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Announcement Concerning Tohoku Electric Power's Participation by Investment in Akita Yurihonjo Offshore Wind Power Generation Project

RENOVA, Inc. (hereinafter "RENOVA") announces that Tohoku Electric Power Co., Inc., has participated as a new joint investor in Akita Yurihonjo Offshore Wind GK, one of RENOVA's associates.

With the mission of creating green and sustainable energy systems for a better world, RENOVA operates its power generation businesses based on renewable energy resources such as solar, biomass, wind and geothermal energy that are enrooted in the local community.

The Akita Yurihonjo Offshore Wind Power Generation Project (for which RENOVA is taking the leading role in the development) is planned to have a power generating capacity of approximately 700 MW, making it one of the largest offshore wind farms in Japan. Currently, RENOVA is engaged in dialogues with local residents, fishermen and other local industries, while at the same time conducting environmental impact assessments and various other surveys.

The impact of this project on RENOVA's business results for the current fiscal period (the year ending March 31, 2019) will be minimal. Moving forward, RENOVA will promptly disclose any related matters requiring public disclosure.

Outline

Operator	Akita Yurihonjo Offshore Wind GK
Sponsors	RENOVA, Inc. Eco Power Co., Ltd. JR - EAST Energy Development Co., Ltd. Tohoku Electric Power Co., Inc.
Capacity	Approx. 700 MW
Schedule	Construction commencement: FY2021 (planned) Sequential operational commencement: FY2024 onwards (planned)

* The outline of the project presents information based on the plan as of the announcement date, and it may be subject to change in the future.

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