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Securities Code: 8584
June 5, 2019

To our shareholders:

Toru Yamazaki, President
JACCS CO., LTD.
2-5 Wakamatsu-cho, Hakodate, Hokkaido
(Principal Executive Office: 1-18 Ebisu 4-chome, Shibuya-ku, Tokyo)

Notice of the 88th Annual General Meeting of Shareholders

You are cordially invited to attend the 88th Annual General Meeting of Shareholders of JACCS CO., LTD. (the "Company"), which will be held as stated below.
If you are unable to attend the meeting, you can exercise your voting rights using one of the methods below. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights.

[Voting in writing]
Indicate your vote of approval or disapproval on the enclosed voting form, and send it to arrive no later than 6:00 p.m. on Wednesday, June 26, 2019 (JST).
[Voting via the internet]
Enter your vote of approval or disapproval on the voting site designated by the Company (https://evote.tr.mufg.jp/) no later than 6:00 p.m. on Wednesday, June 26, 2019 (JST).

1. **Date and Time:** Thursday, June 27, 2019 at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)
2. **Venue:** "Camellia I," 3rd floor, Four Points By Sheraton Hakodate
   14-10 Wakamatsu-cho, Hakodate, Hokkaido
3. **Purpose of the Meeting**
   Matters to be reported:
   1. Business Report, Consolidated Financial Statements and Reports of Audit on Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board for the 88th fiscal year (April 1, 2018 to March 31, 2019)
   2. Non-consolidated Financial Statements for the 88th fiscal year (April 1, 2018 to March 31, 2019)

   Matters to be resolved:
   Proposal No. 1 Appropriation of Surplus
   Proposal No. 2 Election of 12 Directors
   Proposal No. 3 Election of One Audit & Supervisory Board Member
4. **Information Regarding the Exercise of Voting Rights**
   (1) If you exercise your voting rights both in writing and via the internet, then only the vote cast via the internet shall be deemed valid.
   (2) If you exercise your voting rights via the internet multiple times, then only the last vote cast shall be deemed valid.

- When attending the meeting in person, please submit the enclosed voting form to reception.
- Please be aware that persons who are not shareholders such as proxies and accompanying persons may not attend the General Meeting of Shareholders.
- The meeting will be conducted in light attire (cooler business attire with no neckties), and shareholders are requested to wear light attire as well.
- Any updates to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements will be posted on the Company's website.
- The following matters among documents to be provided with this Notice of the General Meeting of Shareholders are posted on the Company's website on the internet, pursuant to the relevant laws and regulations and the provision of Article 16 of the Company's

Articles of Incorporation, and are not included to this notice. Therefore, the documents provided with this notice constitute a part of the documents audited by the Audit & Supervisory Board Members and the Financial Auditor when preparing audit reports.

1. Systems to ensure that Directors perform their duties in compliance with relevant laws and regulations and the Articles of Incorporation, and other systems to ensure properness of operations of the Company
2. Notes to Consolidated Financial Statements
3. Notes to Non-consolidated Financial Statements

The Company website: (https://www.jaccs.co.jp/corporate/ir/stock/meeting/index.html)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company positions returning profits to shareholders as one of its most important management issues, and its basic policy is to provide dividends based on comprehensive consideration of continued stable dividends and business performance.
The Company has given consideration to the business performance of the current fiscal year, its financial condition and future business expansion, and it proposes to pay a year-end dividend of ¥40 per share for the current fiscal year.

Year-end dividends
- Type of dividend property
  Cash
- Allotment of dividend property to shareholders and their aggregate amount
  ¥40 per common share of the Company
  Total dividends: ¥1,381,819,520
- Effective date of dividends of surplus
  June 28, 2019

Proposal No. 2 Election of 12 Directors

The terms of office of all 12 Directors will expire at the conclusion of this meeting. In that regard, the Company proposes the election of 12 Directors.
The candidates for Director are as follows:

Candidate No.	Name	Position and responsibilities in the Company	
1	Yasuyoshi Itagaki	Chairman (Representative Director) (CEO)	Reelection
2	Toru Yamazaki	President (Representative Director) (COO)	Reelection
3	Hidechika Kobayashi	Director and Senior Managing Executive Officer (Representative Director) (Manager of Business Strategy Department)	Reelection
4	Minekazu Sugano	Director and Senior Managing Executive Officer (CFO) (Supervisor of Accounting and Finance and Information Systems)	Reelection
5	Kojun Sato	Director and Managing Executive Officer (Supervisor of International Business)	Reelection
6	Hitoshi Chino	Director and Managing Executive Officer (Deputy General Manager of Business Strategy Department, Supervisor of Credit Card and Payments Business)	Reelection
7	Takashi Saitou	Director and Managing Executive Officer (Supervisor of Compliance, General Affairs and Personnel)	Reelection
8	Shigeki Ogata	Director and Managing Executive Officer (Supervisor of Corporate Planning Department)	Reelection
9	Kenichi Oshima	Senior Executive Officer (Supervisor of Information Systems)	New election
10	Kuniaki Hara	Outside Director	Reelection Outside Independent
11	Masahito Suzuki	Outside Director	Reelection Outside Independent
12	Junko Nishiyama	—	New election Outside Independent

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">1</td><td>Yasuyoshi Itagaki
(Feb. 25, 1955)

Reelection</td><td>June 1979
June 2005

June 2008

Oct. 2008

June 2010

June 2011

June 2012

June 2018</td><td>Joined the Company
Executive Officer and General Manager of Kyushu Area
Senior Executive Officer and Supervisor of Credit Card Business
Senior Executive Officer and Supervisor of Sales Planning of Business Strategy Department
Director and Senior Executive Officer (Supervisor of General Affairs and Personnel)
Director and Senior Executive Officer (Supervisor of Corporate Planning)
President (Representative Director, CEO and COO)
Chairman, (Representative Director, CEO) (to present)</td><td>16,100 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Itagaki was appointed as President of the Company in 2012, and has been leading the management and the direction of what the whole JACCS Group strives to for many years. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management, based on his extensive specialized knowledge related to company management and supervisory capabilities.</td></tr>
<tr><td rowspan="2">2</td><td>Toru Yamazaki
(June 17, 1959)

Reelection</td><td>Apr. 1982
Oct. 2009

Oct. 2011

June 2012

June 2013

June 2015

June 2016

June 2017

June 2018</td><td>Joined the Company
Executive Officer and General Manager of First Sales Promotion Department of Business Strategy Department
Executive Officer and General Manager of Shopping Credit Promotion Department of Business Strategy Department
Executive Officer and General Manager of Chubu Area
Senior Executive Officer and General Manager of Kinki Area
Senior Executive Officer and General Manager of Shutoken Area
Director and Senior Executive Officer (Supervisor of Corporate Planning)
Director and Managing Executive Officer (Supervisor of Corporate Planning)
President, (Representative Director, COO) (to present)</td><td>4,500 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Yamazaki has taken a leading role in the JACCS Group's medium-term business plan based on his wealth of experience and broad knowledge. Since his appointment as President of the Company in 2018, he has demonstrated strong leadership in the implementation of the Company's plans. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
3	Hidechika Kobayashi (Jan. 12, 1956) Reelection	Apr. 1978 Sept. 2000 Oct. 2003 June 2006 June 2011 June 2013 June 2014 June 2015 June 2016 June 2017	Joined the Company General Manager of West Japan Sales Promotion Department General Manager of Sales Promotion Department Senior Executive Officer and General Manager of Shopping Credit Promotion Department Managing Executive Officer and General Manager of Shutoken Area Director and Managing Executive Officer (Manager of Business Strategy Department and Supervisor of Credit & Credit Card Business) Director and Senior Managing Executive Officer (Manager of Business Strategy Department and Supervisor of Credit & Credit Card Business) Director and Senior Managing Executive Officer (Manager of Business Strategy Department and Supervisor of Credit & Credit Card Business and Financing Business) Director and Senior Managing Executive Officer (Manager of Business Strategy Department) Director and Senior Managing Executive Officer (Representative Director and Manager of Business Strategy Department) (to present)	6,500 shares
	[Reasons for nomination as candidate for Director] Mr. Kobayashi has been responsible for the sales division for many years and has contributed to the development of Group's business results through promoting strategies that are appropriately matched to the business environment. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management, based on his wealth of experience and broad knowledge.			

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">4</td><td>Minekazu Sugano
(Aug. 5, 1956)

Reelection</td><td>Apr. 1979
Oct. 2005
Apr. 2007

June 2011

Oct. 2011

June 2013

June 2014

June 2016

June 2017</td><td>Joined the Company
General Manager of Accounting Department
General Manager of Revenue Management Department
Director and Senior Executive Officer (Supervisor of Revenue Management and General Manager of Revenue Management Department)
Director and Senior Executive Officer (Supervisor of Accounting and Finance and General Manager of Finance Department)
Director and Senior Executive Officer (Supervisor of Information Systems)
Director and Managing Executive Officer (Supervisor of Information Systems)
Director and Managing Executive Officer (Supervisor of Accounting and Finance and Information Systems)
Director and Senior Managing Executive Officer (Supervisor of Accounting and Finance and Information Systems) (CFO) (to present)</td><td>12,000 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Sugano has been the administrative head of the accounting and finance divisions and the information system division for many years. He has committed to maintaining a stable and sound financial position for the Company and strengthening its IT strategy with a focus on future growth. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company’s management.</td></tr>
<tr><td rowspan="2">5</td><td>Kojun Sato
(May 6, 1957)

Reelection</td><td>Apr. 1980
Oct. 2007

Oct. 2010

June 2012

June 2015

June 2016

June 2018</td><td>Joined the Company
General Manager of Auto Loans Promotion Department
Executive Officer and General Manager of Hokkaido Area
Director and Senior Executive Officer (Supervisor of Corporate Planning)
Director and Managing Executive Officer (Supervisor of Corporate Planning)
Director and Managing Executive Officer (Supervisor of International Business and Group Strategic Business)
Director and Managing Executive Officer (Supervisor of International Business) (to present)</td><td>7,500 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Sato has been responsible for the international business since 2016 and has contributed to the growth and expansion of the overseas business. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company’s management, based on his wealth of experience and comprehensive familiarity with the Group’s business.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Hitoshi Chino (Mar. 26, 1958) Reelection	Apr. 1981 Joined the Company June 2006 Executive Officer and General Manager of Credit Card Promotion Department of Business Strategy Department Oct. 2008 Executive Officer and General Manager of Hokkaido Area Oct. 2010 Executive Officer and General Manager of Kita-Kanto Area June 2012 Senior Executive Officer and Supervisor of Credit Screening and Operation June 2016 Managing Executive Officer and Deputy General Manager of Business Strategy Department June 2018 Director and Managing Executive Officer (Deputy General Manager of Business Strategy Department, and Supervisor of Credit Card and Payments Business) (to present)	7,200 shares
	[Reasons for nomination as candidate for Director] Mr. Chino has contributed to the expansion of revenue base in domestic business as the administrative head of the Company's sales division. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management, based on his extensive knowledge and outstanding leadership.		
7	Takashi Saitou (Feb. 13, 1960) Reelection	Apr. 1983 Joined The Mitsubishi Bank, Limited (currently MUFG Bank, Ltd.) June 2010 Executive Officer in charge of East Japan Area Branches of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.) May 2011 Executive Officer and Manager of Corporate Administration Division June 2012 Director and President of Chitose Kosan Co., Ltd. June 2016 Adviser of the Company June 2016 Senior Executive Officer and General Manager of Audit Office June 2017 Director and Managing Executive Officer (Supervisor of Compliance, General Affairs and Personnel) June 2018 Director and Managing Executive Officer (Supervisor of Compliance, General Affairs and Personnel, and Credit Screening and Operation Department) Feb. 2019 Director and Managing Executive Officer (Supervisor of Compliance, Supervisor of Credit Screening and Operation, General Affairs and Personnel) (to present)	3,000 shares
	[Reasons for nomination as candidate for Director] Mr. Saitou has wealth of experience and knowledge at financial institutions for many years. After his appointment as a Director of the Company in 2017, he has been in charge of multiple divisions or supervising them, and has played a leading role in the strengthening of governance and the enhancement of working method reform. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">8</td><td>Shigeki Ogata
(Feb. 4, 1960)

