For Immediate Release:

Consolidated Financial Statements for the Third Quarter of Fiscal 2018
(Nine months ended December 31, 2018)
<Under Japanese GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")** January 31, 2019

Stock Code Number (Japan): 8411
Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange
URL: https://www.mizuho-fg.com/index.html
Representative: Tatsufumi Sakai President & CEO
For Inquiry: Masahiro Kosugi Executive Officer, General Manager of Accounting Phone: +81-3-6838-6101
Filing of Shihanki Hokokusho (scheduled): February 14, 2019 Trading Accounts: Established
Commencement of Dividend Payment (scheduled): -
Supplementary Materials on Quarterly Results: Attached
IR Conference on Quarterly Results: Not Scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for the Third Quarter of Fiscal 2018 (for the nine months ended December 31, 2018)

(1) Consolidated Results of Operations (Accumulated Period) (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profit Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%
3Q F2018	2,858,287	*6.8*	547,561	*(15.0)*	409,929	*(13.8)*
3Q F2017	2,674,120	*11.6*	644,556	*11.9*	475,703	*(5.7)*

Note: Comprehensive Income: 3Q F2018: ¥ (5,918) million, (100.7) %; 3Q F2017: ¥802,214 million, 107.2 %

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
3Q F2018	16.16	16.16
3Q F2017	18.75	18.74

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
3Q F2018	201,634,284	9,306,099	4.3
Fiscal 2017	205,028,300	9,821,246	4.4

Reference: Own Capital: As of December 31, 2018: ¥ 8,855,389 million; As of March 31, 2018: ¥ 9,065,843 million
Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100
Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2017	−	3.75	−	3.75	7.50
Fiscal 2018	−	3.75	−		
Fiscal 2018 (estimate)				3.75	7.50

Note: Revision of the latest announced estimates for cash dividends for shareholders of common stock : No

3. Consolidated Earnings Estimates for Fiscal 2018 (for the fiscal year ending March 31, 2019)

(%: Changes from the previous fiscal year)

	Profit Attributable to Owners of Parent		Net Income per Share of Common Stock
	¥ million	%	¥
Fiscal 2018	570,000	*(1.1)*	22.47

Notes: 1. Revision of the latest announced earnings estimates for fiscal 2018: No
2. The number of shares of common stock used in the above per share information is based on the weighted average of the average number of shares during 1Q, 2Q and 3Q and the number of outstanding shares as of December 31, 2018 (which is used as a proxy for the average number of shares during 4Q of fiscal 2018).

* Notes

(1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: No

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

① Changes in accounting policies due to revisions of accounting standards, etc. No
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No
④ Restatements: No

(4) Issued Shares of Common Stock

① Period-end issued shares (including treasury stock):	As of December 31, 2018	25,392,498,945 shares	As of March 31, 2018	25,389,644,945 shares
② Period-end treasury stock:	As of December 31, 2018	34,185,063 shares	As of March 31, 2018	24,829,446 shares
③ Average outstanding shares (accumulated period):	3Q Fiscal 2018	25,362,168,257 shares	3Q Fiscal 2017	25,366,621,222 shares

This immediate release is outside the scope of quarterly review.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3. D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U. S. Securities and Exchange Commission ("SEC") and our report on Form 6-K furnished to the SEC on December 26, 2018, both of which are available in the Financial Information section of our web page at www.mizuho-fg.com/index.html and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

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※SELECTED FINANCIAL INFORMATION For the Third Quarter of Fiscal 2018

【Note to XBRL】

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

1. Quarterly Consolidated Financial Statements and Others

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2018	As of December 31, 2018
Assets		
Cash and Due from Banks	¥ 47,725,360	¥ 43,823,523
Call Loans and Bills Purchased	715,149	589,863
Receivables under Resale Agreements	8,080,873	12,722,847
Guarantee Deposits Paid under Securities Borrowing Transactions	4,350,527	2,645,905
Other Debt Purchased	2,713,742	2,733,410
Trading Assets	10,507,133	12,940,574
Money Held in Trust	337,429	296,254
Securities	34,183,033	31,222,656
Loans and Bills Discounted	79,421,473	78,557,944
Foreign Exchange Assets	1,941,677	2,159,422
Derivatives other than for Trading Assets	1,807,999	1,469,143
Other Assets	4,588,484	3,565,249
Tangible Fixed Assets	1,111,128	1,085,821
Intangible Fixed Assets	1,092,708	1,047,702
Net Defined Benefit Asset	996,173	989,216
Deferred Tax Assets	47,839	46,386
Customers' Liabilities for Acceptances and Guarantees	5,723,186	6,008,016
Reserves for Possible Losses on Loans	(315,621)	(269,653)
Total Assets	¥ 205,028,300	¥ 201,634,284

Millions of yen

	As of March 31, 2018	As of December 31, 2018
Liabilities		
Deposits	¥ 125,081,233	¥ 121,248,634
Negotiable Certificates of Deposit	11,382,590	13,699,564
Call Money and Bills Sold	2,105,293	2,191,302
Payables under Repurchase Agreements	16,656,828	18,625,422
Guarantee Deposits Received under Securities Lending Transactions	1,566,833	908,872
Commercial Paper	710,391	956,670
Trading Liabilities	8,121,543	8,329,616
Borrowed Money	4,896,218	4,124,799
Foreign Exchange Liabilities	445,804	527,815
Short-term Bonds	362,185	355,795
Bonds and Notes	7,544,256	8,536,593
Due to Trust Accounts	4,733,131	1,095,516
Derivatives other than for Trading Liabilities	1,514,483	1,283,491
Other Liabilities	3,685,585	3,967,625
Reserve for Bonus Payments	66,872	34,477
Reserve for Variable Compensation	3,242	2,192
Net Defined Benefit Liability	58,890	59,834
Reserve for Director and Corporate Auditor Retirement Benefits	1,460	1,377
Reserve for Possible Losses on Sales of Loans	1,075	180
Reserve for Contingencies	5,622	5,019
Reserve for Reimbursement of Deposits	20,011	17,291
Reserve for Reimbursement of Debentures	30,760	26,847
Reserves under Special Laws	2,361	2,365
Deferred Tax Liabilities	421,002	253,130
Deferred Tax Liabilities for Revaluation Reserve for Land	66,186	65,732
Acceptances and Guarantees	5,723,186	6,008,016
Total Liabilities	¥ 195,207,054	¥ 192,328,185
Net Assets		
Common Stock	¥ 2,256,548	¥ 2,256,767
Capital Surplus	1,134,922	1,138,427
Retained Earnings	4,002,835	4,223,408
Treasury Stock	(5,997)	(7,768)
Total Shareholders' Equity	7,388,309	7,610,834
Net Unrealized Gains (Losses) on Other Securities	1,392,392	998,866
Deferred Gains or Losses on Hedges	(67,578)	(67,771)
Revaluation Reserve for Land	144,277	143,248
Foreign Currency Translation Adjustments	(85,094)	(101,372)
Remeasurements of Defined Benefit Plans	293,536	271,584
Total Accumulated Other Comprehensive Income	1,677,534	1,244,555
Stock Acquisition Rights	1,163	707
Non-Controlling Interests	754,239	450,002
Total Net Assets	9,821,246	9,306,099
Total Liabilities and Net Assets	¥ 205,028,300	¥ 201,634,284

