**The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.**

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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

# Mirai Creation Fund II (two) Invests in May Mobility Inc., an autonomous Transportation-as-a-Service(TaaS) provider

—Transforming cities through autonomous technology to create a safer, greener, more accessible world.—

Tokyo (December 19, 2019) –Today, SPARX Group Co., Ltd. ("SPARX") announced that Mirai Creation Fund II (two) established in July 2018 has executed a new investment (the amount is not disclosed) in May Mobility Inc. ("May Mobility"), Michigan-based startup that is operating autonomous shuttle services in three U.S. cities. With this round of fundraising, May Mobility will drive expansion in every aspect of the company, including its AV shuttle fleet, as well as its engineering, sales and operations staff.

Portfolio Company Outline

May Mobility (HQ: ANN ARBOR, Michigan, U.S.A. / Founder: Co -Founders: Edwin Olson, Alisyn Malek, Steve Vozar) was founded in 2017 and the leading autonomous Transportation-as-a-Service(TaaS) provider. May Mobility aims to transform cities through its autonomous technology to create a safer, greener, and more accessible world. To accomplish this vision, their current focus is on reimagining transportation by deploying their autonomous shuttles, helping people get where they need to go safely, easily and with a lot more fun. The company is currently focused on the US first-mile-last-mile transportation market, specifically on urban cores, as well as areas that are not covered by the existing public transportations. These service routes are in high-density areas helping both riders and cities solve for gridlock, wait times, accessibility and availability problems. May Mobility's current fleet of electric vehicles have already provided more than 170,000 revenue-generating rides with an enterprise service working with both public and private customers in Detroit, MI, Grand Rapids, MI and Providence, RI. With each new launch, the company expands its technical expertise by solving a different set of mobility needs.

For more details, including more on the information in this press release, visit May Mobility's homepage: https://maymobility.com/

Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of November 30, 2019, the combined AUM for Fund I and Fund II were JPY 109.3 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/investment/

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