Translation

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Outline of 1st Quarter Financial Results for Fiscal Year 2020

April 1, 2020 – June 30, 2020

Aug 12, 2020
JGC HOLDINGS CORPORATION

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1. Highlights of Fiscal Year 2020 1Q

Points of the Financial Results

- Improved gross profit margin year on year.
- Continued maintenance of a strong financial base.

Impacts on business from the spread of COVID-19

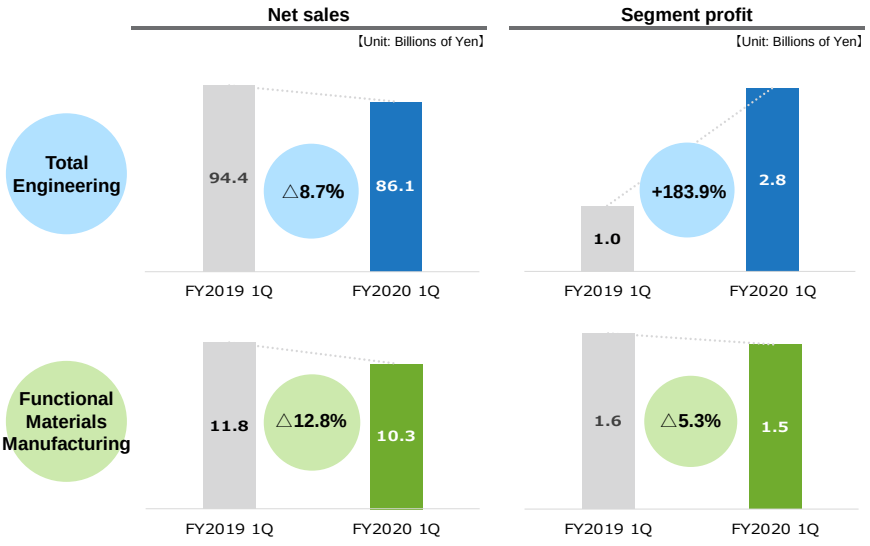
- For the Total Engineering segment, the projects are moving forward with the implementation of infection prevention measures in accordance with the regulations and situation existing in each country.
- For the Functional Materials Manufacturing segment, the impact of reduced demand due to production cuts by our customers have remained within the range foreseen in our estimation at the beginning of the fiscal year.

2. Income and Comprehensive Income

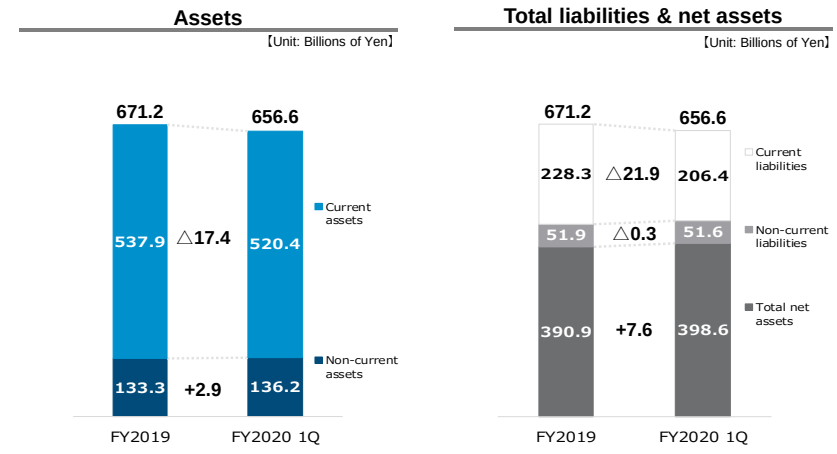
【Unit: Billions of Yen】

	FY2019 1Q	FY2020 1Q	Difference	Forecast FY2020
Net sales	107.4	**96.8**	△ 10.5	480.0
Gross profit	8.2	**9.1**	+0.8	43.0
Profit ratio	7.7%	**9.4%**	+1.7pt	9.0%
Operating income	2.8	**4.2**	+1.3	20.0
Ordinary income	5.3	**4.3**	△ 0.9	23.0
Profit attributable to owners of the parent	2.1	**1.4**	△ 0.6	8.0
Profit	2.1	**1.4**	△ 0.7	
Other comprehensive income	△ 3.6	**9.3**	+12.9	
Comprehensive income	△ 1.4	**10.7**	+12.1	

3. Segment Information



4. Balance Sheets



JV Cash JGC Portion	141.9	142.2

5. Outline of Contracts

ⅰ）New Contracts

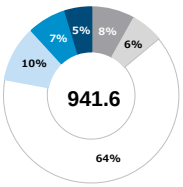
【Unit: Billions of Yen】

	FY2020 1Q	FY2020 Forecast
Overseas	65.2	540.0
Domestic	14.7	130.0
Total	79.9	670.0