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

【Consolidated Statements of Income】

Millions of yen

	For the nine months ended December 31, 2017	For the nine months ended December 31, 2018
Ordinary Income	¥ 2,674,120	¥ 2,858,287
Interest Income	1,208,466	1,511,057
Interest on Loans and Bills Discounted	*753,825*	*919,300*
Interest and Dividends on Securities	*200,553*	*235,733*
Fiduciary Income	39,268	39,404
Fee and Commission Income	553,438	546,951
Trading Income	193,420	241,644
Other Operating Income	245,799	242,400
Other Ordinary Income	433,726	276,829
Ordinary Expenses	2,029,563	2,310,725
Interest Expenses	609,687	918,127
Interest on Deposits	*234,038*	*336,981*
Fee and Commission Expenses	122,402	123,750
Other Operating Expenses	72,175	75,209
General and Administrative Expenses	1,109,994	1,069,806
Other Ordinary Expenses	115,304	123,831
Ordinary Profits	644,556	547,561
Extraordinary Gains	18,472	10,269
Extraordinary Losses	5,237	4,989
Income before Income Taxes	657,790	552,842
Income Taxes:		
Current	156,341	135,469
Deferred	1,968	(11,358)
Total Income Taxes	158,309	124,110
Profit	499,481	428,731
Profit Attributable to Non-controlling Interests	23,777	18,802
Profit Attributable to Owners of Parent	¥ 475,703	¥ 409,929

【Consolidated Statements of Comprehensive Income】

Millions of yen

	For the nine months ended December 31, 2017	For the nine months ended December 31, 2018
Profit	¥ 499,481	¥ 428,731
Other Comprehensive Income	302,733	(434,650)
Net Unrealized Gains (Losses) on Other Securities	347,373	(395,379)
Deferred Gains or Losses on Hedges	(42,969)	(147)
Revaluation Reserve for Land	(2)	—
Foreign Currency Translation Adjustments	4,207	(15,306)
Remeasurements of Defined Benefit Plans	2,943	(20,544)
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	(8,819)	(3,273)
Comprehensive Income	802,214	(5,918)
(Breakdown)		
Comprehensive Income Attributable to Owners of Parent	780,443	(22,021)
Comprehensive Income Attributable to Non-controlling Interests	21,770	16,102

(3) Note for Assumption of Going Concern

There is no applicable information.

(4) Note for Significant Changes in the Amount of Shareholders' Equity

There is no applicable information.

SELECTED FINANCIAL INFORMATION

For the Third Quarter of Fiscal 2018

(Nine months ended December 31, 2018)

<Under Japanese GAAP>

MIZUHO

Mizuho Financial Group, Inc.

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FINANCIAL INFORMATION FOR THE THIRD QUARTER OF FISCAL 2018

1. Income Analysis

Consolidated

(Billions of yen)

		Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Consolidated Gross Profits	1	1,464.3	28.2	1,436.1
Net Interest Income	2	592.9	(5.8)	598.7
Fiduciary Income	3	39.4	0.1	39.2
Credit Costs for Trust Accounts	4	-	-	-
Net Fee and Commission Income	5	423.2	(7.8)	431.0
Net Trading Income	6	241.6	48.2	193.4
Net Other Operating Income	7	167.1	(6.4)	173.6
General and Administrative Expenses	8	(1,069.8)	40.1	(1,109.9)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans)	9	(24.8)	(10.4)	(14.4)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	10	30.9	(152.9)	183.8
Net Gains (Losses) related to Stocks	11	162.9	(27.1)	190.1
Equity in Income from Investments in Affiliates	12	23.4	8.4	14.9
Other	13	(39.4)	16.7	(56.1)
Ordinary Profits	14	547.5	(96.9)	644.5
Net Extraordinary Gains (Losses)	15	5.2	(7.9)	13.2
Income before Income Taxes	16	552.8	(104.9)	657.7
Income Taxes	17	(124.1)	34.1	(158.3)
Profit	18	428.7	(70.7)	499.4
Profit Attributable to Non-controlling Interests	19	(18.8)	4.9	(23.7)
Profit Attributable to Owners of Parent	20	409.9	(65.7)	475.7

Credit-related Costs (including Credit Costs for Trust Accounts)	21	6.0	(163.4)	169.4

* Credit-related Costs [21] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) [9]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [10] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	22	386.8	38.9	347.9

* Consolidated Net Business Profits [22] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	23	120	(6)	126
Number of affiliates under the equity method	24	22	3	19

