May 14, 2019

Menicon Co., Ltd.
President and CEO: Hidenari Tanaka
Securities Code: 7780
TSE, 1st section, NSE, 1st section
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Notice Regarding Retained Earnings Dividend

Menicon Co., Ltd. passed a resolution regarding distribution of a retained earnings dividend, record date March 31, 2019, at the board of directors meeting held on May 14, 2019.

1. Dividend details

	Determined amount (FY2018)	Previous dividend forecast (Announced May 14, 2018)	Previous period result (FY2017)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	28.00 yen	25.00 yen	25.00 yen
Total dividend amount	986 million yen	—	879 million yen
Effective date	June 28, 2019	—	June 27, 2018
Dividend resource	Retained Earnings	—	Retained Earnings

2. Reason

The Company works to provide continuously and stably return profits to shareholders, in the form of dividend.

Under this policy, we will pay a term-end dividend of 28yen per share, up 3yen per share from the latest estimated dividend, for the term ended March 2019, because the business performance surpassed the estimates.

（Reference）Details of the annual dividends

	Dividends per share of common stock		
Record	End of the 2nd quarter	Year-end	Total
Dividends for FY2018	—	28.00 yen	28.00 yen
Dividends for FY2017	—	25.00 yen	25.00 yen