

<Provisional translation>
September 26, 2019

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Debt Financing Interest Rate

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) announces that the applicable interest rates of the debt financing announced in “Notice Concerning Debt Financing” on September 18, 2019 have been determined as below.

Interest rate for the debt financing amounts scheduled to be executed on September 30, 2019

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowings	Syndicate of lenders arranged by MUFG Bank, Ltd.(Note)	3,000	0.30250% Fixed interest rate	September 28, 2029
Total		3,000		

Note: The syndicate of lenders consists of THE CHUKYO BANK, Ltd., The Bank of Fukuoka, Ltd. and THE MOMIJI BANK, Ltd.

- HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>