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

		Third Quarter of Fiscal 2018 (Accumulated Period)				Third Quarter of Fiscal 2017 (Accumulated Period)
		MHBK	MHTB	Aggregate Figures	Change	
Gross Profits	1	914.3	82.6	997.0	17.3	979.6
Net Interest Income	2	505.5	19.5	525.1	(1.2)	526.4
Fiduciary Income	3		39.0	39.0	0.1	38.9
Trust Fees for Jointly Operated Designated Money Trust	4		*1.9*	*1.9*	*0.1*	*1.7*
Credit Costs for Trust Accounts	5		-	-	-	-
Net Fee and Commission Income	6	263.2	19.1	282.3	5.0	277.2
Net Trading Income	7	57.0	1.2	58.2	22.7	35.5
Net Other Operating Income	8	88.4	3.6	92.1	(9.3)	101.4
General and Administrative Expenses (excluding Non-Recurring Losses)	9	(648.7)	(61.6)	(710.4)	9.8	(720.2)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) *	10	265.5	21.0	286.5	27.1	259.3
Reversal of (Provision for) General Reserve for Losses on Loans	11	-	(0.0)	(0.0)	(0.0)	-
Net Business Profits	12	265.5	20.9	286.5	27.1	259.3
Net Gains (Losses) related to Bonds	13	*11.8*	*3.5*	*15.4*	*(14.3)*	*29.7*
Net Non-Recurring Gains (Losses)	14	123.4	10.9	134.3	(136.1)	270.5
Net Gains (Losses) related to Stocks	15	142.7	13.2	156.0	(32.8)	188.9
Expenses related to Portfolio Problems	16	(22.3)	0.0	(22.2)	(10.3)	(11.9)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	17	29.8	-	29.8	(147.7)	177.5
Other	18	(26.8)	(2.3)	(29.2)	54.8	(84.0)
Ordinary Profits	19	388.9	31.8	420.8	(109.0)	529.9
Net Extraordinary Gains (Losses)	20	5.6	(0.0)	5.5	(10.0)	15.6
Income before Income Taxes	21	394.6	31.8	426.4	(119.0)	545.5
Income Taxes	22	(112.0)	(8.4)	(120.5)	8.5	(129.0)
Net Income	23	282.5	23.4	305.9	(110.4)	416.4

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of "Credit Costs for Trust Accounts" [5].

Credit-related Costs	24	7.5	(0.0)	7.4	(158.1)	165.6

* Credit-related Costs [24] = Expenses related to Portfolio Problems [16] + Reversal of (Provision for) General Reserve for Losses on Loans [11]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [17] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	25		-	-	-	-
Reversal of (Provision for) General Reserve for Losses on Loans	26	41.7	(0.0)	41.6	(114.3)	155.9
Losses on Write-offs of Loans	27	(12.9)	-	(12.9)	(10.4)	(2.5)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	28	(17.1)	0.0	(17.1)	(31.9)	14.7
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	29	(0.0)	-	(0.0)	(0.0)	0.0
Reversal of (Provision for) Reserve for Contingencies	30	(0.2)	-	(0.2)	(0.2)	(0.0)
Other (including Losses on Sales of Loans)	31	(3.8)	-	(3.8)	(1.2)	(2.5)
Total	32	7.5	(0.0)	7.4	(158.1)	165.6

2. Net Gains/Losses on Stocks

Consolidated

(Billions of yen)

	Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Net Gains (Losses) related to Stocks	162.9	(27.1)	190.1
Gains on Sales	204.5	(11.3)	215.8
Losses on Sales	(31.8)	(22.8)	(8.9)
Impairment (Devaluation)	(3.6)	(2.0)	(1.5)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(6.1)	8.9	(15.1)

Non-Consolidated

Aggregate Figures for the 2 Banks

	Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Net Gains (Losses) related to Stocks	156.0	(32.8)	188.9
Gains on Sales	196.0	(16.6)	212.7
Losses on Sales	(30.8)	(22.6)	(8.2)
Impairment (Devaluation)	(2.5)	(2.1)	(0.3)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(0.3)	(0.3)	-
Gains (Losses) on Derivatives other than for Trading	(6.1)	8.9	(15.1)

Mizuho Bank

	Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Net Gains (Losses) related to Stocks	142.7	(29.4)	172.1
Gains on Sales	179.3	(16.1)	195.5
Losses on Sales	(26.5)	(18.4)	(8.1)
Impairment (Devaluation)	(2.4)	(2.1)	(0.2)
Reversal of (Provision for) Reserve for Possible Losses on Investments	(0.3)	(0.3)	-
Gains (Losses) on Derivatives other than for Trading	(7.2)	7.6	(14.9)

Mizuho Trust & Banking

	Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Net Gains (Losses) related to Stocks	13.2	(3.4)	16.7
Gains on Sales	16.6	(0.5)	17.1
Losses on Sales	(4.3)	(4.2)	(0.1)
Impairment (Devaluation)	(0.0)	(0.0)	(0.0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	1.1	1.2	(0.1)

3. Unrealized Gains/Losses on Securities

■ **Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.**

Consolidated

(1) Other Securities

(Billions of yen)

		As of December 31, 2018				As of March 31, 2018				As of September 30, 2018 (Reference)			
		Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
MHFG (Consolidated)	Other Securities	29,127.0	1,429.2	1,886.4	457.1	31,581.1	1,954.2	2,258.6	304.4	32,722.0	1,871.5	2,246.8	375.3
	Japanese Stocks	3,156.9	1,685.7	1,739.3	53.6	3,582.2	2,017.3	2,050.9	33.5	3,517.2	2,015.9	2,053.6	37.6
	Japanese Bonds	14,127.5	(0.8)	29.4	30.3	16,535.6	5.4	37.8	32.4	16,704.7	(26.7)	22.1	48.9
	Japanese Government Bonds	*11,384.9*	*(1.4)*	*4.6*	*6.0*	*13,332.0*	*0.6*	*10.2*	*9.6*	*13,450.4*	*(20.5)*	*1.5*	*22.0*
	Other	11,842.6	(255.5)	117.5	373.1	11,463.2	(68.5)	169.8	238.4	12,500.0	(117.6)	171.0	288.7
	Foreign Bonds	*8,827.8*	*(144.5)*	*8.5*	*153.1*	*8,329.1*	*(166.0)*	*11.6*	*177.7*	*9,402.5*	*(223.0)*	*6.5*	*229.6*

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
* Unrealized Gains/Losses include ¥47.8billion, ¥26.1billion, and ¥28.2billion, which were recognized in the statement of income for December 31, 2018, September 30, 2018, and March 31, 2018 respectively, by applying the fair-value hedge method.

