Japan Excellent, Inc.

For Immediate Release
For Translation Purposes Only

February 22, 2019

Japan Excellent, Inc. (TSE: 8987)
Hidehiko Ogawa, Executive Director

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Notice Concerning Impact of Earthquake

Japan Excellent, Inc. (JEI) confirmed that "SE Sapporo Building" owned by JEI did not suffer any damages that would cause significant impact on the status of management as a result of the earthquake with a maximum seismic intensity of lower 6 occurred on Hokkaido at 9:22 p.m. on February 21, 2019.

Details will be notified if any damage that would cause significant impact on the status of management has been found.

(End)

Japan Excellent, Inc. website: www.excellent-reit.co.jp/eng/