March 18, 2019

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami, Founding CEO
(Stock code: 9519
Tokyo Stock Exchange 1st)
Contact: Aki Mori, Chief Financial Officer
(TEL: +81-3-3516-6263)

Notice Concerning Impact of Instructions on Output Control on Renewable Energy Power Plants from Kyushu Electric Power Co., Inc. on Renova's Power Plants (4th.)

RENOVA Inc. (hereinafter the "Company") announces that power generation was suspended on March 17, 2019 at its Ozu Solar Power Plant (Ozu-machi, Kikuchi-gun, Kumamoto Prefecture; Capacity: 19.0 MW) as detailed below, following instructions on output control from Kyushu Electric Power Company, Inc. on the said dates.

RENOVA's consolidated earnings forecast was formulated and announced, with the impact from output control taken into consideration. The recent output control has a minor impact on the consolidated forecasts for the fiscal year ending March 31, 2019.

1. Solar Power Plants Subject to Output Control and Suspended Operations

Date	Solar power plant	Output control details
Sunday, March 17	Ozu Solar Power Plant	All power conditioner systems at the plant were suspended from 9:00 a.m. to 4:00 p.m. that day. All the PCSs were restarted at 4:00 p.m. on the same day.

2. Impacts on RENOVA's Financial Results

As a result of the output control in October and November, the percentage of total lost power generation is 0.26% (total lost power generation due to the output control exercised on October 20, 21, November 11, 2018 and March 12, March 17 2019), compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks as well as risks arising from continual rain and other climate events. Therefore, the recent output control has a minor impact on the forecasts for consolidated results of the fiscal year ending March 31, 2019.

3. Other

The solar power plants operated by RENOVA in areas served by other electric power companies consistently sold electricity.

[For inquiries about this release, please contact]
K. Nose, Investor Relations
Tel: +81-3-3516-6263 / Email: ir@renovainc.com