(2) Bonds Held to Maturity

(Billions of yen)

	As of December 31, 2018				As of March 31, 2018				As of September 30, 2018 (Reference)			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses			Gains	Losses
MHFG (Consolidated)	1,859.7	2.7	20.1	17.3	2,515.8	6.0	24.4	18.4	2,135.1	(2.8)	19.4	22.2

Non-Consolidated

Aggregate Figures for the 2 Banks

(1) Other Securities

(Billions of yen)

		As of December 31, 2018				As of March 31, 2018				As of September 30, 2018 (Reference)			
		Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
MHBK	Other Securities	27,630.2	1,193.1	1,628.0	434.8	29,418.1	1,617.8	1,909.2	291.3	30,717.2	1,557.4	1,921.0	363.5
	Japanese Stocks	2,884.3	1,512.1	1,565.8	53.7	3,260.1	1,800.8	1,834.2	33.4	3,208.3	1,808.0	1,846.1	38.0
	Japanese Bonds	13,827.6	(1.5)	28.5	30.1	15,784.8	4.4	36.1	31.6	16,067.0	(26.8)	21.3	48.1
	Japanese Government Bonds	*11,171.1*	*(1.4)*	*4.4*	*5.8*	*12,918.7*	*0.0*	*9.1*	*9.0*	*13,223.6*	*(20.2)*	*1.3*	*21.5*
	Other	10,918.2	(317.4)	33.5	351.0	10,373.1	(187.4)	38.8	226.2	11,441.8	(223.7)	53.5	277.2
	Foreign Bonds	*8,296.9*	*(140.7)*	*6.5*	*147.3*	*7,870.9*	*(159.1)*	*10.7*	*169.9*	*8,908.4*	*(213.7)*	*5.6*	*219.4*
MHTB	Other Securities	899.4	83.4	108.6	25.2	1,042.5	124.6	139.1	14.5	931.8	120.0	134.3	14.2
	Japanese Stocks	195.5	102.0	105.4	3.3	227.2	128.4	131.9	3.4	219.0	124.5	127.4	2.8
	Japanese Bonds	278.4	0.6	0.9	0.2	463.3	1.0	1.6	0.5	295.3	0.1	0.7	0.5
	Japanese Government Bonds	*195.5*	*(0.0)*	*0.1*	*0.2*	*390.4*	*0.5*	*1.0*	*0.5*	*205.2*	*(0.3)*	*0.1*	*0.4*
	Other	425.4	(19.3)	2.2	21.6	351.9	(4.8)	5.6	10.4	417.4	(4.6)	6.1	10.7
	Foreign Bonds	*267.0*	*(4.4)*	*0.9*	*5.4*	*158.2*	*(5.9)*	*0.1*	*6.1*	*221.5*	*(9.5)*	*-*	*9.5*
Total	Other Securities	28,529.7	1,276.5	1,736.7	460.1	30,460.6	1,742.5	2,048.4	305.8	31,649.1	1,677.5	2,055.3	377.8
	Japanese Stocks	3,079.9	1,614.2	1,671.3	57.0	3,487.4	1,929.3	1,966.1	36.8	3,427.4	1,932.6	1,973.5	40.9
	Japanese Bonds	14,106.0	(0.9)	29.4	30.3	16,248.1	5.5	37.8	32.2	16,362.3	(26.6)	22.1	48.7
	Japanese Government Bonds	*11,366.7*	*(1.4)*	*4.6*	*6.0*	*13,309.1*	*0.6*	*10.2*	*9.6*	*13,428.9*	*(20.5)*	*1.4*	*22.0*
	Other	11,343.7	(336.8)	35.8	372.6	10,725.0	(192.3)	44.4	236.7	11,859.2	(228.4)	59.6	288.0
	Foreign Bonds	*8,563.9*	*(145.2)*	*7.5*	*152.8*	*8,029.2*	*(165.1)*	*10.9*	*176.1*	*9,130.0*	*(223.3)*	*5.6*	*228.9*

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
* Unrealized Gains/Losses include ¥47.8billion, ¥26.1billion, and ¥28.2billion, which were recognized in the statement of income (aggregate figures for the 2 banks) for December 31, 2018, September 30, 2018, and March 31, 2018 respectively, by applying the fair-value hedge method.

(2) Bonds Held to Maturity

(Billions of yen)

	As of December 31, 2018				As of March 31, 2018				As of September 30, 2018 (Reference)			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses			Gains	Losses
MHBK	1,859.7	2.7	20.1	17.3	2,515.8	6.0	24.4	18.4	2,135.1	(2.8)	19.4	22.2
MHTB	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,859.7	2.7	20.1	17.3	2,515.8	6.0	24.4	18.4	2,135.1	(2.8)	19.4	22.2

(3) Investments in Subsidiaries and Affiliates

(Billions of yen)

	As of December 31, 2018				As of March 31, 2018				As of September 30, 2018 (Reference)			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses			Gains	Losses
MHBK	108.6	159.1	162.2	3.1	108.6	216.0	218.4	2.3	108.6	196.3	198.6	2.2
MHTB	-	-	-	-	-	-	-	-	-	-	-	-
Total	108.6	159.1	162.2	3.1	108.6	216.0	218.4	2.3	108.6	196.3	198.6	2.2

(Reference)

Unrealized Gains/Losses on Other Securities
(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method.
Unrealized Gains/Losses on Other Securities after excluding such Income/Loss (the "base amount") are recorded directly to Net Assets after tax and other necessary adjustments.
The base amounts are as follows:

Consolidated

(Billions of yen)

	As of December 31, 2018		As of March 31, 2018	As of September 30, 2018 (Reference)
	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses
		Change		
Other Securities	1,381.3	(544.5)	1,925.9	1,845.3
Japanese Stocks	1,664.0	(320.2)	1,984.2	1,972.5
Japanese Bonds	(0.8)	(6.3)	5.4	(26.7)
Japanese Government Bonds	*(1.4)*	*(2.0)*	*0.6*	*(20.5)*
Other	(281.7)	(218.0)	(63.7)	(100.4)
Foreign Bonds	*(170.7)*	*(9.4)*	*(161.2)*	*(205.8)*

