[Translation Purpose Only]

January 31, 2019

To whom it may concern:

Corporate Name: Nippon Yusen Kabushiki Kaisha
Representative: Tadaaki Naito, President
Security Code: 9101
Listings: First sections of the Tokyo and Nagoya stock exchanges
Contact: Ryoichi Oda, General Manager, Legal & Fair Trade Promotion Group
(Tel: +81 3 3284 5151)

Change of Representative Director

Nippon Yusen Kabushiki Kaisha (NYK Line) hereby announces a change to its representative director according to resolutions for new candidates of the Board etc. at the Board of Directors' meeting held today.

1. Reason of the change

Due to the changes of the new positions and responsibilities scheduled as of April 1, 2019

2. List of the change (effective as of March 31, 2019)

Name	New Position	Present Position
Koichi Chikaraishi	Director	Representative Director Senior Managing Corporate Officer