Make The World
More Sustainable

[Provisional Translation Only]
This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 5, 2019

Issuer
Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)
1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
Representative: Mami Nagasaki, Executive Director
www.ichigo-green.co.jp/en

Asset Management Company
Ichigo Investment Advisors Co., Ltd.
Representative: Hiroshi Iwai, President
Inquiries: Hiroto Tajitsu, Head of Administration
Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – July 2019

FY20/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A)[1]	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2)[2]
July	15	29.43	3,400,764	**2,992,562**	-408,202	1,975,091
August	–	–	3,460,831	–	–	–
September	–	–	3,018,029	–	–	–
October	–	–	2,850,880	–	–	–
November	–	–	2,162,988	–	–	–
December	–	–	1,983,180	–	–	–
January	–	–	2,100,296	–	–	–
February	–	–	2,365,248	–	–	–
March	–	–	3,112,279	–	–	–
April	–	–	3,310,587	–	–	–
May	–	–	3,441,982	–	–	–
June	–	–	3,090,894	–	–	–
Full Year	–	–	**34,297,958**	–	–	–

July solar power generation was 2,992,562kWh, 12% below forecast due to a below-average number of productive daylight hours across Japan.

[1] Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.
[2] CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

July 2019				
Solar Power Plant	**Panel Output (MW)**	**Forecast Power Generation (kWh) (A)**	**Actual Power Generation (kWh) (B)**	**Difference (kWh) (B) - (A)**
Ichigo Kiryu Okuzawa	1.33	136,351	**108,498**	-27,853
Ichigo Motomombetsu	1.40	139,482	**163,734**	+24,252
Ichigo Muroran Hatchodaira	1.24	132,521	**114,462**	-18,059
Ichigo Engaru Kiyokawa	1.12	117,593	**128,913**	+11,320
Ichigo Iyo Nakayamacho Izubuchi	1.23	147,537	**118,301**	-29,236
Ichigo Nakashibetsu Midorigaoka	1.93	175,894	**177,113**	+1,219
Ichigo Abira Toasa	1.16	109,947	**111,916**	+1,969
Ichigo Toyokoro	1.02	100,045	**88,761**	-11,284
Ichigo Nago Futami	8.44	1,142,896	**833,543**	-309,353
Ichigo Engaru Higashimachi	1.24	130,511	**139,707**	+9,196
Ichigo Takamatsu Kokubunjicho Nii	2.43	304,905	**263,847**	-41,058
Ichigo Miyakonojo Yasuhisacho	1.44	166,146	**140,235**	-25,911
Ichigo Toyokawa Mitocho Sawakihama	1.80	193,518	**186,914**	-6,604
Ichigo Yamaguchi Aionishi	1.24	143,394	**145,348**	+1,954
Ichigo Yamaguchi Sayama	2.35	260,019	**271,262**	+11,243
Total	**29.43**	**3,400,764**	**2,992,562**	**-408,202**

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.