Summary of Business Results for the Second Quarter Ended March 31, 2020 [Japan GAAP] (Consolidated)

May 11, 2020

Company **Yumeshin Holdings Co., Ltd.** Listed on the TSE
Stock Code 2362 URL http://www.yumeshin.co.jp
Representative Daio Sato, President and Representative Director
Contact Yusaku Soeda, Director, General Manager of Administration Dept. TEL: +81-3-3210-1212

Expected date of filing of quarterly report: May 22, 2020 Expected starting date of dividend payment: June 11, 2020
Preparation of quarterly supplementary financial document: Yes
Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended March 2020 (October 1, 2019 through March 31, 2020)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Mar. 2020	30,264	23.5	3,378	27.8	3,429	30.3	1,621	-5.6
Six months ended Mar. 2019	24,510	26.7	2,644	2.2	2,633	3.0	1,718	-8.2

(Note) Comprehensive income

Six months ended March 2020: 1,455 million yen (-19.3%)

Six months ended March 2019: 1,803 million yen (-5.2 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Mar. 2020	21.38	21.24
Six months ended Mar. 2019	22.67	22.38

(Note) At the end of the previous fiscal year, the provisional accounting for the business combination was finalized, and the figures for the second quarter of the fiscal year ended September 2019 reflect the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Mar. 2020	30,923	11,805	38.0
As of Sept. 2019	28,863	11,920	41.1

(Reference) Shareholders' equity:

As of March 2020: 11,738 million yen

As of September 2019: 11,866 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2019	-	15.00	-	20.00	35.00
Year ending Sept. 2020	-	15.00			
Year ending Sept. 2020 (forecast)			-	20.00	35.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending September 2020 (October 1, 2019 through September 30, 2020)

(% change from the previous corresponding period)

	Revenue		Operating profit		Profit attributable to owners of parent		Basic profit per share
	Million yen	%	Million yen	%	Million yen	%	%
Year ending Sept. 2020	58,000 ～ 60,000	-	5,800 ～ 6,600	-	3,700 ～ 4,200	-	48.65 ～ 55.22

(Note) 1. Revisions to business forecast for the current quarter: Yes

2. The Company decided to voluntarily apply IFRS (International Financial Reporting Standards) from its full-year financial results announcement for the fiscal year ending September 2020. Accordingly, the forecasts for the fiscal year ending September 2020 are based on IFRS and do not include the year-on-year increase or decrease rates.

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards:	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	78,860,440 shares
As of September 2019	78,842,440 shares

②Treasury stock at the end of period

As of March 2020	2,804,356 shares
As of September 2019	2,653,531 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended March 2020	75,856,804 shares
Six months ended March 2019	75,799,788 shares

***Quarterly financial summary is not subject to quarterly auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.