

The following information was originally prepared and published by DeNA Co., Ltd. in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. To the extent there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



February 5, 2020

Company name: DeNA Co., Ltd.
(TSE First Section Stock Code: 2432)
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Notice Regarding Dividend Forecast for the Fiscal Year Ending March 31, 2020

DeNA Co., Ltd. would like to announce its dividend forecast for the fiscal year ending March 31, 2020, which was determined at a Board of Directors meeting held today.

1. Dividend forecast

	Dividends per share (yen)		
	End of 2nd quarter	End of 4th quarter	Total
Previous forecast		Undetermined	Undetermined
Current forecast		20.00 yen	20.00 yen
Actual financial results	0.00 yen		
Previous financial results (fiscal year ended March 31, 2019)	0.00 yen	40.00 yen (Regular dividend: 20.00 yen) (One-time special dividend: 20.00 yen)	40.00 yen (Regular dividend: 20.00 yen) (One-time special dividend: 20.00 yen)

2. Reason

There has been no change to DeNA's dividend policy.

DeNA regards continuing enhancement of its corporate value through business growth and strengthening of the management structure and contributing to shareholders' interest to be important management priorities.

With respect to allocating profit to shareholders through dividends, while considering the performance of each fiscal year, DeNA, as a basic principle, sets as a minimum whichever is higher, a consolidated payout ratio of 15% or an annual dividend of 20 yen per share of DeNA's common stock, and plans to continue paying a dividend while aiming for a consolidated payout ratio of 30% in the future.

Based on our dividend policy, DeNA is scheduled to pay a total dividend of 20 yen per share for the fiscal year ending March 31, 2020, having taken into account performance, the future business environment, and internal reserves for the continued growth of business (versus the total dividend of 40 yen per share paid for the

previous fiscal year, consisting of a year-end regular dividend per share of 20 yen and a one-time special dividend of 20 yen for the Company's 20th anniversary; consolidated payout ratio of 45.7%).

For inquiries please contact:

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DeNA Co., Ltd. (<https://dena.com>)