

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
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Yoshiaki Shiraki, Executive Director

Asset Management Company

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Notice Concerning Acquisition of “Green Star” Rating in GRESB Real Estate Assessment

Hankyu Hanshin REIT, Inc. (hereafter, “HHR”) hereby notifies that it has received “Green Star”, the highest rating, in the 2019 GRESB Real Estate Assessment, as detailed below.

1. Result of GRESB Real Estate Assessment

In the GRESB Real Estate Assessment conducted in 2019, HHR was highly evaluated in both “Management & Policy” and “Implementation & Measurement”, and received a “Green Star” rating. HHR also received “3 Star” in the GRESB Rating which is a five-grade relative evaluation based on the total GRESB Score.



2. About GRESB Real Estate Assessment

GRESB (The Global Real Estate Sustainability Benchmark) is an annual benchmark established in 2009 primarily by major European pension funds groups, which measures environmental, social, and governance (“ESG”) considerations in the real estate sector. The GRESB assessment is characterized by evaluation of initiatives for sustainability of each real estate company, REIT and real estate fund rather than individual real estate properties. Not less than 100 investor members (as of September 2019; representing more than USD22 trillion in total assets under management) use GRESB data to select and engage in dialogue with investment targets.

For more details about GRESB, please visit the website (<https://gresb.com/>).

3. Future Policy

HHR and its asset management company, Hankyu Hanshin REIT Asset Management, Inc., will continue to engage in asset management considering the environment, society and governance based on the sustainability policy established by both companies.

* HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>