March 29, 2019

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami, Founding CEO
(Stock code: 9519
Tokyo Stock Exchange 1st)
Contact: Aki Mori, Chief Financial Officer
(TEL: +81-3-3516-6263)

Notice Concerning Organizational Changes and Changes of Officers

RENOVA Inc. announces that a meeting of the Board of Directors held today resolved to make the following organizational changes and changes of officers as of April 1, 2019.

1. Organizational changes

The Geothermal Business Division will be integrated into the Project Management Division to further strengthen and promote the power development business.

2. Changes of Executive Officers

Changes in appointed duties

Name	New position (department in charge)	Former position
Tomofumi Imaoka	Executive Officer Head of the CEO's Office (in charge of policy, regional affairs, and CEO's special assignments)	Executive Officer Head of Geothermal Development and the CEO's Office
Kiyohiko Fukuma	Executive Officer Head of Project Management (In charge of developing Solar PV, Offshore wind and Onshore wind, Geothermal power sources and managing power plant operations)	Executive Officer Head of Project Management and Wind Power Development

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(Reference) New management system effective from April 1, 2019

1. Board of Directors

Title	Name
Executive Chairman	Sachio Semmoto
Founding CEO	Yosuke Kiminami
First Independent External Director	Tadashi Mizushima
Independent External Director	Rie Murayama
Independent External Director	Hideki Minamikawa
Independent External Director	Norichika Kanie
Independent External Director	Yukio Takeuchi
Independent External Director	Hisashi Yoshikawa

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Independent External Audit & Supervisory Board Member	Noriyasu Kaneko
Independent External Audit & Supervisory Board Member	Toshiki Sada
Independent External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

3. Execution Team

Title	Name
Founding CEO	Yosuke Kiminami
COO	Isamu Suyama
CTO	Tomokazu Ogawa
CFO	Aki Mori
CHRO	Naoko Suzuki
Executive Officer Head of the CEO's Office	Tomofumi Imaoka
Executive Officer Head of Project Management	Kiyohiko Fukuma
Executive Officer Head of Global Business	Naoyuki Miyabe
Head of Biomass Energy	Yusuke Nagai
Head of Corporate Administration	Koichi Furuta

(Reference) Organization chart on and after April 1, 2019

