August 1, 2019

Menicon Co., Ltd.
President and CEO: Hidenari Tanaka
Securities Code: 7780
TSE, 1st section, NSE, 1st section
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Announcement on the Determination of Details for Issuing Share Remuneration-Type Stock Options (Share Acquisition Rights) to Executive Officers, Directors, and Domestic Subsidiaries' Directors

Menicon Co, Ltd. (hereinafter, the "Company") hereby announces that a decision was passed today as follows on the previously undetermined items in the resolution passed at a meeting of the board of directors held June 27, 2019, in relation to the details of issuing share acquisition rights as share remuneration-type stock options.

Outline of issuance of stock options to executive officers and directors

【7th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Executive officers: 8 persons, 115 units
   Directors: 3 persons, 9 units

2. Total number of share acquisition rights
   124 units

3. Cash payment for share acquisition rights
   Per share acquisition right: 354,700 yen
   (Per share: 3,547.00 yen)
   The recipients of allocations of share acquisition rights (hereinafter, the "Holders of Share Acquisition Rights") shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

【8th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Executive officers: 2 persons, 20 units

2. Total number of share acquisition rights
   20 units

3. Cash payment for share acquisition rights
   Per share acquisition right: 354,700 yen
   (Per share: 3,547.00 yen)
   The recipients of allocations of share acquisition rights (hereinafter, the "Holders of Share Acquisition Rights") shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

(Reference)

- Date of resolution by the Remuneration Committee on the issuance of share acquisition rights
  June 20, 2019
- Date of resolution by the board of directors on the issuance of share acquisition rights
  June 27, 2019

Outline of issuance of stock options to domestic subsidiaries' directors

【9th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Domestic subsidiaries' directors: 6 persons, 33 units

2. Total number of share acquisition rights
   33 units

3. Cash payment for share acquisition rights
   No cash payment is required.

(Reference)

- Date of resolution by the board of directors on submission to the annual general meeting of shareholders
  May 14, 2019
- Date of resolution by the annual general meeting of shareholders
  June 27, 2019
- Date of resolution by the board of directors on the issuance of share acquisition rights
  June 27, 2019