# Document and entity information

| | Mar 2019 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕（連結） |
| Filing date | 2019-05-09 |
| Company name | TSUBAKIMOTO KOGYO CO.,LTD. |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 80520 |
| URL | http://www.tsubaki.co.jp |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2019-03-31 |
| Representative | |
| Title | 取締役社長 |
| Name | 香田 昌司 |
| Inquiries | |
| Title | 取締役 専務執行役員 |
| Name | 春日部 博 |
| Tel | 06-4795-8806 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2019-06-27 |
| Dividend payable date (as planned) | 2019-06-28 |
| Annual securities report filing date (as planned) | 2019-06-27 |
| Supplemental material of annual results | - |
| Way of getting | - |
| Convening briefing of annual results | - |
| Target audience | - |
| Note to fraction processing method | （百万円未満切捨て） |

# Business Results-Operating results

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 107,450 | 98,645 |
| % change | 8.9 | 11.0 |
| Operating profit | | |
| Operating profit | 5,682 | 3,414 |
| % change | 66.4 | 33.5 |
| Ordinary profit | | |
| Ordinary profit | 6,019 | 3,693 |
| % change | 63.0 | 32.9 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 4,105 | 2,421 |
| % change | 69.5 | 11.3 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 3,026 | 2,553 |
| Change in comprehensive income | 18.5 | -31.8 |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 655.78 | 382.67 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 18.1 | 11.7 |
| Ordinary profit to total assets ratio (%) | 8.1 | 5.7 |
| Operating profit to net sales ratio (%) | 5.3 | 3.5 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | 62 | 44 |
| Note to operating results | - | |

# Business Results-Financial positions

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 75,739 | 73,038 |
| Net assets | 24,089 | 21,693 |
| Capital adequacy ratio (%) | 31.5 | 29.4 |
| Net assets per share (Yen) | 3,813.58 | 3,432.20 |
| Note to consolidated financial positions | | |
| Owner's equity | 23,876 | 21,490 |
| Note to financial positions | - | |

# Business Results-Cash flows

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 5,401 | 8,975 |
| Cash flows from investing activities | -699 | -160 |
| Cash flows from financing activities | -639 | -902 |
| Cash and equivalents, end of period | 18,115 | 14,070 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

# Business Results-Note to business results

| | Mar 2019 |
|---|---|
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Dividends

(in millions of yens)

| | Mar 2020 | Mar 2019 | Mar 2018 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 30.00 | 6.00 |
| Forecast | 30.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 120.00 | 70.00 |
| Forecast | 90.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 150.00 | - |
| Forecast | 120.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 939 | 629 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 22.9 | 26.1 |
| Forecast | 21.8 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 4.1 | 3.1 |
| Note to dividends | | | |
| Note to dividends | | | |

| | | |
|---|---|---|
| Annual | | ※1 当社は、2017年10月１日付で普通株式５株につき１株の割合で株式併合を実施しております。2018年３月期の期末配当金については当該株式併合の　影響を考慮した金額を記載し、年間配当金合計は「―」として記載しています。なお、株式併合後の基準で換算した、2018年３月期の１株当たり年間配　当額は100円となります。※2 2018年３月期の期末配当金には、記念配当10円が含まれております。※3 2019年３月期の期末配当金には、特別配当30円が含まれております。 |

# Forecasts

(in millions of yens)

| | Mar 2020 | Sep 2019 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 2020年 3月期の連結業績予想（2019年 4月 1日～2020年 3月 31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 100,000 | 51,000 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -6.9 | -4.5 |
| Upper | - | - |
| Lower | - | - |
| Operating profit | | |
| Operating profit | | |
| Forecast | 4,730 | 2,650 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -16.8 | -6.3 |
| Upper | - | - |
| Lower | - | - |
| Ordinary profit | | |
| Ordinary profit | | |
| Forecast | 5,000 | 2,800 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -16.9 | -7.4 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 3,450 | 1,850 |
| Upper | - | - |

| | | |
|---|---|---|
| Lower | - | - |
| % change | | |
| Forecast | -16.0 | -9.5 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 551.02 | 295.47 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2019 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Number of subsidiaries newly consolidated | - |
| Name of subsidiaries newly consolidated | - |
| Number of subsidiaries excluded from consolidation | - |
| Name of subsidiaries excluded from consolidation | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2019 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | - |

## Notes-Number of issued and outstanding shares common stock

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |

| | | |
|---|---|---|
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 6,497,969 | 6,497,969 |
| Number of treasury stock at the end of fiscal year | 237,030 | 236,483 |
| Average number of shares | 6,261,172 | 6,328,846 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |
| Net sales | 100,855 | 92,705 |
| % change | 8.8 | 12.3 |
| Operating profit | | |
| Operating profit | 4,370 | 2,380 |
| % change | 83.6 | 32.4 |
| Ordinary profit | | |
| Ordinary profit | 5,285 | 3,067 |
| % change | 72.3 | 21.2 |
| Profit | | |
| Profit | 3,827 | 2,159 |
| % change | 77.3 | -1.3 |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 611.25 | 341.14 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2019 | Mar 2018 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 74,163 | 70,909 |
| Net assets | 21,250 | 19,045 |
| Capital adequacy ratio (%) | 28.7 | 26.9 |
| Net assets per share (Yen) | 3,394.08 | 3,041.75 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 21,250 | 19,045 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2019 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

## Overview of nonconsolidated Forecasts

(in millions of yens)

| | Mar 2020 | Sep 2019 |
|---|---|---|

| | | |
|---|---|---|
| Non-consolidated forecasts | | |
| Non-consolidated forecasts | | |
| Title for forecasts | 2. 2020年 3月期の個別業績予想（2019年 4月 1日～2020年 3月 31日） | |
| Preamble to non-consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of non-consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 93,000 | 48,000 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -7.8 | -5.0 |
| Upper | - | - |
| Lower | - | - |
| Operating profit | | |
| Operating profit | | |
| Forecast | 3,550 | 2,050 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -18.8 | -4.3 |
| Upper | - | - |
| Lower | - | - |
| Ordinary profit | | |
| Ordinary profit | | |
| Forecast | 4,500 | 2,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -14.9 | -0.3 |
| Upper | - | - |
| Lower | - | - |
| Profit | | |
| Profit | | |
| Forecast | 3,200 | 2,180 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -16.4 | 0.8 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 511.09 | 348.18 |
| Upper | - | - |
| Lower | - | - |
| Note to non-consolidated forecasts | | |
| Note to forecasts | - | |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**