

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Akira Kato, Director and Executive General Manager,
 Corporate Strategy Planning Division
 (Tel: +81-3-6853-7317)

Notice Regarding Prospective Members of the Board and Election of Executive Officers

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 28, 2019, it was resolved to make the following prospective members of the Board. The Company also adopted a resolution on the election of Executive Officers.

The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 25, 2019 and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Prospective New Members of the Board

Name	Business Career	
<p>Noboru Okuda (Born on November 8, 1959)</p>	<p>April 1982 April 2008 October 2011 April 2013 April 2014 June 2015 April 2016</p>	<p>Joined Fuji Electric Co., Ltd. General Manager, GENESEED Technology Department, Engineering Division, METAWATER Deputy Executive General Manager, Engineering Division, METAWATER Deputy Executive General Manager, Plant Engineering Division, METAWATER Executive General Manager, Service Solution Division, METAWATER Executive Officer, METAWATER Senior Executive Officer, METAWATER (current position) Executive General Manager, Plant Engineering Division, METAWATER (current position)</p>
<p>Kenji Yamaguchi (Born on October 8, 1963)</p>	<p>April 1987 April 2008 April 2013 April 2015 June 2015</p>	<p>Joined NGK INSULATORS, LTD. Deputy General Manager, West Japan Sales Department, Sales & Marketing Division, METAWATER Deputy Executive General Manager, Business Strategy Division, METAWATER Executive General Manager, Business Strategy Division, METAWATER (current position) Executive Officer, METAWATER (current position)</p>

2. Directors Scheduled to Retire

Ichiro Fukushima (Currently Director)
Akira Nishio (Currently Director)

3. Prospective New Member of Audit & Supervisory Board Members

Name	Business Career	
Shigeru Hatsumata (Born on February 4, 1959)	April 1982	Joined Fuji Electric Co., Ltd.
	April 2008	Deputy Executive General Manager, Business Strategy Division, METAWATER
	April 2010	Executive General Manager, International Business Promotion Center, METAWATER
	April 2012	Executive General Manager, Marketing Strategy Office, Corporate Strategy Planning Division, METAWATER
	July 2012	Executive General Manager, Management Reform Promotion Office, Corporate Strategy Planning Division, METAWATER
	April 2014	Deputy Executive General Manager, CSR Division, METAWATER
	April 2015	Executive General Manager, CSR Promotion Office, METAWATER (current position)
	June 2015	Executive Officer, METAWATER (current position)

4. Director Scheduled to Retire

Masahiko Kato (Currently Audit & Supervisory Board Member)

Election of Executive Officers

1. Election of Executive Officers (effective April 1, 2019)

Name	New Title	Current Title
Yasushi Nakamura	(Reappointment)	President and Chief Executive Officer
Akira Kato	(Promoted) Vice President and Executive Officer	Senior Executive Officer
Ichiro Fukushima	(Reappointment)	Senior Executive Officer
Akira Nishio	(Reappointment)	Senior Executive Officer
Noboru Okuda	(Reappointment)	Senior Executive Officer
Makoto Shimizu	(Promoted) Senior Executive Officer	Executive Officer
Masashi Sakai	(Reappointment)	Executive Officer
Shigeru Hatsumata	(Reappointment)	Executive Officer
Eiji Nakamura	(Reappointment)	Executive Officer
Kenji Yamaguchi	(Reappointment)	Executive Officer
Michio Fujii	(Reappointment)	Executive Officer
Masahiro Takagi	(Reappointment)	Executive Officer
Masayuki Nakagawa	(Reappointment)	Executive Officer

Name	New Title	Current Title
Yoshito Ezure	(Newly elected) Executive Officer	—
Tsugio Kusano	(Newly elected) Executive Officer	(Executive General Manager, Plant Construction Center)
Susumu Kadowaki	(Newly elected) Executive Officer	(Deputy Executive General Manager, Sales & Marketing Division)
Koichi Yamaguchi	(Newly elected) Executive Officer	(General Manager, Procurement Department, Procurement Center)
Ken Akikawa	(Newly elected) Executive Officer	(Executive General Manager, International Business Center, International Business Division)

* Masao Tabata, who is currently Executive Officer, will assume the position of Fellow (in charge of technological development), which is the highest position among the Company's specialist jobs, effective April 1, 2019 in order to further demonstrate his high professional expertise and focus on his area of expertise.

2. Changes of Duties (Effective April 1, 2019)

* Underline indicates changes.

Name	New Duties	Current Duties
Yasushi Nakamura	Responsible for Business Execution	Responsible for Business Execution
Akira Kato	Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department, Affiliates Coordination Department, and <u>Legal Department</u> , Corporate Strategy Planning Division Executive General Manager, Export Control Office	Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department and Affiliates Coordination Department, Corporate Strategy Planning Division Executive General Manager, Export Control Office
Ichiro Fukushima	<u>Assistant to President, on special assignment</u> Chairman of the Board, Aqua-Aerobic Systems, Inc.	Executive General Manager, International Business Division Director and President, METAWATER USA, INC. Chairman of the Board, Aqua-Aerobic Systems, Inc.
Akira Nishio	<u>Assistant to President, on special assignment</u>	Executive General Manager, Procurement Center Responsible for Safety and Health Management Office
Noboru Okuda	Executive General Manager, Plant Engineering Division <u>Responsible for Product Center</u> Responsible for Quality Assurance Office	Executive General Manager, Plant Engineering Division Responsible for Plant Construction Center Responsible for Quality Assurance Office
Makoto Shimizu	Executive General Manager, Service Solution Division, METAWATER President and Representative Director, METAWATER TECH Co., Ltd.	Executive General Manager, Service Solution Division, METAWATER Executive General Manager, CE Business Division, Service Solution Division President and Representative Director, METAWATER TECH Co., Ltd.
Masashi Sakai	Executive General Manager, PPP Division	Executive General Manager, PPP Division

Shigeru Hatsumata	<u>Assistant to President, on special assignment</u>	Executive General Manager, CSR Promotion Office
Eiji Nakamura	President and Representative Director, METAWATER SERVICE Co., Ltd.	President and Representative Director, METAWATER SERVICE Co., Ltd.
Kenji Yamaguchi	Executive General Manager, Business Strategy Division Responsible for WBC Center	Executive General Manager, Business Strategy Division Responsible for WBC Center
Michio Fujii	Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division <u>Responsible for CSR Promotion Office</u> Responsible for Risk Management	Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division Responsible for Risk Management
Masahiro Takagi	Executive General Manager, Sales & Marketing Division	Executive General Manager, Sales & Marketing Division
Masayuki Nakagawa	Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division	Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division
Yoshito Ezure	<u>Deputy Executive General Manager, International Business Division</u> <u>Director and Deputy President, METAWATER USA, INC.</u>	—
Tsugio Kusano	Executive General Manager, Plant Construction Center	—
Susumu Kadowaki	Deputy Executive General Manager, Sales & Marketing Division	—
Koichi Yamaguchi	<u>Executive General Manager, Procurement Center</u> <u>Responsible for Safety and Health Management Office</u>	—
Ken Akikawa	<u>Executive General Manager, International Business Division</u> <u>Director and President, METAWATER USA, INC.</u>	—