The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

May 7, 2019

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(Code: 8739, TSE First Section)

Notice on Change of Officers

TOKYO (May 7, 2019) - SPARX Group Co., Ltd. (the "Company") would like to inform you that the Board of Directors, at its meeting held today, resolved a proposal for appointment of officers to be submitted to the 30th Ordinary General Meeting of Shareholders of the Company scheduled for June 5, 2019.

■ Candidate of Directors to be Reappointed

Name	Present post
Shuhei Abe	Representative Director, President, Group CEO, SPARX Group Co., Ltd. Representative Director, President & CEO, SPARX Asset Management Co., Ltd.
Masatoshi Fukami	Representative Director, Executive Deputy President, Group Deputy CEO, SPARX Group Co., Ltd. Representative Director, Executive Deputy President, SPARX Asset Management Co., Ltd. Director, SPARX Green Energy & Technology Co., Ltd. Chairman & Director, SPARX Asset Trust & Management Co., Ltd.
Tadahiro Fujimura	Director, Managing Executive Officer, and CIO; SPARX Group Co., Ltd. Director, CIO, and Senior Fund Manager; SPARX Asset Management Co., Ltd. Director, SPARX Asia Investment Advisors Limited
Toshihiko Nakagawa	Outside Director, SPARX Group Co., Ltd. Representative Director, Office Nakagawa Co., Ltd.
Kimikazu Noumi	Outside Director, SPARX Group Co., Ltd. Advisor, J-Will Corporation Ltd. Outside Director, Winmettac Nishimoto HD Co., Ltd. Outside Director, Konica Minolta, Inc.

The formal vote to approve these reappointments will occur at the Ordinary General Meeting of Shareholders scheduled for June 5, 2019.

At the meeting of Board of Directors to be held after the Ordinary General Meeting of

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Shareholders, the directors plan to reappoint Mr. Shuhei Abe president and CEO, and Mr.

Masatoshi Fukami Executive Deputy President.
The directors plan to appoint Mr.Toshihiko Nakagawa and Mr. Kimikazu Noumi outside directors, and to be reported as an independent officer as required by the Tokyo Stock Exchange.

■ Auditor planning to resign

Name	Present post
Kotaro Ishii	Representative Director, Executive Partner, Corporate Directions, Inc.

At the conclusion of the Ordinary General Meeting of Shareholders scheduled for June 5, 2019, Mr. Ishii plans to resign from his post.

■ Candidate of Auditor to be Newly Appointed

Name	Present post
Seiichiro Umeno	Partner, Nagashima Ohno & Tsunematsu Outside director, Aucnet Inc.

The formal vote to approve his appointment will occur at the Ordinary General Meeting of Shareholders scheduled for June 5, 2019.
A brief profile of Seiichiro Umeno follows:

Brief biography of the new auditor candidate

Full name	Seiichiro Umeno	
Date of birth	September 1, 1961	
Career highlights	April 1989	Registered as an attorney, Daini Tokyo Bar Association Joined Yaesu Sogo Law Office
	August 1990	Joined Masuda & Ejiri (currently known as Asahi Koma Law Offices)
	April 2007	Joined Nagashima Ohno & Tsunematsu (current position)
	March 2010	Outside auditor, Verisign Japan, K.K.
	April 2016	Outside director, Aucnet Inc. (current position)
Number of SPARX Group shares held	0 shares (as of March 31, 2019)	

■ For inquiries related to this release, contact:
SPARX Group Co., Ltd., Finance & Management Control Dept.
TEL : 03-6711-9100 / FAX : 03-6711-9101