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of December 31, 2018		As of March 31, 2018	As of September 30, 2018 (Reference)
	Unrealized Gains/Losses		Unrealized Gains/Losses	Unrealized Gains/Losses
		Change		
Other Securities	1,228.6	(485.6)	1,714.2	1,651.4
Japanese Stocks	1,592.5	(303.6)	1,896.2	1,889.2
Japanese Bonds	(0.9)	(6.4)	5.5	(26.6)
Japanese Government Bonds	*(1.4)*	*(2.0)*	*0.6*	*(20.5)*
Other	(362.9)	(175.4)	(187.4)	(211.1)
Foreign Bonds	*(171.4)*	*(11.1)*	*(160.2)*	*(206.0)*

4. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of December 31, 2018			As of March 31, 2018			As of September 30, 2018 (Reference)		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses		Gains	Losses	
MHBK	728.2	833.9	(105.7)	632.8	741.8	(109.0)	655.5	845.1	(189.6)
MHTB	86.0	86.7	(0.6)	95.6	93.3	2.3	89.3	86.4	2.8
Total	814.3	920.6	(106.3)	728.5	835.1	(106.6)	744.9	931.6	(186.7)

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

5. Status of Disclosed Claims under the Financial Reconstruction Act ("FRA")

Consolidated

(Billions of yen)

		As of December 31, 2018	Change	As of March 31, 2018	As of September 30, 2018 (Reference)
Consolidated	Claims against Bankrupt and Substantially Bankrupt Obligors	74.0	(13.3)	87.3	77.5
	Claims with Collection Risk	325.4	33.6	291.7	270.6
	Claims for Special Attention	200.7	(40.6)	241.3	208.6
	Total	600.2	(20.2)	620.4	556.7
Trust Account	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-
	Claims with Collection Risk	2.8	(0.0)	2.8	2.8
	Claims for Special Attention	-	-	-	-
	Total	2.8	(0.0)	2.8	2.8
Total (Consolidated + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	74.0	(13.3)	87.3	77.5
	Claims with Collection Risk	328.2	33.6	294.5	273.4
	Claims for Special Attention	200.7	(40.6)	241.3	208.6
	Total	603.0	(20.2)	623.3	559.5

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen, %)

		As of December 31, 2018	Change	As of March 31, 2018	As of September 30, 2018 (Reference)
Total (Banking Account + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	77.8	1.2	76.6	81.2
	Claims with Collection Risk	325.3	41.0	284.2	267.6
	Claims for Special Attention	166.9	(30.9)	197.8	169.3
	Sub-total [1]	570.2	11.4	558.7	518.2
	NPL ratio [1]/[2]	*0.63%*	*(0.02)%*	*0.66%*	*0.58%*
	Normal Claims	89,385.2	5,741.0	83,644.2	87,911.0
	Total [2]	89,955.5	5,752.4	84,203.0	88,429.3
MHBK	Claims against Bankrupt and Substantially Bankrupt Obligors	77.4	1.6	75.7	80.7
	Claims with Collection Risk	320.0	41.0	279.0	262.3
	Claims for Special Attention	165.5	(31.2)	196.8	168.0
	Sub-total [3]	563.0	11.4	551.6	511.0
	NPL ratio [3]/[4]	*0.65%*	*(0.03)%*	*0.68%*	*0.60%*
	Normal Claims	86,022.4	5,838.9	80,183.5	84,523.6
	Total [4]	86,585.5	5,850.3	80,735.1	85,034.7
MHTB	**Banking Account**				
	Claims against Bankrupt and Substantially Bankrupt Obligors	0.4	(0.4)	0.8	0.5
	Claims with Collection Risk	2.5	0.0	2.4	2.5
	Claims for Special Attention	1.3	0.3	1.0	1.3
	Sub-total [5]	4.3	(0.0)	4.3	4.3
	NPL ratio [5]/[6]	*0.12%*	*0.00%*	*0.12%*	*0.12%*
	Normal Claims	3,355.3	(97.0)	3,452.3	3,379.5
	Total [6]	3,359.6	(97.0)	3,456.6	3,383.9
	Trust Account				
	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-	-
	Claims with Collection Risk	2.8	(0.0)	2.8	2.8
	Claims for Special Attention	-	-	-	-
	Sub-total [7]	2.8	(0.0)	2.8	2.8
	NPL ratio [7]/[8]	*27.14%*	*1.97%*	*25.16%*	*26.53%*
	Normal Claims	7.5	(0.8)	8.3	7.8
	Total [8]	10.3	(0.8)	11.2	10.6

Notes: 1. Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

2. NPL: Non-Performing Loans

6. Status of Deposits and Loans

Non-Consolidated

(1)-1 Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of December 31, 2018	Change	As of March 31, 2018	As of September 30, 2018 (Reference)
MHBK	116,064.4	5,648.4	110,415.9	113,780.5
MHTB	3,404.5	(2.0)	3,406.5	3,451.2
Total	119,468.9	5,646.4	113,822.5	117,231.8

(1)-2 Domestic Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

		As of December 31, 2018	Change	As of March 31, 2018	As of September 30, 2018 (Reference)
MHBK		94,262.8	872.1	93,390.7	95,380.1
	Individual deposits	*43,337.9*	*1,541.1*	*41,796.8*	*42,427.9*
MHTB		3,394.9	(2.7)	3,397.6	3,441.4
	Individual deposits	*943.7*	*(121.3)*	*1,065.1*	*945.6*
Total		97,657.7	869.4	96,788.3	98,821.6
	Individual deposits	*44,281.7*	*1,419.8*	*42,861.9*	*43,373.6*

Note: Above figures do not include deposits booked at overseas offices and offshore deposits.

