

November 12, 2019

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative
 Director
 (Securities code: 9551 First Section of Tokyo Stock
 Exchange)
 Contact Akira Kato, Director and General Manager of
 Corporate Strategy Planning Division
 (TEL.: +81-3-6853-7317)

Interim Dividend of Surplus

METAWATER Co., Ltd (hereinafter referred to as “The Company”) hereby announces that a meeting of the Board of Directors convened on November 12, 2019 resolved to pay a dividend of retained earnings with the record date of September 30, 2019, as follows.

1. Details of Dividend

	Dividend decided	Most recent forecast (announced on April 25,2019)	Last year’s dividend (six months through September 30, 2018)
Record date	September 30, 2019	September 30, 2019	September 30, 2018
Dividend per share	31.00 yen	31.00 yen	31.00 yen
Total dividend	803 million yen	-	803 million yen
Effective date	December 3, 2019	-	December 4, 2018
Source	Retained earnings	-	Retained earnings

2. Reason

The Company’s basic policy is to ensure sustainable shareholder returns in accordance with business results while securing the retained earnings necessary to achieve stable growth and respond to changes in the business environment. Based on the above policy, the interim dividend for the fiscal year ending March 31, 2020 was set at 31.00 yen per share.

(Reference) Dividend forecast for the fiscal year ending March 31, 2020

Record date	Dividend per share (yen)		
	2Q	4Q	Annual
Dividend forecast (Fiscal year ending March 31, 2020)	-	31.00	62.00
Fiscal year ending March 31, 2020	31.00	-	-
Fiscal year ended March 31, 2019	31.00	31.00	62.00