For Immediate Release

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SPARX Group Co., Ltd.
President and Group CEO
Shuhei Abe
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SPARX Group Establishes a New Fund with PKSHA Technology that Invests in AI related technologies

-PKSHA SPARX Algorithm Investment Limited Partnership I (one)-

SPARX Group Co., Ltd. (“SPARX”) and PKSHA Technology Inc. (“PKSHA”) today announces that they have established the PKSHA SPARX Algorithm Investment Limited Partnership I (one) (“the Fund”), with the goal of driving the popularization and further use of artificial intelligence technologies.

The Fund will be operated by both SPARX AI & Technology Investment Co., Ltd., a subsidiary company of SPARX and PKSHA Technology Capital, a subsidiary company of PKSHA.

At present, the Fund plans to include Sumitomo Mitsui Banking Corporation and Mirai Creation Fund as limited partners. The Fund will conduct investment activities based on its founding principle, “ Accelerate society’s implementation of the software of the future.”
A summary of the Fund is listed below.

Founding principle	Accelerate society's implementation of the software of the future by building a companies portfolio that develop the essential technologies and software.
Aiming function	The Fund primarily defines artificial intelligence technologies and those in their periphery - media, SaaS, devices, operations, and others - that, as core technologies, drive medium- to long-term evolution in various industries. The Fund will invest in corporations and projects that develop relevant businesses. The Fund targets artificial intelligence technologies, and other ancillary technologies in Japan, Asia, China, India, and other regions.
Features	PKSHA offers various forms of technical support with machine learning, deep learning, natural language processing, image analysis, and other technologies, and helps generate added value.

About PKSHA Technology

As an algorithm supplier, PKSHA develops solutions for existing software and various hardware devices, using proprietary machine learning and deep learning algorithms. Its growth fields cover a broad spectrum of applications including automated responses using natural language processing

technology, image/video recognition, and forecast models. The firm will continue to strengthen its alliances with a diverse array of corporations and services, and to actively develop its business to generate algorithm-based value for the digital information society of the near future.

For more information, please contact:
SPARX Group Co., Ltd., Public Relations
Tel: +81-3-6711-9100; Email: pr_media@sparxgroup.com