MEMBERSHIP

May 27, 2020

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Stock code	1762
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Announcement of Financial Forecast and Dividend Forecast

Takamatsu Construction Group Co.,Ltd. has determined its consolidated earnings and dividend forecasts for FY ending March 31, 2021, which were undecided in the "Financial Results for FY Ended March 31, 2020" released on May 20, 2020.

1．Consolidated Results Forecast

（1）Consolidated Financial Forecast for 2Q, FY March 2021 （April 1, 2020 ～ September 30, 2020）

	Revenue	Operation Income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions yen	Millions yen	Millions yen	Millions yen	yen
Previous forecast （A）	—	—	—	—	—
Revised forecast （B）	133,000	3,200	3,000	1,500	43.08
Change （B－A）	—	—	—	—	
% change （%）	—	—	—	—	
（Reference）Previous 2Q results (2Q, FY March 2020)	129,370	5,682	5,379	2,498	71.75

（2）Consolidated Financial Forecast for FY March 2021 （April 1, 2020 ～ March 31, 2021）

	Revenue	Operation Income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions yen	Millions yen	Millions yen	Millions yen	yen
Previous forecast （A）	—	—	—	—	—
Revised forecast （B）	276,000	12,000	11,800	7,400	212.53
Change （B－A）	—	—	—	—	
% change （%）	—	—	—	—	
（Reference）Previous results (FY March 2020)	282,366	14,720	14,355	8,698	249.83

（Reason for Financial Forecast）

The consolidated earnings forecast for FY ending March 31, 2021 was undecided at the time of the release of the "Summary of Financial Results for FY Ended March 31, 2020" because it was difficult to make a reasonable calculation of the consolidated earnings forecast due to the impact of the spread of the new coronavirus.

However, since the resumption of economic activity has begun to appear due to the lifting of the state of emergency in Japan and other factors,the consolidated earnings forecast has been determined today based on the information and forecasts available at the time.

However, actual results may vary significantly due to various factors, such as the timing of the containment of the spread of the new coronavirus (COVID-19) infection and economic trends overseas and in Japan. The Company will promptly announce any significant events that should be disclosed in relation to the earnings forecast for the current fiscal year.

２．Dividend Forecast

	Dividend per share		
（Reference date）	End of 2Q	End of FY	Annual
Previous forecast	－yen	－yen	－yen
Revised forecast	23.00yen	40.00yen	63.00yen
（Reference） Previous results （FY March 2020）	23.00yen	40.00yen	63.00yen

（Reason for Dividend Forecast）

Since the consolidated earnings forecast was undecided, the dividend forecast was also undecided at the time of the release of the Summary of Financial Results for FY Ended March 31, 2020.

The Company believes that this is due to a special factor, the temporary recession in domestic and overseas economic activity caused by the new coronavirus (COVID-19) infection. Therefore, based on its basic policy on profit distribution, the Company has decided to pay a dividend of 63 yen per share for FY ending March 31, 2021 (interim dividend of 23 yen and year-end dividend of 40 yen), the same amount as the previous fiscal year.

(Note) The above forecasts are based on information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors.