[Translation]

April 26, 2019

Company Name: Japan Exchange Group, Inc.
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Notice of Partial Amendment to the Articles of Incorporation

At the meeting of the Board of Directors held on April 26, 2019, Japan Exchange Group, Inc. resolved to propose the "Partial Amendment to the Articles of Incorporation", as below, for resolution at the 18th Annual General Shareholders Meeting to be held on June 19, 2019.

I. Reasons for Proposed Amendments

The current Article 3 of the Articles of Incorporation is proposed to be amended mainly because the Company entered into a basic agreement on a business combination with Tokyo Commodity Exchange, Inc. (TOCOM) on March 28, 2019, aiming to make TOCOM into its wholly-owned subsidiary in October 2019.

II. Details of Proposed Amendments

The details of the proposed amendments are as follows.

(Underline denotes amendment)

Current Articles of Incorporation	Proposed Amendments
(Purpose) Article 3 The purpose of the Company shall be to conduct management and administration of financial instruments exchanges and other business incidental to these as a financial instruments exchange holding company	(Purpose) Article 3 The purpose of the Company shall be to conduct management and administration of the financial instruments exchange holding company group to which the Company belongs and other business incidental to these as a financial instruments exchange holding company.
(New provision)	Supplementary Provisions These amendments shall be implemented on June 19, 2019.

III. Schedule

Scheduled Date of Annual General Shareholders Meeting for partial amendment to the Articles of Incorporation	June 19, 2019
Effective date of partial amendment to the Articles of Incorporation	June 19, 2019

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