May 13, 2019

Kintetsu World Express, Inc.

(Updated) Notice of Partial Correction to "Financial Results for the Fiscal Year Ended March 31, 2019 [J-GAAP]"

Kintetsu World Express, Inc. ("KWE") announces that it has made a partial correction to the "Financial Results for the Fiscal Year Ended March 31, 2019 [J-GAAP]" which was released at 3:00 pm on May 10, 2019.

There are no changes in numerical data.

* The correction is underlined.

[Correction]

(Page 2 of the attached material)

1. Summary of Operating Results, etc.

(1) Summary of Operating Results for the Fiscal Year ended March 31, 2019

(Before Correction)

(Omitted)

Under such circumstances, the KWE Group's freight operations saw air freight exports rose 3.6% year-on-year to 600 thousand tons, and air freight imports increased 0.9% to 1,340 thousand shipments. Sea freight exports increased 8.0% to 700 thousand TEUs, and imports rose 3.4% to 287 thousand shipments.

(After Correction)

(Omitted)

Under such circumstances, the KWE Group's freight operations saw air freight exports rose 3.6% year-on-year to 600 thousand tons, and air freight imports increased 0.9% to 1,340 thousand shipments. Sea freight exports increased 5.4% to 700 thousand TEUs, and imports rose 3.4% to 287 thousand shipments.

End