(2) Loans and Bills Discounted

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of December 31, 2018	Change	As of March 31, 2018	As of September 30, 2018 (Reference)
MHBK	76,281.7	5,284.0	70,997.7	74,743.6
MHTB	3,336.0	(97.7)	3,433.7	3,345.7
Total	79,617.7	5,186.3	74,431.4	78,089.4

Note: Loans to MHFG are included as follows:
As of December 31, 2018: ¥1,025.4 billion (from MHBK)
As of September 30, 2018: ¥916.7 billion (from MHBK)
As of March 31, 2018: ¥1,083.1 billion (from MHBK)

(3) Interest Margins (Domestic Operations)

(%)

Mizuho Bank

		Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Return on Loans and Bills Discounted	1	0.80	(0.02)	0.82
Cost of Deposits	2	0.00	(0.00)	0.00
Loan and Deposit Rate Margin [1]-[2]	3	0.79	(0.02)	0.82

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	4	0.83	(0.04)	0.87
Loan and Deposit Rate Margin [4]-[2]	5	0.83	(0.03)	0.87

(%)

Mizuho Trust & Banking

		Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Return on Loans and Bills Discounted	6	0.61	(0.02)	0.64
Cost of Deposits	7	0.02	0.00	0.02
Loan and Deposit Rate Margin [6]-[7]	8	0.59	(0.02)	0.62

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	9	0.65	(0.03)	0.68
Loan and Deposit Rate Margin [9]-[7]	10	0.62	(0.03)	0.66

(Reference)

(%)

Aggregate Figures for the 2 Banks

		Third Quarter of Fiscal 2018 (Accumulated Period)	Change	Third Quarter of Fiscal 2017 (Accumulated Period)
Return on Loans and Bills Discounted	11	0.79	(0.02)	0.81
Cost of Deposits	12	0.00	(0.00)	0.00
Loan and Deposit Rate Margin [11]-[12]	13	0.78	(0.02)	0.81

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	14	0.82	(0.04)	0.86
Loan and Deposit Rate Margin [14]-[12]	15	0.81	(0.03)	0.85

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO BANK

Millions of yen

	As of December 31, 2018 (A)	As of March 31, 2018 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **41,230,294**	¥ 38,625,732	¥ 2,604,562
Call Loans	**469,491**	366,290	103,200
Receivables under Resale Agreements	**1,678,536**	639,352	1,039,183
Guarantee Deposits Paid under Securities Borrowing Transactions	**100,501**	-	100,501
Other Debt Purchased	**485,937**	443,136	42,800
Trading Assets	**4,282,880**	3,467,593	815,286
Money Held in Trust	**503**	3,076	(2,572)
Securities	**30,671,759**	33,189,959	(2,518,199)
Loans and Bills Discounted	**76,281,736**	70,997,730	5,284,006
Foreign Exchange Assets	**2,175,665**	1,994,728	180,936
Derivatives other than for Trading	**3,014,559**	3,166,839	(152,279)
Other Assets	**2,622,943**	3,240,121	(617,177)
Tangible Fixed Assets	**782,062**	805,831	(23,768)
Intangible Fixed Assets	**782,982**	799,723	(16,741)
Prepaid Pension Cost	**470,910**	457,453	13,456
Customers' Liabilities for Acceptances and Guarantees	**6,408,884**	6,186,894	221,990
Reserves for Possible Losses on Loans	**(217,506)**	(259,853)	42,346
Reserve for Possible Losses on Investments	**(373)**	(319)	(53)
Total Assets	¥ **171,241,768**	¥ 164,124,289	¥ 7,117,479
Liabilities			
Deposits	¥ **116,064,454**	¥ 110,415,961	¥ 5,648,492
Negotiable Certificates of Deposit	**13,507,160**	10,652,957	2,854,202
Call Money	**1,222,196**	1,165,198	56,998
Payables under Repurchase Agreements	**7,020,036**	7,200,312	(180,276)
Guarantee Deposits Received under Securities Lending Transactions	**62,939**	610,357	(547,417)
Commercial Paper	**956,670**	710,391	246,279
Trading Liabilities	**2,431,204**	2,797,942	(366,738)
Borrowed Money	**8,983,337**	8,958,612	24,724
Foreign Exchange Liabilities	**679,058**	689,958	(10,899)
Bonds and Notes	**2,134,097**	2,421,033	(286,936)
Derivatives other than for Trading	**2,830,786**	2,882,287	(51,501)
Other Liabilities	**1,570,127**	1,648,314	(78,187)
Reserve for Bonus Payments	**6,348**	22,741	(16,392)
Reserve for Variable Compensation	**836**	1,293	(457)
Reserve for Possible Losses on Sales of Loans	**180**	1,075	(894)
Reserve for Contingencies	**286**	56	229
Reserve for Reimbursement of Deposits	**15,565**	18,097	(2,531)
Reserve for Reimbursement of Debentures	**26,847**	30,760	(3,913)
Deferred Tax Liabilities	**74,550**	181,914	(107,364)
Deferred Tax Liabilities for Revaluation Reserve for Land	**65,732**	66,186	(454)
Acceptances and Guarantees	**6,408,884**	6,186,894	221,990
Total Liabilities	**164,061,301**	156,662,350	7,398,951
Net Assets			
Common Stock and Preferred Stock	**1,404,065**	1,404,065	-
Capital Surplus	**2,286,328**	2,286,328	-
Capital Reserve	**655,418**	655,418	-
Other Capital Surplus	**1,630,910**	1,630,910	-
Retained Earnings	**2,585,241**	2,544,238	41,003
Appropriated Reserve	**315,177**	266,664	48,512
Other Retained Earnings	**2,270,064**	2,277,574	(7,509)
Retained Earnings Brought Forward	**2,270,064**	2,277,574	(7,509)
Total Shareholders' Equity	**6,275,635**	6,234,632	41,003
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**835,511**	1,159,210	(323,699)
Net Deferred Hedge Gains (Losses), net of Taxes	**(73,928)**	(76,180)	2,252
Revaluation Reserve for Land, net of Taxes	**143,248**	144,277	(1,028)
Total Valuation and Translation Adjustments	**904,831**	1,227,306	(322,475)
Total Net Assets	**7,180,467**	7,461,939	(281,472)
Total Liabilities and Net Assets	¥ **171,241,768**	¥ 164,124,289	¥ 7,117,479