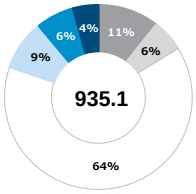
ⅱ）Outstanding Contracts

By Business Area

【Unit: Billions of Yen】



FY2019

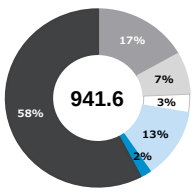


FY2020 1Q

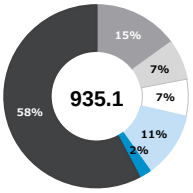
	FY2019	FY2020 1Q
Oil & Gas development	76.2	**98.9**
Petroleum refining	55.1	**52.1**
LNG	602.2	**599.9**
Chemical	96.4	**82.0**
Power generation, nuclear power	66.8	**61.2**
Others	44.6	**40.7**

By Region

【Unit: Billions of Yen】



FY2019



FY2020 1Q

	FY2019	FY2020 1Q
Japan	158.0	**140.1**
South East Asia	70.8	**65.3**
Middle East	32.6	**62.1**
Africa	119.6	**108.4**
Oceania	18.1	**19.8**
North America & Others	542.2	**539.2**

FY2020 1Q Major Contracts	Over 100 Billion Yen	Over 50 Billion Yen	Over 30 Billion Yen
	LNG（Canada）	FLNG（Mozambique）	Gas Separation Plant (Saudi Arabia) Chemicals (Thailand) Biomass Power Generation（Japan）

6. Forecasts for Fiscal Year 2020

【Unit: Billions of Yen】

	Forecast
New contract	670.0
Net Sales	480.0
Gross Profit	43.0
Profit ratio	9.0%
Operating income	20.0
Ordinary income	23.0
Income attributable to owners of the parent	8.0
Annual dividend per share	¥12.00
Forecasts based on (¥/US$)	¥107.00

Appendix

Reference（Forecasts for Fiscal Year 2020 by segment）

【Unit: Billions of Yen】

	Total engineering	Functional Materials	Others
Net sales	432.0	42.0	6.0
Segment profit	15.0	5.0	0.0
Profit ratio	3.5%	11.9%	0.0%

Reference（Net sales & New Contracts by Region）

Net sales

【Unit: Billions of Yen】

	FY2019 1Q		FY2020 1Q	
Japan	37.1	(34.6%)	**40.1**	(41.5%)
South East Asia	15.7	(14.6%)	**9.1**	(9.4%)
Oceania	4.3	(4.1%)	**0.3**	(0.4%)
Africa	20.2	(18.8%)	**11.3**	(11.7%)
Middle East	12.2	(11.4%)	**8.7**	(9.1%)
Europe & CIS	0.9	(0.9%)	**△ 0.9**	(△1.0%)
North America & Others	16.7	(15.6%)	**27.9**	(28.9%)
Total	107.4	(100.0%)	**96.8**	(100.0%)

New Contracts

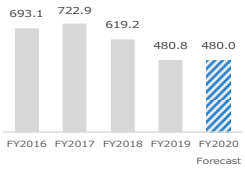
【Unit: Billions of Yen】

	FY2019 1Q		FY2020 1Q	
Japan	39.8	(77.4%)	**14.7**	(18.5%)
South East Asia	7.2	(14.2%)	**3.4**	(4.3%)
Oceania	0.4	(0.9%)	**0.0**	(0.0%)
Africa	0.3	(0.7%)	**2.2**	(2.8%)
Middle East	2.2	(4.3%)	**38.1**	(47.7%)
Europe & CIS	0.3	(0.6%)	**△ 1.7**	(△2.1%)
North America & Others	0.9	(1.9%)	**22.9**	(28.8%)
Total	51.4	(100.0%)	**79.9**	(100.0%)

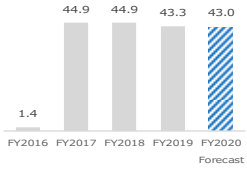
Reference（Historical data chart）

【Unit: Billions of Yen】

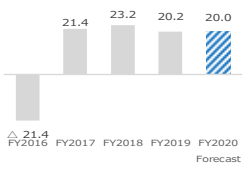
Net sales



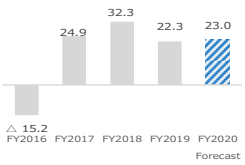
Gross profit



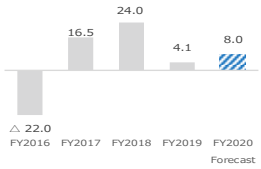
Operating income



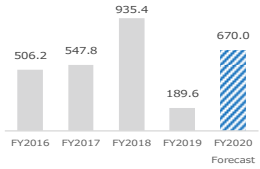
Ordinary income



Profit attributable to owners of the parent



New Contracts



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•changes in government regulations or tax laws in jurisdictions where we conduct business

For questions concerning this material please contact:

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