The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

October 4, 2019

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

Tokyo Metropolis Selects SPARX Asset Management to Manage a New Tokyo ESG Fund

TOKYO—October 4, 2019—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that Tokyo Metropolis has selected SPARX's subsidiary, SPARX Asset Management Co., Ltd., as fund operating manager for Tokyo ESG Fund (the “Fund”) from among applicants.

The Fund will invest in renewable energy development projects, and a portion of the commissions the fund manager earns will help finance philanthropic projects.

The SPARX Group strongly supports the Tokyo Metropolitan Government's declaration that it will “address social issues through finance.” The Group endeavors to meet its responsibilities in realizing a sustainable society and actively pursues solutions to social problems.

Fund Overview

Date of establishment	February 2020 (scheduled)
Founding principle	To promote ESG investing throughout Japanese society and to support, through public-private partnerships, philanthropic projects that struggle to find private funding

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