Reelection</td><td>Oct. 1985
June 2010

June 2013

Apr. 2015

June 2016

June 2018

Apr. 2019</td><td>Joined the Company
Executive Officer and General Manager of Corporate Planning Department
Director and Senior Executive Officer (Supervisor of Accounting and Finance and General Manager of Finance Department)
Director and Senior Executive Officer (Supervisor of Accounting and Finance)
Director and Senior Executive Officer (Supervisor of Credit Screening and Operation)
Director and Managing Executive Officer (Supervisor of Corporate Planning and Group Strategic Business)
Director and Managing Executive Officer (Supervisor of Corporate Planning) (to present)</td><td>8,000 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Ogata is committed to the development of the Group and to appropriate decision-making, implementing reforms of the Company's cost structure and organizational reform, based on the expert knowledge and a wealth of experience gained through the performance of his duties. He has been nominated as a candidate for Director because the Company deems that he continues to be essential for the Company's management.</td></tr>
<tr><td rowspan="2">9</td><td>Kenichi Oshima
(December 17, 1959)

New election</td><td>Apr. 1982
Oct. 2011

June 2013

June 2015

June 2016</td><td>Joined the Company
Executive Officer and General Manager of Credit Management Department)
Senior Executive Officer and Supervisor of Credit Management Department
Senior Executive Officer and General Manager of Hokkaido Area
Senior Executive Officer and Supervisor of Information Systems (to present)</td><td>5,200 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Mr. Oshima has principally been involved with the Claims Management Section, and has devoted significant attention to the reform and improvement of the Company's claims management systems. Since 2016 he has been in charge of Information Systems and has contributed to the implementation of business reform and low-cost operation through active IT strategies. He has been nominated as a new candidate for Director because the Company deems that he will reflect his wealth of knowledge and experience to the management of the Company.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">10</td><td>Kuniaki Hara
(Jan. 8, 1947)

Reelection
Outside
Independent</td><td>Apr. 1971 Joined Tohmatsu Awoki & Co. (currently Deloitte Touche Tohmatsu LLC)
Sept. 1978 Passed the third stage examination of Certified Public Accountant Examination and registered as Certified Public Accountant
June 1997 General Manager of Corporate Planning Division of Tokyo Office of Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
June 2001 General Manager of Management and Finance Division (CFO)
June 2007 General Manager of Reputation & Risk Division (CRO)
Global Board Member of Deloitte Touche Tohmatsu Ltd.
July 2012 Established Kuniaki Hara Accounting Office (to present)
June 2014 Outside Corporate Auditor of Ryohin Keikaku Co., Ltd.
June 2014 Outside Director of the Company (to present)</td><td>- shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as candidate for outside Director]
Mr. Hara has a wealth of experience and broad insight as a CPA in Japan and overseas, and he plays a vital role in determining the important matters of the Group and overseeing business execution. He has been nominated as a candidate for outside Director because the Company deems that he continues to be essential for the Company's management.</td></tr>
<tr><td rowspan="2">11</td><td>Masahito Suzuki
(Sept. 9, 1957)

