Summary Report of Consolidated Financial Results for the Six Months Ended September 30, 2019 [Japan GAAP]

November 5, 2019

Company name	: Japan Lifeline Co., Ltd.
Code No.	: 7575
Stock Exchange Listing	: Tokyo Stock Exchange, 1st Section
URL	: https://www.jll.co.jp/
Representative	: Keisuke Suzuki, President and CEO
Contact person	: Shogo Takahashi, Senior Vice President Corporate Administration Department
TEL	: +81-3-6711-5200

Scheduled date to file the Quarterly Securities Report	: November 14, 2019
Scheduled date to commence dividend payment	: -
Supplementary documents to the financial results for the period	: Yes
Presentation on quarterly results	: Yes (for analysts)

(Amounts are rounded down to million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2019 (April 1, 2019 to September 30, 2019)

(1) Consolidated operating results

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2019	24,173	8.6	4,851	(0.2)	4,841	(4.9)	3,555	(2.3)
Six months ended September 30, 2018	22,265	9.9	4,860	0.0	5,089	1.2	3,638	7.4

(Note) Comprehensive income : Six months ended September 30, 2019 : 3,628 million yen ; 0.1%
Six months ended September 30, 2018 : 3,624 million yen ; 6.1%

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2019	44.29	-
Six months ended September 30, 2018	45.25	45.16

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2019	68,638	47,388	69.0
As of March 31, 2019	67,783	46,493	68.6

(Reference) Shareholders' equity : Six months ended September 30, 2019 : 47,388 million yen
Year ended March 31, 2019 : 46,480 million yen

2. Dividends

	Cash dividends per share				
	1Q End	2Q End	3Q End	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	-	0.00	-	29.00	29.00
Year ending March 31. 2020	-	0.00			
Year ending March 31, 2020 (forecast)			-	29.00	29.00

(Note) Revisions to cash dividends forecast most recently announced : None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2020	52,450	15.2	10,562	0.3	10,784	(0.2)	7,675	(0.6)	95.66

(Note) Revisions to the forecast of consolidated financial results most recently announced : Yes
As to the revised forecast of financial results, please kindly refer to "Notice of Revision of Earnings Forecast" announced on the same day, November 5, 2019.

*** Notes**

(1) Changes in significant subsidiaries during the period (change in specified subsidiaries resulting in scope of consolidation) : None

(2) Application of specific accounting treatments for the preparation of the consolidated quarterly financial statement : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

(i) Changes in accounting policies due to the revision of accounting standards : None
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(4) Number of issued shares outstanding (common stock)

(i) Number of issued shares at the end of the period (including treasury stock) :
Six months ended September 30, 2019 : 85,419,976 shares
Year ended March 31, 2019 : 90,419,976 shares

(ii) Number of shares held as treasury stock at the end of the period :
Six months ended September 30, 2019 : 5,216,261 shares
Year ended March 31, 2019 : 10,005,712 shares

(iii) Average number of issued shares outstanding during the period, after deducting shares held as treasury stock (cumulative) :
Six months ended September 30, 2019 : 80,268,506 shares
Six months ended September 30, 2018 : 80,414,357 shares

(Notes) 1 The Company has adopted a BIP (Board Incentive Plan) trust, assuming the number of shares held by the trust are included in the number of treasury stock of "(4) Number of issued shares outstanding (common stock)".

2 The Company has adopted the trust-type employee stock ownership incentive plan (E-Ship) and the Company's shares that the trust owns are counted as treasury shares in "(4) Number of issued shares outstanding (common stock)".

***This Summary Report is out of scope for quarterly review by the external auditors.**

***Explanation for the appropriate use of forecast of the consolidated financial results and other special notes.**

Any forward-looking statements in the summary report, such as results forecasts, are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.