June 9, 2020

Notice of Acquisition of Shares of Arrow Information Co.Ltd. (making it into a subsidiary)

At the meeting of the Board of Directors held on April 30, 2020, Yumeshin Holdings Co., Ltd. resolved to acquire shares of Arrow Information Co.Ltd. (hereinafter referred to as “Arrow Information") and made it into a subsidiary.
We are proactively considering M&A as our Group's growth strategies. We announce this information as we believe that it is useful for reviewing our recent performance.

1. Reason for the acquisition

In addition to the mainstay Construction Engineer Temporary Staffing business, our Group is focusing on the Engineer Temporary Staffing business as the second pillar, and we have actively engaged in M&A, primarily in the recruitment and IT engineer dispatch fields.
Arrow Information mainly operates the SES (System Engineer Services) business, which is compatible with our temporary staffing business. They have around 200 high-level engineers, primarily Java IT engineers.
Based on the above, for our group with many young engineers, we expect that acquiring shares in Arrow Information will provide an opportunity for us to enter the upstream process in the IT industry and further strengthen our development capabilities. In addition, we believe that sharing and utilizing the customer base will facilitate the development of sales channels for both companies. We have decided to acquire the shares as we judged that their business is compatible with our group.
Our group aims to further cultivate human resources, mainly in the construction industry, where there is a shortage of structural human resources, and in the IT and manufacturing industries, where there is a shortage of engineers with required skills. In order to raise our corporate value as a company meeting social demand, we will continue to explore growth possibilities through proactive M&A.

2. Outline of subsidiaries to be transferred

(1)	Company name	Arrow Information Co.Ltd.	
(2)	Location	Toranomon Building 5F, 1-1-12, Toranomon, Minato-ku, Tokyo	
(3)	Job Title/Name of Representative	Koichi Watanabe, President and Representative Director*	
(4)	Contents of business	・Provision of software technology ・Development and operation management of software ・Sales of computers and related equipment ・Computer education and information sales ・Temporary staffing of general workers	
(5)	Amount of capital	30,000,000 yen	
(6)	Date of establishment	September 6, 1996	
(7)	Major shareholders and holding ratio	Koichi Watanabe 100.0%	
(8)	Relationship between a listed company and Arrow Information	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable

*As of June 9, 2020, the representative of the Company has been changed to "Daio Sato, Representative Director".

3. Outline of counterparties to acquire shares

(1)	Name	Koichi Watanabe
(2)	Address	This information is omitted as he is an individual.
(3)	Relationship between a listed company and the individual	Not applicable

4. Number of shares transferred, transfer price and shares held before and after transfer

(1)	Number of shares owned prior to transfer	0 shares
(2)	Number of shares to acquire	600 shares
(3)	Number of shares owned after transfer	600 shares (ownership ratio: 100.0%)

5. Schedule

(1)	Board of Directors Meeting	April 30, 2020
(2)	Contract day	April 30, 2020
(3)	Date of share transfer	April 30, 2020

6. Future outlook

The impact of this change on the Company's financial results for the fiscal year ending September 2020 is expected to be minor. The Company will promptly disclose any revisions to its financial results forecasts that it deems necessary.