October 24, 2019

To Whom It May Concern

Company Name: SOU Inc.
Representative: Shinsuke Sakimoto, Representative Director
(Securities Code: 9270 TSE Mothers)
Contact: Ryoji Fukaya, General Manager, Office of the President
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Announcement Concerning Dividends of Surplus

SOU Inc. (the "Company") announces that at a Board of Directors meeting held today, a resolution was made on dividends of surplus with a record date of August 31, 2019, as follows.

1. Details of Dividends

	Determined amount	Latest dividend forecast (announced on October 15, 2019)	Results for the previous fiscal year (Fiscal year ended August 31, 2018)
Record date	August 31, 2019	August 31, 2019	August 31, 2018
Dividend per share	70.00 yen	70.00 yen	51.50 yen
Total amount of dividends	445,418 thousand yen	—	312,631 thousand yen
Effective date	November 7, 2019	—	November 8, 2018
Source of dividend	Retained earnings	—	Retained earnings

Note: The Company conducted a 2-for-1 stock split of its common stock on September 1, 2019. However, year-end dividends for the fiscal year ended August 31, 2019 will be provided based on the number of shares before the stock split.

2. Reason

The Company's basic policy is to pay stable dividends to our shareholders considering reinvestment based on a business plan under the recognition that long-term, continuous enhancement of corporate value will contribute to shareholders' benefits. Based on this basic policy, the Company resolved to pay 70.00 yen per share as a year-end dividend for the fiscal year ended August 31, 2019, after comprehensive consideration including consolidated business results, the business environment, capital efficiency, and free cash flow.