Make The World
More Sustainable

[Provisional Translation Only]
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August 19, 2019

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Loan Repayment

Ichigo Office today completed partial repayment (JPY 200 million) of Term Loan II using proceeds from the bond issuance announced in the July 19, 2019 release "Bond Issuance."

1. Reason for Repayment

To pay down loans using proceeds from bonds that were issued to diversify Ichigo Office's funding, lower its borrowing costs, and extend the maturity of its debt.

2. Repayment Details

Term Loan II

Lenders	SMBC
Outstanding Balance before Repayment	JPY 892 million
Repayment Amount	JPY 200 million
Outstanding Balance after Repayment	JPY 692 million
Date of Repayment	August 19, 2019
Interest Rate	1M JPY TIBOR + 0.55% (p.a.)
Collateralized	No
Original Date of Loan	September 30, 2015
Loan Maturity Date	September 30, 2019 (4 years)

3. Earnings Outlook

The impact of this repayment on Ichigo Office's October 2019 and April 2020 fiscal period earnings has already been reflected in the forecasts presented in Ichigo Office's June 14, 2019 release "April 2019 Fiscal Period Earnings."

Loan and Bond Composition after Repayment

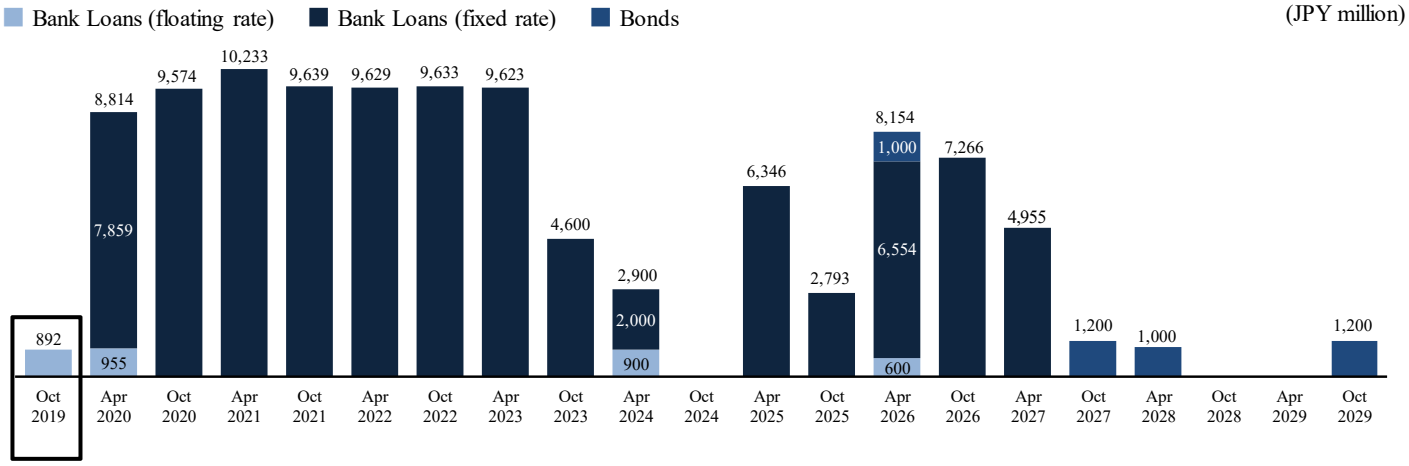
Outstanding Loan and Bond Balance

(JPY million)

	Before Repayment (A)	After Repayment (B)	Change (B) - (A)
Short-term bank loans	–	–	–
Long-term bank loans (due within one year)	14,868	14,668	-200
Long-term bank loans	89,420	89,420	–
Total bank loans	**104,289**	**104,089**	**-200**
Bonds	4,400	4,400	–
Total bank loans and bonds	**108,689**	**108,489**	**-200**

Distribution of Loan and Bond Maturities

Before Repayment



After Repayment

