Make The World
More Sustainable

ICHIGO

*[Provisional Translation Only]*
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# Green Loan for Ichigo Yonezawa, Ichigo's First Wind Power Plant

As a sustainable infrastructure company, Ichigo is growing its clean energy business in order to contribute to building a more sustainable society.

Ichigo ECO Energy ("Ichigo ECO"), Ichigo's wholly-owned subsidiary, decided today to borrow funds from Shinsei Bank to finance the construction of its first wind power plant, the Ichigo Yonezawa Itaya ECO Power Plant ("Ichigo Yonezawa"). Ichigo ECO is the first borrower in the Shinsei Bank Green Loan program, and today borrowed JPY 2.2 billion of the JPY 3.0 billion loan amount.

Ichigo Yonezawa (7.39MW) is located in the mountains between Fukushima and Yamagata prefectures and is scheduled to go online this December. It has four turbines, generating electricity to power 2,500 homes. Each turbine is approximately 120 meters high, and includes a 78-meter steel tower and 43-meter blades.

## 1. Green Loan Evaluation Overview

The Shinsei Bank Green Loan program is one of Shinsei Bank's sustainable impact initiatives, targeted specifically to finance projects with positive environmental benefits.

Shinsei Bank recognized Ichigo Yonezawa for its contributions to achieving two Sustainable Development Goals (SDGs): SDG 7 - Affordable and Clean Energy, and SDG 9 - Industry, Innovation, and Infrastructure. Shinsei Bank also commended Ichigo for: 1) expanding the scope of its real estate and clean energy businesses as a sustainable infrastructure company in line with its commitment to building a more sustainable society; 2) pursuing the Ichigo Yonezawa project in pursuit of this mission; 3) working closely with local communities; and 4) constructing Ichigo Yonezawa with due consideration for the environment and society, complying not only with relevant laws and regulations, but also conducting Ichigo's own environmental impact assessment.

## 2. Green Loan Overview

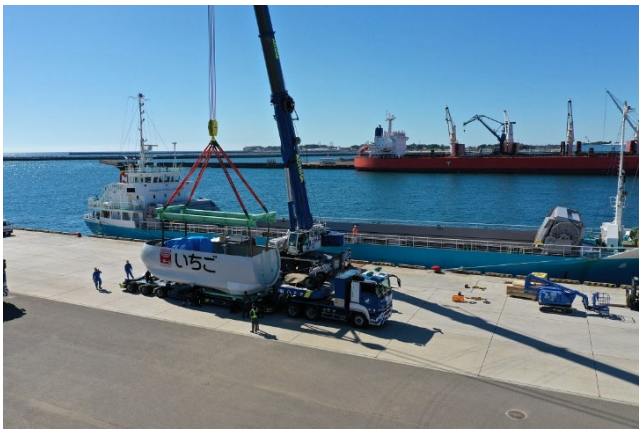
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| Use of Proceeds | Construction of Ichigo Yonezawa |
| Loan Amount | Up to JPY 3.0 billion |
| Lender | Shinsei Bank |
| Repayment Date | February 28, 2022 |

3. Ichigo Yonezawa Itaya ECO Power Plant Overview

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|---|---|
| Operation Start Date | December 2020 |
| Location | Yonezawa City, Yamagata Prefecture |
| Average Wind Velocity | 8m/s (N.B. Wind power is generally viable at >6m/s) |
| Panel Output | 7.39MW |

Ichigo Yonezawa Construction Photos












Ichigo discloses realtime solar power production and CO2 reduction data for each Ichigo and Ichigo Green solar power plant at www.ichigo.gr.jp/en/eco.