To whom it may concern:

February 7, 2019

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Notice Concerning Revision of Full-year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2019

Based on recent trends in its operating results, Inabata & Co., Ltd. (the "Company") hereby announces that it has revised the earnings forecast which was released on May 10, 2018. Details are as follows.

1. Revision of Consolidated Earnings Forecast

Revision of Full-year Consolidated Earnings Forecast for the fiscal year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	660,000	13,500	14,000	10,500	171.86
Revised forecast (B)	660,000	14,000	14,000	12,500	204.59
Difference (B-A)	0	500	0	2,000	–
Difference (%)	0.0	3.7	0.0	19.0	–
(Reference) Results of the fiscal year ended March 31, 2018	621,137	5,962	6,374	6,744	109.92

2. Reason for the revision

The Company has partially made an upward revision of consolidated earnings forecast for the fiscal year ending March 31, 2019, which was released on May 10, 2018, as a result of a general reappraisal of the current situation, taking into account such factors as the recording of extraordinary income on sales of investment securities held by the Company.

(Note) The figures of the forecast presented above have been prepared based on information that was available as of the date of this news release, and the actual earnings figures may be different from the forecasted figures due to various future variables.