Reelection
Outside
Independent</td><td>Apr. 1980 Joined Kirin Brewery Company, Limited
Mar. 2007 Seconded to Kirin Beverage Company, Limited General Manager of Accounting Department
Mar. 2008 Executive Officer and General Manager of Corporate Planning Department
Mar. 2009 Director of the Board and General Manager of Corporate Planning Department
Mar. 2012 Director of the Board & CFO of Kirin Holdings Company, Limited
Mar. 2013 Director of the Board & CFO of Kirin Holdings Company, Limited
Director of the Board of Kirin Company, Limited
Mar. 2014 Audit & Supervisory Board Member of Kirin Holdings Company, Limited
Audit & Supervisory Board Member of Kirin Company, Limited
June 2018 Outside Director of WORLD CO., LTD. (to present)
June 2018 Outside Director of AJIS Co., Ltd. (to present)
June 2018 Outside Director of the Company (to present)
(Significant concurrent positions outside the Company)
Outside Director of WORLD CO., LTD.
Outside Director of AJIS Co., Ltd.</td><td>- shares</td></tr>
<tr><td colspan="3">[Reasons for nomination as candidate for outside Director]
Mr. Suzuki has a wealth of experience and a high level of insight into general management through his service in the planning and accounting divisions, as well as audit business, at a major liquor manufacturer. He has been nominated as a candidate for outside Director because the Company deems that he continues to be essential for the Company's management, playing a vital role in determining the important matters of the Group and overseeing business execution.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
12	Junko Nishiyama (Jan. 10, 1957) New election Outside Independent	Apr. 1979 Joined Lion Fat and Oil Co., Ltd. (currently Lion Corporation) Mar. 2006 Executive General Manager of Purchasing Headquarters of Lion Corporation Mar. 2007 Product Purchasing Manager, Production Department, Production Division 2 Jan. 2009 Head of Container and Packaging Technologies, Research and Development Jan. 2014 General Manager of CSR Mar. 2015 Audit & Supervisory Board Member Mar. 2019 Independent Director of EBARA CORPORATION (to present) (Significant concurrent positions outside the Company) Independent Director of EBARA CORPORATION	- shares
	[Reasons for nomination as candidate for outside Director] Ms. Nishiyama has a wealth of experience in major healthcare companies and a high level of insight into management in general. She has been nominated as a new candidate for outside Director because the Company deems that she can provide advice on the management of the Company and oversee its business execution appropriately, and that she can contribute to increasing of the Group's corporate value.		

Notes:
1. There is no special interest between any of the candidates for Director and the Company.
2. Kuniaki Hara, Masahito Suzuki and Junko Nishiyama are candidates for outside Director.
3. The Company has submitted notification to Tokyo Stock Exchange, Inc. that Kuniaki Hara and Masahito Suzuki have been appointed as independent officers as provided for by the aforementioned exchange. If the reelection of Kuniaki Hara and Masahito Suzuki and the election of Junko Nishiyama are approved and adopted, the Company plans to designate them as independent officers.
4. Kuniaki Hara and Masahito Suzuki are currently outside Directors of the Company, and at the conclusion of this meeting, their tenures as outside Directors will have been five years for Kuniaki Hara and one year for Masahito Suzuki.
5. The Company has entered into a limited liability agreement with each of current outside Directors. If the reelection of Kuniaki Hara and Masahito Suzuki is approved and adopted, the Company plans to renew the limited liability agreement of the same content with each of them.
6. If the election of Junko Nishiyama is approved and adopted, the Company plans to enter into a limited liability agreement with her.

Proposal No. 3 Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Satoru Fujimura will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one new Audit & Supervisory Board Member.
In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.
The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Yusuke Komachiya (May 3, 1981) New election Outside Independent	Dec. 2008 Registered as an attorney at law Dec. 2008 Join ONO SOGO LEGAL PROFESSION CORPORATION Mar. 2015 Representative, Japan Federation of Bar Associations Apr. 2015 Permanent Member, Tokyo Bar Association	- shares
[Reasons for nomination as candidate for outside Audit & Supervisory Board Member] Mr. Komachiya has never in the past been involved in the management of a company. However, he has extensive professional knowledge as a lawyer. He has been nominated as a new candidate for outside Audit & Supervisory Board Member because the Company deems that he will be able to appropriately perform duties as an Audit & Supervisory Board Member from an objective perspective, utilizing his knowledge and experience to enhance and strengthen the Company's audit system.		

Notes:
1. There is no special interest between the candidate for Audit & Supervisory Board Member, Yusuke Komachiya and the Company.
2. Yusuke Komachiya is a candidate for outside Audit & Supervisory Board Member.
3. If the election of Yusuke Komachiya is approved and adopted, the Company plans to designate him as an independent officer.
4. If the election of Yusuke Komachiya is approved and adopted, the Company plans to enter into a limited liability agreement with him.