[Unofficial Translation]

May 15, 2019

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Notice Regarding the Distribution of Dividends from Surplus

Dai-ichi Life Holdings, Inc. (the "Company"; President: Seiji Inagaki) hereby announces that its board of directors has resolved at its meeting held on May 15, 2019 to distribute dividends from surplus with a record date set at March 31, 2019.

The Company intends to make the following proposal for the distribution of dividends from surplus at the Annual General Meeting of Shareholders for the 9th Fiscal Year scheduled on June 21, 2019.

1. Details

	Expected dividends	Previous forecast on dividends (*)	Dividends paid for the fiscal year ended March 31, 2018
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	58 yen	53 yen	50 yen
Total pay out	66,683 million yen	-	58,453 million yen
Effective date	June 24, 2019	-	June 26, 2018
Source of dividends	Retained earnings	-	Retained earnings

(*) Forecast announced on May 15, 2018.

2. Reason

With regard to the appropriation of surplus, the Company keeps a balance between securing the necessary internal reserves for the entire group in order to ensure a sound financial standing in case of future changes in the business environment and to take advantage of growth investments and appropriate distribution of profits to shareholders taking into account cost of capital.

Under such policy, together with the business results for the fiscal year, the Company resolved to increase its dividends per share for the fiscal year ended March 31, 2019 by 5 yen from the previous forecast of 53 yen to 58 yen. This is an increase of 8 yen compared to the paid amount for the previous fiscal year of 50 yen.

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