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the nine months ended December 31, 2018 (A)	For the nine months ended December 31, 2017 (B)	Change (A) - (B)
Ordinary Income	¥ **1,984,732**	¥ 1,883,230	¥ 101,501
Interest Income	**1,235,618**	992,897	242,721
Interest on Loans and Bills Discounted	***823,594***	*667,191*	*156,402*
Interest and Dividends on Securities	***220,881***	*187,894*	*32,986*
Fee and Commission Income	**339,185**	337,633	1,552
Trading Income	**57,547**	34,722	22,824
Other Operating Income	**129,932**	133,619	(3,686)
Other Ordinary Income	**222,447**	384,357	(161,909)
Ordinary Expenses	**1,595,740**	1,385,160	210,580
Interest Expenses	**730,028**	487,215	242,812
Interest on Deposits	***312,804***	*209,472*	*103,332*
Fee and Commission Expenses	**75,933**	77,572	(1,639)
Trading Expenses	**525**	-	525
Other Operating Expenses	**41,441**	32,668	8,772
General and Administrative Expenses	**628,734**	675,097	(46,363)
Other Ordinary Expenses	**119,077**	112,604	6,473
Ordinary Profits	**388,992**	498,070	(109,078)
Extraordinary Gains	**10,176**	20,026	(9,849)
Extraordinary Losses	**4,558**	4,465	92
Income before Income Taxes	**394,610**	513,630	(119,020)
Income Taxes:			
Current	**104,436**	119,437	(15,001)
Deferred	**7,635**	2,518	5,117
Net Income	¥ **282,538**	¥ 391,674	¥ (109,136)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	As of December 31, 2018 (A)	As of March 31, 2018(B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **1,861,995**	¥ 1,751,680	¥ 110,314
Call Loans	**8,319**	2,869	5,450
Guarantee Deposits Paid under Securities Borrowing Transactions	**328,632**	220,934	107,697
Other Debt Purchased	**7,013**	7,989	(976)
Trading Assets	**92,144**	79,551	12,592
Money Held in Trust	**3,600**	3,199	401
Securities	**948,062**	1,091,950	(143,887)
Loans and Bills Discounted	**3,336,049**	3,433,750	(97,700)
Foreign Exchange Assets	**5,862**	2,268	3,593
Other Assets	**186,638**	171,731	14,906
Tangible Fixed Assets	**21,112**	21,762	(649)
Intangible Fixed Assets	**33,207**	35,041	(1,833)
Prepaid Pension Cost	**54,078**	49,592	4,486
Customers' Liabilities for Acceptances and Guarantees	**20,660**	20,056	603
Reserves for Possible Losses on Loans	**(1,888)**	(1,850)	(38)
Total Assets	¥ **6,905,489**	¥ 6,890,529	¥ 14,960
Liabilities			
Deposits	¥ **3,404,544**	¥ 3,406,588	¥ (2,044)
Negotiable Certificates of Deposit	**428,480**	472,180	(43,700)
Call Money	**505,926**	469,882	36,044
Payables under Repurchase Agreements	**22,186**	53,135	(30,949)
Guarantee Deposits Received under Securities Lending Transactions	**324,255**	180,728	143,526
Trading Liabilities	**85,979**	69,367	16,612
Borrowed Money	**415,939**	387,490	28,448
Foreign Exchange Liabilities	**0**	-	0
Bonds and Notes	**10,000**	10,000	-
Due to Trust Accounts	**1,095,516**	1,134,182	(38,666)
Other Liabilities	**28,578**	78,418	(49,839)
Reserve for Bonus Payments	**-**	2,097	(2,097)
Reserve for Variable Compensation	**355**	511	(156)
Reserve for Reimbursement of Deposits	**1,725**	1,913	(188)
Deferred Tax Liabilities	**4,574**	13,646	(9,071)
Acceptances and Guarantees	**20,660**	20,056	603
Total Liabilities	**6,348,722**	6,300,200	48,521
Net Assets			
Common Stock and Preferred Stock	**247,369**	247,369	-
Capital Surplus	**15,505**	15,505	-
Capital Reserve	**15,505**	15,505	-
Retained Earnings	**226,229**	226,570	(341)
Appropriated Reserve	**36,719**	31,970	4,748
Other Retained Earnings	**189,509**	194,599	(5,090)
Retained Earnings Brought Forward	**189,509**	194,599	(5,090)
Total Shareholders' Equity	**489,104**	489,445	(341)
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**68,091**	99,258	(31,166)
Net Deferred Hedge Gains (Losses), net of Taxes	**(429)**	1,624	(2,053)
Total Valuation and Translation Adjustments	**67,662**	100,882	(33,220)
Total Net Assets	**556,766**	590,328	(33,561)
Total Liabilities and Net Assets	¥ **6,905,489**	¥ 6,890,529	¥ 14,960

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	For the nine months ended December 31, 2018 (A)	For the nine months ended December 31, 2017 (B)	Change (A) - (B)
Ordinary Income	**¥ 141,550**	¥ 137,068	¥ 4,482
Fiduciary Income	**39,040**	38,928	111
Interest Income	**31,815**	30,760	1,054
Interest on Loans and Bills Discounted	***20,138***	*19,121*	*1,017*
Interest and Dividends on Securities	***9,965***	*10,132*	*(167)*
Fee and Commission Income	**43,893**	40,589	3,304
Trading Income	**1,246**	796	450
Other Operating Income	**6,308**	4,077	2,231
Other Ordinary Income	**19,245**	21,916	(2,670)
Ordinary Expenses	**109,656**	105,229	4,427
Interest Expenses	**12,222**	9,983	2,238
Interest on Deposits	***833***	*652*	*181*
Fee and Commission Expenses	**24,792**	23,386	1,405
Trading Expenses	**0**	0	(0)
Other Operating Expenses	**2,647**	3,554	(906)
General and Administrative Expenses	**61,727**	65,317	(3,590)
Other Ordinary Expenses	**8,266**	2,986	5,280
Ordinary Profits	**31,894**	31,839	55
Extraordinary Gains	**82**	182	(100)
Extraordinary Losses	**125**	126	(0)
Income before Income Taxes	**31,850**	31,895	(44)
Income Taxes:			
Current	**5,164**	5,047	116
Deferred	**3,283**	2,087	1,195
Net Income	**¥ 23,402**	¥ 24,759	¥ (1,356)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO SECURITIES

