For Immediate Release:

Consolidated Financial Statements for Fiscal 2018

<Under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

July 8, 2019

Stock Code Number (Japan): 8411

Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange

URL: https://www.mizuho-fg.com/index.html

Representative: Tatsufumi Sakai President & CEO

For Inquiry: Tomomichi Fujita General Manager of Accounting

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Amounts less than one million yen are rounded.

Financial Highlights for Fiscal 2018 (for the fiscal year ended March 31, 2019)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2018	3,429,814	85,060	84,471
Fiscal 2017	3,366,549	839,298	577,608

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2018	3.33	3.33
Fiscal 2017	22.77	22.76

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2018	197,611,195	8,726,519
Fiscal 2017	204,255,642	8,868,421

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 5, 2019. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems, including as a result of cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

In millions of yen

	As of March 31, 2019	As of March 31, 2018
Assets:		
Cash and due from banks	**1,404,008**	1,685,835
Interest-bearing deposits in other banks	**44,268,731**	46,485,086
Call loans and funds sold	**763,453**	720,461
Receivables under resale agreements	**12,997,424**	8,080,927
Receivables under securities borrowing transactions	**2,578,134**	4,408,508
Trading account assets	**21,018,230**	24,302,543
Investments:		
Available-for-sale securities	**18,133,916**	23,665,628
Held-to-maturity securities	**1,604,104**	2,517,551
Equity securities	**4,034,609**	**-**
Other investments	**389,740**	585,896
Loans	**82,799,943**	83,514,644
Allowance for loan losses	**(307,201)**	(309,902)
Loans, net of allowance	**82,492,742**	83,204,742
Premises and equipment — net	**1,900,952**	2,116,184
Due from customers on acceptances	**187,137**	212,596
Accrued income	**342,845**	301,332
Goodwill	**95,151**	95,184
Intangible assets	**74,240**	84,447
Deferred tax assets	**49,775**	57,088
Other assets	**5,276,004**	5,731,634
Total assets	**197,611,195**	204,255,642
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**23,844,639**	21,068,569
Interest-bearing deposits	**84,019,038**	91,206,963
Foreign:		
Noninterest-bearing deposits	**1,793,803**	2,257,350
Interest-bearing deposits	**28,639,436**	22,351,124
Due to trust accounts	**312,347**	3,992,544
Call money and funds purchased	**2,841,932**	2,105,294
Payables under repurchase agreements	**14,640,369**	16,656,930
Payables under securities lending transactions	**1,797,737**	1,832,870
Other short-term borrowings	**1,994,826**	1,688,018
Trading account liabilities	**10,120,968**	13,115,270
Bank acceptances outstanding	**187,137**	212,596
Income taxes payable	**58,688**	64,501
Deferred tax liabilities	**108,120**	306,203
Accrued expenses	**288,556**	232,885
Long-term debt	**11,529,400**	12,955,230
Other liabilities	**5,932,706**	4,705,595
Total liabilities	**188,109,702**	194,751,942
Equity:		
MHFG shareholders' equity:		
Common stock	**5,829,657**	5,826,383
Retained earnings	**2,740,545**	1,306,141
Accumulated other comprehensive income, net of tax	**164,021**	1,741,894
Less: Treasury stock, at cost	**(7,704)**	(5,997)
Total MHFG shareholders' equity	**8,726,519**	8,868,421
Noncontrolling interests	**774,974**	635,279
Total equity	**9,501,493**	9,503,700
Total liabilities and equity	**197,611,195**	204,255,642

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

In millions of yen

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2018
Interest and dividend income:		
Loans, including fees	**1,381,553**	1,109,776
Investments:		
Interest	**144,199**	88,319
Dividends	**88,289**	86,066
Trading account assets	**211,749**	202,125
Call loans and funds sold	**5,547**	5,699
Receivables under resale agreements and securities borrowing transactions	**254,862**	149,197
Deposits in other banks	**121,244**	120,704
Total interest and dividend income	**2,207,443**	1,761,886
Interest expense:		
Deposits	**613,570**	382,706
Trading account liabilities	**49,660**	41,514
Call money and funds purchased	**11,121**	5,031
Payables under repurchase agreements and securities lending transactions	**382,045**	243,569
Other short-term borrowings	**33,313**	16,166
Long-term debt	**223,767**	200,950
Total interest expense	**1,313,476**	889,936
Net interest income	**893,967**	871,950
Provision (credit) for loan losses	**32,459**	(126,362)
Net interest income after provision (credit) for loan losses	**861,508**	998,312
Noninterest income:		
Fee and commission income	**853,290**	865,711
Foreign exchange gains (losses) — net	**93,577**	91,793
Trading account gains (losses) — net	**328,841**	236,982
Investment gains (losses) — net:		
Debt securities	**(3,842)**	7,757
Equity securities	**(155,947)**	289,400
Equity in earnings (losses) of equity method investees — net	**29,172**	24,342
Gains on disposal of premises and equipment	**5,145**	8,225
Other noninterest income	**72,135**	80,453
Total noninterest income	**1,222,371**	1,604,663
Noninterest expenses:		
Salaries and employee benefits	**682,645**	688,481
General and administrative expenses	**761,528**	585,992
Occupancy expenses	**207,814**	191,592
Fee and commission expenses	**189,722**	189,187
Provision (credit) for losses on off-balance-sheet instruments	**(8,969)**	(30,244)
Other noninterest expenses	**166,079**	138,669
Total noninterest expenses	**1,998,819**	1,763,677
Income before income tax expense	**85,060**	839,298
Income tax expense	**9,335**	237,604
Net Income	**75,725**	601,694
Less: Net income (loss) attributable to noncontrolling interests	**(8,746)**	24,086
Net income attributable to MHFG shareholders	**84,471**	577,608

Status of Loans and Allowance for loan losses <US GAAP>

In millions of yen

		As of March 31, 2019	As of March 31, 2018
Impaired loans requiring an allowance for loan losses	a	**529,048**	478,527
Impaired loans not requiring an allowance for loan losses (Note)	b	**117,084**	136,733
Non-impaired loans	c	**82,305,958**	83,046,080
Total loans (a+b+c)	d	**82,952,090**	83,661,340
Less: Unearned income and deferred loan fees — net	e	**152,147**	146,696
Total loans before allowance for loan losses (d-e)	f	**82,799,943**	83,514,644
Allowance for loan losses on impaired loans	g	**169,245**	152,513
Allowance for loan losses on non-impaired loans	h	**137,956**	157,389
Total allowance for loan losses (g+h)	i	**307,201**	309,902
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**31.99%**	31.87%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.17%**	0.19%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**0.37%**	0.37%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.