The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

July 31, 2019

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE First Section)

Notice Regarding Resolution on Acquisition of Treasury Stock

(Acquisition of Treasury Stock under Article 165, Paragraph 2 of the Companies Act)

TOKYO (July 31, 2019) – We, SPARX Group Co., Ltd. ("SPARX Group"), hereby inform you that we resolved acquisition of treasury stock pursuant to the provision of Article 156 of the Companies Act as applied with modification by its Article 165, Paragraph 3, at the meeting of board of directors held today, as follows:

■ Reason for acquisition of treasury stock

In an attempt to achieving higher shareholder return, and in order to improve capital efficiency and enable effective execution of its capital strategy to meet the business environment.

■ Outline in relation to acquisition

(1) Type of shares to be acquired	Shares of common stock of SPARX Group
(2) Total number of shares to be acquired	Up to 1,500,000 shares (0.73% of total issued common stock (excluding treasury stock))
(3) Total price of shares to be acquired	Up to 350 million yen
(4) Period of stock acquisition	From August 1, 2019 through September 30, 2019

(Additional information)

Detailed information on treasury stock (as of June 30, 2019)

Total number of shares issued (excluding treasury stock)	204,340,190 shares
Total number of treasury stock	5,237,210 shares

*The above number of treasury stock does not include shares owned by the trust account for Trust for Employee Stock Ownership Plan (ESOP), which owned 3,000,000 shares as of June 30, 2019.

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

■ Contact Information

SPARX Group Co., Ltd., Finance & Management Control Dept.
TEL : 81-3-6711-9100 / FAX : 81-3-6711-9101

No further entry