Make The World
More Sustainable

[Provisional Translation Only]
This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 27, 2019

Issuer
Ichigo Office REIT Investment Corporation ("Ichigo Office," 8975)
1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative: Yoshihiro Takatsuka, Executive Director
www.ichigo-office.co.jp/english

Asset Management Company
Ichigo Investment Advisors Co., Ltd.
Representative: Hiroshi Iwai, President
Inquiries: Hiroto Tajitsu, Head of Administration
Tel: +81-3-3502-4891

Changes in Officers and Organization of Asset Management Company

Ichigo Investment Advisors ("IIA"), the asset management company of Ichigo Office, decided today on the following changes to its officers and organization, effective October 1, 2019, to strengthen its asset management functions and governance.

Statutory Executive Officers (from October 1, 2019)

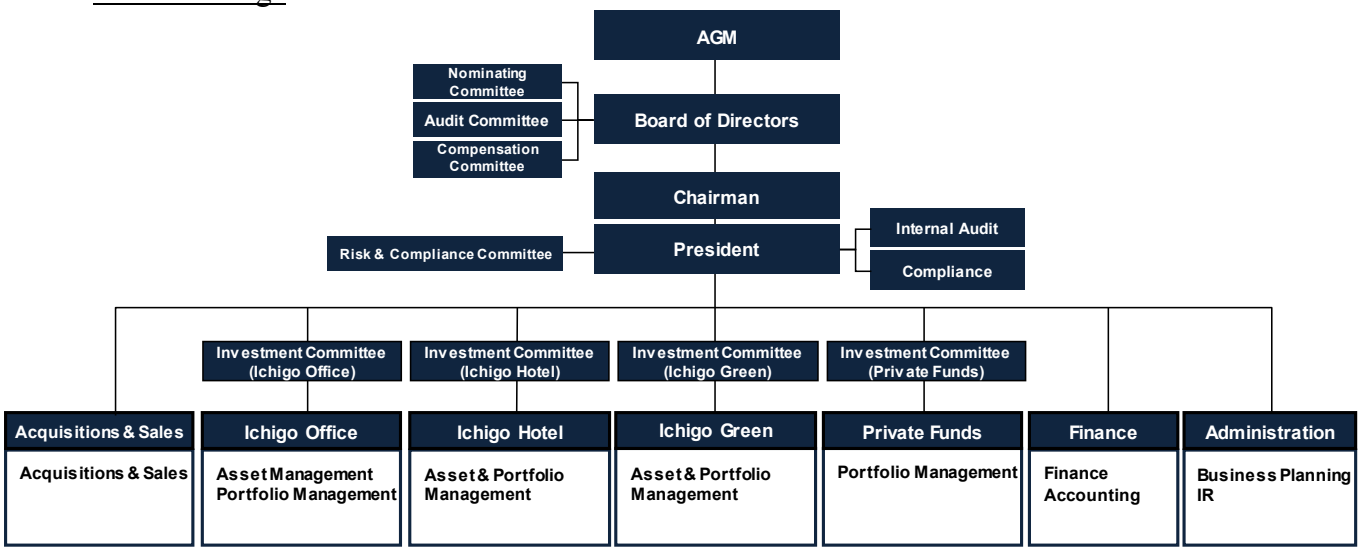
Name	New Position	Current Position
Wataru Orii	Chairman & Statutory Executive Officer (Overall Company)	Chairman & Statutory Executive Officer (Overall Company Management, Acquisitions & Sales) Head of Acquisitions & Sales Division
Shinichi Fukasawa	Executive Managing Director & Statutory Executive Officer (Ichigo Office)	Executive Managing Director & Statutory Executive Officer (Ichigo Office), Head of Ichigo Office Portfolio Management
Takayoshi Hiiro	Senior Statutory Executive Officer (Ichigo Green), Head of Ichigo Green Asset Management	Senior Statutory Executive Officer (Ichigo Green), Head of Ichigo Green Asset & Portfolio Management
Masanori Kubota	Statutory Executive Officer (AM Execution)	Statutory Executive Officer (Finance)
Hiroto Tajitsu	Statutory Executive Officer (Business Planning)	Statutory Executive Officer (Administration)
Hidehito Iwasaka	Statutory Executive Officer (Ichigo Hotel), Head of Ichigo Hotel Asset Management	Statutory Executive Officer (Ichigo Hotel), Head of Ichigo Hotel Asset & Portfolio Management

Corporate Reorganization

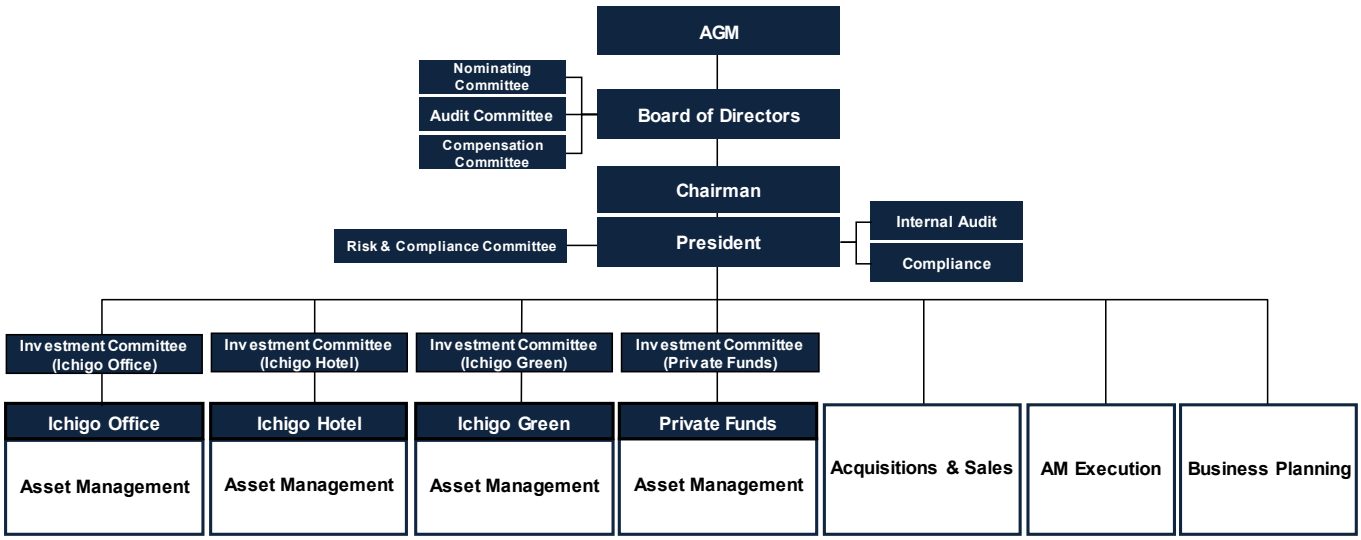
IIA is eliminating what had been a separate Finance Division to integrate its functions into the divisions responsible for managing Ichigo Office, Ichigo Hotel, Ichigo Green, and Private Funds, respectively, to increase the autonomy and capabilities of these divisions. IIA is also establishing a new AM Execution Division to handle contract documentation, regulatory disclosures, and investor relations.

IIA Organization Chart

Before Change



After Change (effective October 1, 2019)



These changes in officers and organization will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.