Consolidated Financial Results for the Six Months Ended September 30, 2019 [Japanese GAAP]

November 8, 2019

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
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Scheduled date of filing quarterly securities report: November 14, 2019
Scheduled date of commencing dividend payments: December 3, 2019
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2019 (April 1, 2019 to September 30, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2019	68,575	(8.8)	597	(48.5)	774	(43.4)	900	(15.4)
September 30, 2018	75,175	13.9	1,160	64.7	1,367	19.2	1,064	30.1

(Note) Comprehensive income: Six months ended September 30, 2019: ¥(1) million [-%]
Six months ended September 30, 2018: ¥1,271 million [(31.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2019	21.55	-
September 30, 2018	25.49	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2019	66,128	32,762	49.2
As of March 31, 2019	72,150	33,277	45.8

(Reference) Equity: As of September 30, 2019: ¥32,521 million
As of March 31, 2019: ¥33,033 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2020	-	44.00			
Fiscal year ending March 31, 2020 (Forecast)			-	12.00	56.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	160,000	3.5	2,300	(12.7)	3,200	(1.7)	2,350	3.6	56.27

(Note) Revision to the financial results forecast announced most recently: No

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2019: 41,780,000 shares
March 31, 2019: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
September 30, 2019: 16,773 shares
March 31, 2019: 16,773 shares

3) Average number of shares during the period:
Six months ended September 30, 2019: 41,763,227 shares
Six months ended September 30, 2018: 41,763,227 shares

* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.