year ended March 31, 2018	98.51	98.44	24.2	21.2	25.2

(Reference) Equity method investment gain or loss: Year ended March 31, 2019: - million yen

Year ended March 31, 2018: - million yen

(Notes) The Company conducted a two-for-one stock split of its common stock, with an effective date of January 1, 2018. Earnings per share and diluted earnings per share are calculated by deeming stock splits to have occurred at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
As of March 31, 2019	67,783	46,493	68.6	578.01
As of March 31, 2018	60,980	41,090	67.4	510.81

(Reference) Shareholders' equity: Year ended March 31, 2019: 46,480 million yen

Year ended March 31, 2018: 41,076 million yen

(3) Consolidated cash flows

	From Operating Activities	From Investing Activities	From Financial Activities	Cash and Cash Equivalents at End of Fiscal Year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2019	7,037	(9,964)	(1,783)	8,018
Year ended March 31, 2018	4,450	(9,161)	11,294	12,732

2. Dividends

	Cash dividends per share					Total Dividends for the Year (annual)	Payout Ratio (consolidated)	Ratio of Dividends to Shareholder's Equity (consolidated)
	1Q End	2Q End	3Q End	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2018	-	0.00	-	28.75	28.75	2,315	29.2	7.3
Year ended March 31, 2019	-	0.00	-	29.00	29.00	2,335	30.2	5.3
Year ending March 31, 2020 (forecast)	-	0.00	-	29.00	29.00		30.1	

(Notes) 1. Revisions from the recent dividends forecast: None

3. Forecast of Consolidated Results for the Year Ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Notes: % represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter-end (Cumulative)	24,955	12.1	4,571	(5.9)	4,980	(2.2)	3,424	(5.9)	42.58
Year ending March 31, 2020	54,059	18.7	10,465	(0.6)	11,167	3.3	7,747	0.3	96.35

*** Notes**

(1) Changes in significant subsidiaries during the period : None

(2) Changes in accounting policies, accounting estimates and restatement

(i) Changes in accounting policies associated with revision of accounting standards : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(3) Number of common shares issued (common stock)

(i) Number of issued shares at the end of the period (including treasury stock):

Year ended March 31, 2019 : 90,419,976 shares

Year ended March 31, 2018 : 90,419,976 shares

(ii) Number of treasury stock shares as of term end:

Year ended March 31, 2019 : 10,005,712 shares

Year ended March 31, 2018 : 10,005,616 shares

(iii) Average number of common shares:

Year ended March 31, 2019 : 80,414,344 shares

Year ended March 31, 2018 : 75,914,360 shares

(Notes) 1 The Company conducted a two-for-one stock split of its common stock, with an effective date of January 1, 2018. "(3) Number of common shares issued (common stock)" is calculated by deeming stock splits to have occurred at the beginning of the previous consolidated fiscal year.

2 The Company has introduced a BIP (Board Incentive Plan) trust, and the number of shares of the Company owned by the trust are included in "(4) Number of common shares issued (common stock) ".

(Reference)

1. Non-consolidated Results for the Year Ended March 31, 2019 (from April 1, 2018 to March 31, 2019)

(1) Non-consolidated operating results

(Notes: % represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2019	45,482	7.7	10,428	9.6	10,876	14.2	7,803	2.0
Year ended March 31, 2018	42,236	17.5	9,511	28.0	9,528	23.1	7,652	55.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2019	97.04	96.84
Year ended March 31, 2018	100.80	100.73

(Notes) The Company conducted a two-for-one stock split of its common stock, with an effective date of January 1, 2018. Earnings per share and diluted earnings per share are calculated by deeming stock splits to have occurred at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
As of March 31, 2019	67,740	46,569	68.7	578.95
As of March 31, 2018	60,769	41,139	67.7	511.42

(Reference) Shareholders' equity: Year ended March 31, 2019: 46,556 million yen

Year ended March 31, 2018: 41,125 million yen

2. Forecast of Non-consolidated Results for the Year Ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Notes: % represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to owners of parent
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter-end (Cumulative)	24,935	12.1	5,038	(2.6)	3,482	(6.7)	43.31
Year ending March 31, 2020	54,019	18.8	11,253	3.5	7,833	0.4	97.42

***This Summary Report is not subject to audit.**

***Explanation regarding appropriate use of business forecasts, and other special instructions**

Any forward-looking statements in the report, including results forecasts, are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.