Millions of yen

	As of December 31, 2018 (A)	As of March 31, 2018 (B)	Change (A) - (B)
Assets			
Current Assets			
Cash and Bank Deposits	¥ **329,695**	¥ 294,441	¥ 35,253
Cash Segregated as Deposits for Customers and Others	**282,214**	323,923	(41,709)
Trading Assets	**5,993,428**	4,923,373	1,070,055
Operating Investment Securities	**28,661**	25,362	3,298
Receivables Related to Margin Transactions	**40,361**	127,764	(87,402)
Collateralized Short-Term Financing Agreements-Receivable	**4,456,211**	4,998,221	(542,010)
Advances Paid	**485**	431	53
Securities: Fail to Deliver	**25,780**	29,956	(4,176)
Short-Term Loans Receivable	**28,089**	55,741	(27,652)
Other Current Assets	**422,533**	465,443	(42,910)
Less: Allowance for Doubtful Accounts	**(5)**	(9)	3
Noncurrent Assets			
Property and Equipment	**13,423**	14,647	(1,224)
Intangible Assets	**53,224**	55,378	(2,154)
Investments and Other Assets	**321,548**	317,378	4,170
Total Assets	¥ **11,995,651**	¥ 11,632,056	¥ 363,595
Liabilities			
Current Liabilities			
Trading Liabilities	¥ **4,075,736**	¥ 4,311,658	¥ (235,921)
Payables - Unsettled Trades	**456,042**	62,243	393,799
Payables Related to Margin Transactions	**42,137**	44,176	(2,038)
Collateralized Short-Term Financing Agreements-Payable	**3,734,117**	3,739,715	(5,597)
Deposits Received	**275,327**	267,579	7,747
Guarantee Deposits Received	**371,642**	198,003	173,639
Securities: Fail to Receive	**9,245**	2,930	6,314
Short-Term Borrowings	**793,403**	833,668	(40,264)
Commercial Paper	**333,300**	334,200	(900)
Bonds and Notes Due within One Year	**77,380**	46,672	30,707
Lease Obligations	**257**	364	(107)
Income Taxes Payable	**1,754**	3,984	(2,229)
Accrued Employees' Bonuses	**5,976**	9,563	(3,586)
Provision for Variable Compensation	**715**	954	(238)
Provision for Bonus Point Redemption	**619**	639	(19)
Other Current Liabilities	**29,633**	34,450	(4,816)
Noncurrent Liabilities			
Bonds and Notes	**670,334**	571,334	99,000
Long-Term Borrowings	**211,000**	277,000	(66,000)
Lease Obligations	**-**	139	(139)
Provision for Retirement Benefits	**19,642**	19,744	(102)
Other Noncurrent Liabilities	**1,365**	1,540	(175)
Statutory Reserves			
Reserve for Financial Instruments Transaction Liabilities	**2,365**	2,361	4
Total Liabilities	**11,112,000**	10,762,925	349,074
Net Assets			
Common Stock	**125,167**	125,167	-
Capital Surplus	**381,649**	381,649	-
Additional Paid - in Capital	**285,831**	285,831	-
Other Capital Surplus	**95,817**	95,817	-
Retained Earnings	**368,009**	346,786	21,223
Other Retained Earnings	**368,009**	346,786	21,223
Retained Earnings Brought Forward	**368,009**	346,786	21,223
Total Shareholders' Equity	**874,826**	853,602	21,223
Net Unrealized Gains on (Operating) Investment Securities, net of Tax	**20,876**	27,497	(6,621)
Net Deferred Gains or Losses on Hedges, net of Tax	**(12,052)**	(11,969)	(82)
Total Valuation and Translation Adjustments	**8,824**	15,527	(6,703)
Total Net Assets	**883,650**	869,130	14,520
Total Liabilities and Net Assets	¥ **11,995,651**	¥ 11,632,056	¥ 363,595

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO SECURITIES

Millions of yen

	For the nine months ended December 31, 2018 (A)	For the nine months ended December 31, 2017 (B)	Change (A) - (B)
Operating Revenues	**¥ 261,775**	¥ 231,719	¥ 30,055
Commissions	**116,830**	103,286	13,543
Net Gain on Trading	**75,751**	77,392	(1,640)
Net Gain on Operating Investment Securities	**4,982**	2,373	2,608
Interest and Dividend Income	**64,210**	48,666	15,543
Interest Expenses	**54,265**	37,620	16,644
Net Operating Revenues	**207,509**	194,099	13,410
Selling, General and Administrative Expenses	**177,849**	173,723	4,125
Transaction-Related Expenses	**39,674**	35,934	3,739
Personnel Expenses	**65,984**	62,306	3,677
Real Estate Expenses	**18,806**	19,452	(645)
Administrative Expenses	**33,106**	37,454	(4,348)
Depreciation and Amortization	**14,005**	12,826	1,178
Taxes and Dues	**4,021**	3,321	700
Provision of Allowance for Doubtful Accounts	**13**	(23)	36
Other	**2,236**	2,450	(213)
Operating Income	**29,660**	20,375	9,285
Non-Operating Income	**8,455**	6,301	2,153
Non-Operating Expenses	**164**	971	(806)
Ordinary Income	**37,951**	25,705	12,245
Extraordinary Gain	**2,426**	1,836	589
Extraordinary Loss	**1,078**	2,142	(1,063)
Income before Income Taxes	**39,299**	25,400	13,899
Income Taxes:			
Current	**3,995**	1,764	2,230
Deferred	**1,485**	3,198	(1,713)
Net Income	**¥ 33,818**	¥ 20,436	¥ 13,381