[Translation]

October 30, 2019

Company Name: Japan Exchange Group, Inc.
Name of Representative: Akira Kiyota, Director & Representative Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Appointment of Directors, etc.

Japan Exchange Group, Inc. (JPX) hereby announces that, considering JPX's subsidiary Tokyo Commodity Exchange, Inc. (TOCOM) will transition from a company with nominating committees, etc., to a company with a board of auditors effective on December 1, 2019, JPX has chosen directors, etc. of TOCOM, to be appointed on December 1, 2019, as follows.

○ Tokyo Commodity Exchange, Inc. (TOCOM)

1. New Directors and Executive Officers (effective on December 1, 2019)

Representative Director & Chair, Chairperson of the Board	Hiromi Yamaji (To serve concurrently as Director and Executive Officer of Japan Exchange Group, Inc. and President & CEO of Osaka Exchange, Inc.)
Representative Director, President	Takamichi Hamada (To serve concurrently as Executive Officer of Japan Exchange Group, Inc.)
Director & Senior Executive Officer	Hiroyasu Ichimoto (To serve concurrently as Director and Senior Executive Officer of Osaka Exchange, Inc.)
Executive Officer	Mitsuhiro Onosato

※ Retiring Directors (effective on December 1, 2019)

Director	Peter L. Jaeger
Director	Kazumichi Okachi
Director	Mamoru Sekiyama
Director	Jitsuo Tatara
Director	Toshihiko Fukui
Director	Katsuaki Futaya
Director	Hisashi Yamazaki
Director	Kotaro Yamazawa

2. New Candidates for Statutory Auditors (effective on December 1, 2019)

Standing Statutory Auditor	Etsuji Ohishi
Statutory Auditor (Outside)	Peter L. Jaeger
Statutory Auditor (Outside)	Katsushi Kuroda

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Reference 1

Curricula Vitae of New Directors and Executive Officers

Name : Hiromi Yamaji

Date of Birth : Mar. 8, 1955

Brief Biography and Position:

Apr. 1977	Joined Nomura Securities Co., Ltd. (now Nomura Holdings, Inc.)
Jun. 1997	General Manager, Personnel Department, Nomura Securities Co., Ltd.
Jun. 1998	Member of the Board in charge of Investment Banking Products Division, Nomura Securities Co., Ltd.
Jun. 2000	Managing Director, Head of Global Investment Banking Division, Nomura Securities Co., Ltd.
Apr. 2002	President & CEO, Nomura Europe Holdings plc (London) and Chairman, Nomura Holding America Inc. (New York)
Apr. 2007	Executive Vice President, Global Investment Banking, in charge of Corporate Finance Division, Nomura Securities Co., Ltd.
Jun. 2013	Director, Japan Exchange Group, Inc. (current position) President & CEO, Osaka Securities Exchange Co., Ltd. (now Osaka Exchange, Inc.) (current position)
Nov. 2015	Executive Officer, Japan Exchange Group, Inc. (current position)
Oct. 2019	Representative Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name : Takamichi Hamada

Date of Birth : Aug. 14, 1950

Brief Biography and Position:

Apr. 1975	Joined Ministry of International Trade and Industry (MITI, now Ministry of Economy, Trade and Industry)
Jul. 1991	Director, Service Industries Division, Industrial Policy Bureau of MITI
Jul. 1994	Director General, Commerce, Industry & Labor Division, Kagoshima Prefecture Office
Jul. 1997	Director, Industrial Location Policy Division, Environmental Protection and Industrial Location Bureau, MITI
Jul. 1999	Director General, General Affairs Department, New Energy and Industrial Technology Development Organization (NEDO)
Jul. 2001	Deputy Director-General, Industrial and Science Policy Environment Policy Bureau, Ministry of Economy, Trade and Industry (METI)
Oct. 2002	President, Tokyo Commodity Exchange(now Tokyo Commodity Exchange, Inc.)
May 2006	Chairman, Venture Enterprise Center
Jun. 2008	Director & Senior Executive Officer, Fuji Electric Holdings
Apr. 2011	Director & Executive Vice President, FUJI ELECTRIC CO., LTD.
Jun. 2014	Executive Vice President & COO, Tokyo Commodity Exchange, Inc.
Jun. 2015	Representative Executive Officer, President, Tokyo Commodity Exchange, Inc. (current position)
Oct. 2019	Executive Officer, Japan Exchange Group, Inc. (current position)

Name : Hiroyasu Ichimoto

Date of Birth : Jul. 26, 1963

Brief Biography and Position:

Apr. 1986	Joined Tokyo Stock Exchange
Jun. 2009	Director, Equities Department, Tokyo Stock Exchange, Inc.
Jun. 2010	Director, Corporate Marketing Management Department, Tokyo Stock Exchange, Inc.
Apr. 2011	Director, Clearing & Settlement Department ,Tokyo Stock Exchange, Inc.
Jun. 2013	Executive Officer, Osaka Securities Exchange, Co., Ltd. (now Osaka Exchange, Inc.)
Apr. 2016	Executive Officer, Tokyo Stock Exchange, Inc.
Apr. 2017	Executive Officer, Japan Securities Clearing Corporation
Jun. 2017	Director & Executive Officer, Japan Securities Clearing Corporation
Apr. 2019	Director & Senior Executive Officer, Osaka Exchange, Inc. (current position)
Oct. 2019	Senior Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name : Mitsuhiro Onosato

Date of Birth : Mar. 6, 1958

Brief Biography and Position:

Jul. 1990	Joined Tokyo Commodity Exchange (now Tokyo Commodity Exchange, Inc.)
Oct. 1995	General Manager, Planning Office, Tokyo Commodity Exchange
May 2004	Executive Director, Tokyo Commodity Exchange
Dec. 2008	Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name : Etsuji Ohishi

Date of Birth : Mar. 26, 1964

Brief Biography and Position:

Jul. 1982	Joined the Ministry of International Trade and Industry (now Ministry of Economy, Trade and Industry)
Apr. 2003	Joined Tokyo Commodity Exchange (now Tokyo Commodity Exchange, Inc.)
Jun. 2007	General Manager, Member Department, Tokyo Commodity Exchange
Dec. 2008	General Manager, Legal Department, Tokyo Commodity Exchange
Jun. 2015	Director, Japan Commodity Clearing House
Dec. 2016	Executive Director, Tokyo Commodity Exchange, Inc.
Jun. 2018	Executive Officer, Tokyo Commodity Exchange, Inc. (current position)

Name : Peter L. Jaeger

Date of Birth : May 16, 1958

Brief Biography and Position:

Sep. 1988	Joined Bankers Trust Tokyo Branch
Sep. 1990	Joined Bank of America Tokyo Branch
Aug. 1997	Vice President, J.P.Morgan Securities Ltd., London
Feb. 2006	Executive Director, Head of EMEA Fixed Income Futures Sales & Execution, J.P.Morgan Securities Ltd., London
Jul. 2008	Managing Director, Japan & Korea Head of Futures & Options and OTC Clearing, JP Morgan Securities Ltd, seconded to JP Morgan Securities Japan
Apr. 2009	Vice President & Director, Futures Industry Association Japan (current position)
Jun. 2011	Outside Director, Tokyo Commodity Exchange (now Tokyo Commodity Exchange, Inc.) (current position)
Dec. 2012	Managing Director, Asia Pacific Regional Head of Futures & Options and OTC Clearing, Bank of America Merrill Lynch c/o Merrill Lynch Japan Securities
Sep. 2015	Managing Director, Asia Pacific Regional Head of Futures, OTC Clearing, and Collateral Management, Citigroup Global Markets, Singapore
Jun. 2017	Member, Self-Regulatory Committee, Tokyo Commodity Exchange, Inc. (current position)
Jan. 2018	Senior Director, Japan, Medley Global Advisors (current position)

Name :Katsushi Kuroda

Date of Birth :Dec. 4, 1947

Brief Biography and Position:

Oct. 1968	Joined Ihashi CPA Office (now Nihombashi Corporation)
Mar. 1972	Registration of Certified Public Accountant
Mar. 1983	Statutory Auditor (Outside), Uniden Corp.(now Uniden Holdings Corporation) (current position)
May 1993	Chairman, Nihombashi Corporation
Jul. 2007	Vice Chairman, The Japanese Institute of Certified Public Accountants
Jul. 2011	Statutory Auditor (Outside), Life Insurance Policyholders Protection Corporation of Japan (current position)
Jun. 2013	Statutory Auditor (Outside), Tokyo Stock Exchange, ,Inc. (current position)
Dec. 2015	Chairman, Baker Tilly Japan Association (current position)
Apr. 2016	Honorary President, Nihombashi Corporation (current position)
Jul. 2017	Auditor CHUO UNIVERSITY (current position)
Mar. 2019	Statutory Auditor (Outside), OTSUKA KAGU, LTD. (current position)

Reference 2

Revised Areas of Responsibility of Executive Officers

1. Tokyo Commodity Exchange, Inc.

	Name	Area(s) of Responsibility
Representative Director & Chair, Chairperson of the Board	Hiromi Yamaji	
Representative Director, President	Takamichi Hamada	
Director & Senior Executive Officer	Hiroyasu Ichimoto	Development of Comprehensive Exchange, General Administration, Marketing, Global Business Development, Research Institute of Market Structure, New Market Development, Market, Market Surveillance & Operation Office
Executive Officer	Mitsuhiro Onosato	Marketing, Global Business Development, Systems, System Development, Research Institute of Market Structure, New Market Development, Market, Self-Regulation, Market Surveillance & Operation Office

(Note) The Corporate Planning, Administration, Legal, Accounting & Finance, and Communications departments of TOCOM will be consolidated to form the General Administration department, effective on December 1, 2019.