February 8, 2019

News Release

Company: Olympus Corporation
Representative Director, President: Hiroyuki Sasa
(Code: 7733, First Section, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, General Manager, Public Relations and IR Department

Announcement of Stock Split and Partial Amendment to the Articles of Incorporation

Olympus Corporation (the "Company") hereby announces that the Company has resolved, at the meeting of the Board of Directors held today, the stock split and partial amendment to the articles of incorporation.

1. Purpose of the stock split

The stock split aims to reduce the investment unit price for the company's stock, increase the liquidity of the stocks, and to further expand the investor base.

2. Outline of the stock split

(1) Method of stock split

Fixing Sunday March 31, 2019 as a record date (as this date is a holiday for the Administrator of Shareholder Registry, the practical date will be Friday March 29, 2019), the company will split its ordinary share owned by shareholders listed or recorded in the shareholder registry 4 for 1.

(2) Increase in the number of shares by the stock split

(i) Total number of shares issued before the stock split	342,713,349
(ii) Increase in the number of shares by the stock split	1,028,140,047
(iii) Total number of shares issued after the stock split	1,370,853,396
(iv) Total number of authorized shares after the stock split	4,000,000,000

(3) Schedule of the stock split

(i) Date of publication of the record date	Thursday March 14, 2019
(ii) Record date	Sunday March 31, 2019
(iii) Effective date	Monday April 1, 2019

3. Partial amendment to the articles of incorporation

(1) Reason for the amendment

In line with this stock split, pursuant to the Article 184.2 of the Companies Act, the company will change, as of Monday April 1, 2019, the total number of authorized shares set by Article 6 of our articles of incorporation.

(2) Changes

Changes are as follows.

(Changes are underlined)

Before	After
(Total number of authorized shares) Article 6. The total number of authorized shares by the company is 1,000,000,000.	(Total number of authorized shares) Article 6. The total number of authorized shares by the corporation is 4,000,000,000.

(3) Schedule

Effective date of the amendment to the articles of incorporation: Monday April 1, 2019

4. Others

(1) Change in the amount of stated capital

The stock split will not change the amount of stated capital.

(2) Dividends

The effective date for this stock split is Monday April 1, 2019. The year-end dividends for the fiscal year ending March 31, 2019 will be based on the number of shares before the stock split. There is no change in the dividend forecasts for the fiscal year ending March 31, 2019. The company plans to pay a year-end dividend per share of JPY 30.00.