NEWS RELEASE

MARUI GROUP

September 30, 2019

MARUI GROUP's New Greenhouse Gas Reduction Targets Certified by Science Based Targets as Targets for Limiting Global Warming to 1.5°C

MARUI GROUP CO., LTD., announced today that its new greenhouse gas emissions reduction targets have been certified by the international initiative **Science Based Targets as targets for limiting global warming to 1.5°C above pre-industrial levels**. This certification indicates that these targets prescribe the reductions necessary for lowering greenhouse gas emissions to a point that will contribute to the goal of keeping the average global temperature below 1.5°C above pre-industrial levels. MARUI GROUP is practicing co-creation sustainability management, an approach that defines corporate value as the creation of new value by promoting harmony and expanding the intersections between the interests (happiness) of all stakeholders, including future generations. We therefore believe that we have an obligation to the world to help keep global warming below 1.5°C above pre-industrial levels.

≪New Greenhouse Gas Reduction Targets≫

・80% reduction in Groupwide total greenhouse gas emissions attributable to Scope 1*1 and Scope 2*2 and 35% reduction in Scope 3*3 emissions from the level in the fiscal year ended March 31, 2017, by 2030

90% reduction in combined volume of Scope 1 and Scope 2 emissions from the level in the fiscal year ended March 31, 2017, by 2050 (long-term target)

＜Previous Greenhouse Gas Reduction Targets＞

・40% reduction in Groupwide total greenhouse gas emissions attributable to Scope 1 and Scope 2 and 35% reduction in Scope 3 emissions from the level in the fiscal year ended March 31, 2017, by 2030

80% reduction in combined volume of Scope 1 and Scope 2 emissions from the level in the fiscal year ended March 31, 2017, by 2050 (long-term target)

*1 Emissions from transportation by Company vehicles, distribution centers, etc.

*2 Emissions from operation of MARUI GROUP's stores and offices

*3 Emissions from the manufacture, sale, and use of products and from other areas of the value chain

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≪About Science Based Targets≫

The Science Based Targets initiative was jointly established in 2015 by CDP, the United Nations Global Compact, the World Resources Institute, and WWF. This initiative is tasked with encouraging companies to set science-based greenhouse gas reduction targets.

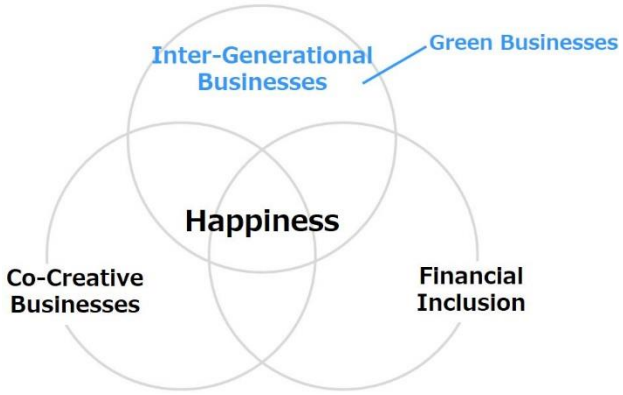
SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

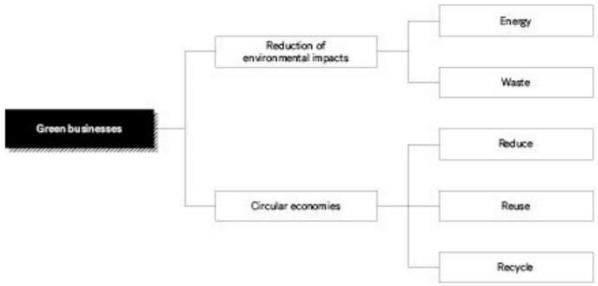
■ MARUI GROUP's Co-Creation Sustainability Management

MARUI GROUP practices forward-looking co-creation sustainability management, which entails viewing initiatives pertaining to business activities, environmental preservation, the resolution of social issues, and corporate governance from an integrated perspective.

In 2019, the Company took its first step forward in full-fledged sustainability management by establishing its long-term 2050 Vision and defining three businesses founded on co-creation.

Inter-generational businesses, one of these three businesses, include green businesses that provide options for coexistence with the global environment through which we are reducing environmental impacts and promoting circular economies through the 3Rs (reduce, reuse, and recycle).





■ Green Business Initiatives

≪Reduction of Greenhouse Gas Emissions≫

MARUI GROUP calculates, and receives third-party verification and discloses information on its amounts of emissions of CO_2 and other greenhouse gas emissions, including information on emissions from the Company (Scope 1 and Scope 2) and from other areas of the value chain (Scope 3). The amount of CO_2 emitted across MARUI GROUP's value chain has declined for five consecutive years.

≪Introduction of Renewable Energy≫

Approximately 80% of CO_2 emissions from MARUI GROUP is attributable to electricity use. To address these emissions, the Company became a member of the international initiative RE100 and announced its target of sourcing 100% of its electricity from renewable energy by 2030. In addition, we are engaging in renewable energy procurement activities through co-creation with new power suppliers, acquiring registration as a power retailer to gain access to a wide range of power sources, and advancing other initiatives.

≪Provision of Options for Coexistence with the Global Environment≫

MARUI GROUP is developing green businesses that provide options for coexistence with the global environment through co-creation with customers, business partners, and investors. Examples of such efforts to provide sustainable options include the issuance of green bonds to fund efforts to source 100% of electricity from renewable sources and partnering with Minna Denryoku Co., Ltd., to propose renewable energy to EPOS cardholders.

MARUI GROUP is advancing its green businesses via co-creation with all of its stakeholders. Through the introduction of renewable energy and other proactive initiatives for reducing greenhouse gas emissions, we will work toward our new target of limiting global warming to 1.5°C above pre-industrial levels.

Information on MARUI GROUP's vision for co-creation sustainability management and 2050 Vision can be found in the following reports.



Co-Creation Management Report 2019

・Japanese:

https://www.0101maruigroup.co.jp/ir/lib/i-report.html

The English-language version of Co-Creation Management Report 2019 is scheduled to be released in early November 2019.



VISION BOOK 2050

https://www.0101maruigroup.co.jp/en/sustainability/lib/s-report.html

■ Company Overview

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