July 2, 2019

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe

(TSE1: 8739)

Mirai Creation Fund II Invests in Sukedachi, Provider of App That Matches Tradespeople with Construction Worksites

—Redefining the Construction Industry by
Making Construction Workplaces More Attractive—

TOKYO—July 2, 2019—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II—established in July 2018—has invested in Sukedachi, Inc. (Sukedachi), provider of an app that matches tradespeople with construction worksites.

Sukedachi plans to use this round of fundraising to develop functionalities that meet the diverse needs of the people who work on construction sites and to expand new services.

■ Investee Company Outline

Sukedachi operates an app, also called “Sukedachi” that matches tradespeople with construction worksites. Using Sukedachi Pay, a project being rolled out in cooperation with a major finance company, tradespeople can also send invoices and receive payment for their work immediately when the job is over for the day, 24 hours a day, 365 days a year. The company also issues a prepaid Visa card called the “Sukedachi Card” to which payments for a day’s work can be transferred and used the same day. The Sukedachi Card also comes with injury insurance that provides holders with job-related injury compensation.

All of these services are easy to use, and since everything can be done right in the app, no complicated paperwork is required.

Sukedachi is currently running a TV commercial featuring a popular comedian and has already gained 70,000 users in the roughly 18 months since the app’s launch.

■ Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's manager. Ultimately, the Fund received contributions from 20 companies, including the above three. Seeing intelligent technologies, robotics, and technologies that promote a hydrogen economy as core technologies of the future, Fund I has invested in approximately 50 companies and projects from the US, the UK, Israel, Singapore, and Japan that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional fields of electrification and new materials. As of May 31, 2019, the combined AUM for Fund I and Fund II total ¥109.3 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/investment/

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