Invincible Investment Corporation

[For Information Purpose Only]

February 22, 2019

To All Concerned Parties

Name of REIT Issuer:
Invincible Investment Corporation
Naoki Fukuda, Executive Director
(Securities Code: 8963)

Asset Manager:
Consonant Investment Management Co., Ltd.
Naoki Fukuda, CEO
Contact: Jun Komo
General Manager of Planning Department
(Tel. +81-3-5411-2731)

Notice concerning Impact of the Hokkaido Earthquake

With respect to an earthquake in Hokkaido Prefecture with a magnitude of 5.7 (a lower 6 on the Japanese intensity scale of 7) which occurred at 9:22 p.m. on February 21, 2018, there are no reports of damage to the assets owned by Invincible Investment Corporation ("INV") that would have an impact on INV's business outlook as of 11:00 a.m. today. INV owns four hotels and two residential properties in Hokkaido Prefecture.

We will promptly announce the details once any additional findings are confirmed.

Website of INV: http://www.invincible-inv.co.jp/eng

This English language notice is a translation of the Japanese-language notice released on February 22, 2019 and was prepared solely for the convenience of, and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment. We caution readers to undertake investment decisions based on their own investigation and responsibility. This translation of the original Japanese-language notice is provided for informational purposes only, and no warranties or assurances are given regarding the accuracy or completeness of this English translation. Readers are advised to read the original Japanese-language notice. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail in all respects.