**The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.**

April 22, 2019

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE First Section)

# Mirai Creation Fund II (two) Invests in Nyle, Digital Marketing Firm Operator of Car Leasing Service Car-Mo

—To Further Develop the Mobility Sector with Car-Mo, a Service that Allows Users to Lease Cars Monthly—

TOKYO—April 22, 2019—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II **(two)**—established in July 2018—has invested in Nyle Inc. (Nyle), developer of the car leasing subscription service Car-Mo (https://car-mo.jp/) and other services. Nyle leverages its unique digital marketing know-how to develop this web-based car subscription service, through which users can lease a car for a monthly fee.

Nyle plans to use this round of fundraising to enhance marketing activities for Car-Mo—furthering its mission to "change how people think about car ownership and create a society where anyone can enjoy freedom of movement." It will also use this capital to hire more personnel for its next launch, Used Vehicle Car-Mo, which will offer even more choices in vehicle options. The firm strives to grow not only its mobility services business but also its other business segments, aiming to achieve its corporate mission of "creating deep-seated social systems that make people happy."

**Investee Company Outline**

Founded in 2007, Nyle is "an entrepreneurial collective that improves society through digital marketing." As of April 2019, the firm is developing businesses in three segments: digital marketing, smartphone media, and mobility services. Examples of Nyle's services include Car-Mo, Appliv, and Appliv Manga.

About Car-Mo

This subscription service for vehicles allows its users to own a car for a monthly fee.

- Models available: Most models from all Japanese manufacturers
- Lease term: 1 year–9 years
- Fees: Fixed monthly payments, covering mandatory insurance fee and taxes etc. Available for one to nine years contract (monthly payments differ according to model and lease term).
- Target areas: Nationwide across Japan (excluding some remote islands)
- Notes: Various maintenance plans are available.

**Mirai Creation Fund I (one) and Mirai Creation Fund II (two) Summaries**

The Mirai Creation Fund Ⅰ (one) began operations in November 2015 with financing from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's manager. Ultimately, the Fund received contributions from 20 companies, including the above three. Placing intelligent technologies, robotics, and technologies that promote a hydrogen economy as core technologies of the future, the Fund Ⅰ(one) invested in approximately 50 companies and projects from the US, the UK, Israel, Singapore, and Japan that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund Ⅱ(two), which targets the three existing Mirai Creation fields and two additional fields of electrification and new materials. As of March 31, 2019, the combined AUM for Funds Ⅰ(one) and Ⅱ(two) are ¥109.3 billion.

Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/investment/

■ For inquiries related to this release, contact:
Public Relations, SPARX Group Co., Ltd.
Tel: +81-3-6711-9100
pr_media@sparxgroup.com