The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2018 (April, 2018 - March, 2019)

May 7, 2019

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
（URL http://www.sparxgroup.com）
Representative: Shuhei Abe
President & Representative Director, Group CEO
Contact: Hiroshi Minematsu
Group Executive Officer, Group CFO
Tel: +81-3-6711-9100

(Amount rounded down to million yen)

1. Consolidated Results for FY2018 (April 1, 2018 to March 31, 2019)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2018	11,239	△15.0	3,901	△40.6	4,051	△39.2
FY2017	13,227	48.8	6,569	107.3	6,668	109.7

(Note) Comprehensive Income Apr.2018-Mar.2019: 3,118 million yen Apr.2017-Mar.2018: 4,949million yen

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
FY2018	3,246	△30.7	16.12	16.12
FY2017	4,681	99.5	23.23	23.23

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	yen
Mar. 2019	31,331	21,020	65.5	101.91
Mar. 2018	31,336	21,391	62.3	96.89

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Mar. 2019: 20,518 million yen Mar. 2018: 19,508 million yen

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
FY2018	678	△709	△1,509	17,152
FY2017	7,144	△2,050	△763	18,649

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2017	—	0.00	—	7.00	7.00	1,430	30.1	8.0
FY2018	—	0.00	—	10.00	10.00	2,043	62.0	10.1
FY2019(expected)	—	—	—	—	—		—	

(Note) Detail of Dividends per share for FY2018 Fourth Quarter Ordinary Share: 7.00 yen
Commemorative Share: 3.00 yen

3. Forecast of Results for the FY2019

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

4. Information of Shares

	Mar. 2018	Mar. 2019
The number of shares issued and outstanding	209,564,300 shares	209,571,400 shares
Treasury shares	8,237,210 shares	8,237,210 shares

###